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NOVA MEASURING INSTRUMENTS LTD Form SC 13G/A April 01, 2003

SC 13G1

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G/A

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. 2) *

NOVA MEASURING INSTRUMENTS LTD.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

M7516K 10 3

(CUSIP Number)

DECEMBER 31, 2002

(Date of Event Which Requires Filing of this Statement)

The rule pursuant to which this Schedule is filed:

Rule 13d - 1 (d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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 (1) NAMES OF REPORTING PERSONS. Inventech Investments Co. Ltd. S.S. OR I.R.S. IDENTIFICATION (Not Applicable) NOS. OF ABOVE PERSONS
 (2) CHECK THE APPROPRIATE BOX IF A MEMBER (a) / / OF A GROUP* (b) / /
 (3) SEC USE ONLY
 (4) CITIZENSHIP OR PLACE OF ORGANIZATION Israel
 NUMBER OF SHARES (5) SOLE VOTING POWER: 2,081,244 BENEFICIALLY
OWNED BY
 (7) SOLE DISPOSITIVE POWER 0
 (8) SHARED DISPOSITIVE POWER 0
(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON: 2,081,244
 (10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
 (11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 13.94%
 (12) TYPE OF REPORTING PERSON* IV
ITEM 1.
 (a) NAME OF ISSUER: NOVA MEASURING INSTRUMENTS LTD.
 (b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:
WEIZMAN SCIENTIFIC PARK P.O.B 266 REHOVOT 76100 ISRAEL
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ITEM 2.
(a) NAME OF PERSON FILING: Inventech Investments Co., Ltd.
(b) ADDRESS OF DELICIPAL DISTINGS OFFICE OF THE MONE DESTREADED A Ph. 3
(b) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE: 9 Ehad Ha'am St. / P.O. Box 29076, Tel-Aviv 61290, Israel

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- (c) CITIZENSHIP: Israel
- -----
- (d) TITLE OF CLASS OF SECURITIES (of the Issuer): Ordinary Shares
- ______
- (e) CUSIP NUMBER (of the Ordinary Sharers of the Issuer) : M7516K 10 3

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b), OR 13d-2(b), CHECK WHETHER THE PERSON FILING IS A:

- (a) / / Broker or Dealer registered under Section 15 of the Act
- (b) / / Bank as defined in section 3(a) (6) of the Act
- (c) / Insurance Company as defined in section 3(a) (19) of the Act
- (d) / / Investment Company registered under section 8 of the Investment Company Act
- (e) // Investment Adviser registered under section 203 of the Investment Advisers Act
- (f) / Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see Section 240.13d-1(b) (1) (ii) (F)
- (g) / / Parent Holding Company, in accordance with Section 240.13d-1(b) (ii) (G) (Note: See Item 7)
- (h) / / Group, in accordance with Section 240.13d-1(b) (ii) (H)

ITEM 4. OWNERSHIP

- (a) AMOUNT BENEFICIALLY OWNED: Inventech Investments Co. Ltd. directly beneficially owns 2,081,244 shares of Ordinary Shares.
- ______
- (b) PERCENT OF CLASS: The Issuer has advised the Reporting Person that as of December 31, 2002, there were 14,930,867 outstanding Ordinary Shares of the Issuer. As of December 31, 2002, Inventech Investments Co. Ltd. was the beneficial owner of 2,081,244 Ordinary Shares, or approximately 13.94% of the outstanding Ordinary Shares of the Issuer.

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- (c) NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS:
 - (i) sole power to vote or to direct the vote: Inventech Investments Co. Ltd. has the power to vote _2,081,244__ shares.
 - (ii) shared power to vote or to direct the vote: 0 .
 - (iii) sole power to dispose or to direct the disposition of: Inventech Investments Co. Ltd. has the power to dispose or to direct the disposition of 2,081,244 shares.

(iv) shared power to dispose or to direct the disposition of: 0

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- ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS Not applicable.
- ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

 Not applicable.
- ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

- ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

 Not applicable.
- ITEM 9. NOTICE OF DISSOLUTION OF GROUP Not applicable.
- ITEM 10. CERTIFICATION

 Not applicable.

SIGNATURE

After reasonable inquiry and to the best knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DATE March 31, 2003

Inventech Investments Co. Ltd.

/s/ Abraham Peri

By: Mr. Abraham Peri, CEO

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