

PAYCHEX INC  
Form 8-K  
January 24, 2007

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT**

**Pursuant To Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report: January 18, 2007

(Date of earliest event reported)

**PAYCHEX, INC.**

(Exact name of registrant as specified in its charter)

DELAWARE  
(State of or other jurisdiction  
of incorporation)

0-11330  
(Commission  
File Number)

16-1124166  
(IRS Employer  
Identification Number)

911 PANORAMA TRAIL SOUTH, ROCHESTER, NEW YORK

(Address of principal executive offices)

(585) 385-6666

(Registrant's telephone number, including area code)

None

(Former name or former address, if changed since last report.)

14625-2396

(Zip Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**ITEM 5.02. DEPARTURE OF DIRECTORS OR PRINCIPAL OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF PRINCIPAL OFFICERS.**

Paychex, Inc. (the Company ) today announced that the Board of Directors (the Board ) has elected Joseph M. Velli as a Board member. There has been no grant of options to purchase the Company s common stock made to Mr. Velli at this time. It has not yet been determined which committees of the Board Mr. Velli will be named to serve on.

The Company s press release dated January 24, 2007 that announces the election of Mr. Velli is filed as exhibit 99.1 to this Form 8-K.

**EXHIBIT INDEX**

The following exhibit is filed with this Form 8-K:

Exhibit 99.1: Press Release of Paychex, Inc. dated January 24, 2007.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**PAYCHEX, INC.**

Date: January 24, 2007

/s/Jonathan J. Judge

Jonathan J. Judge  
President and  
Chief Executive Officer

Date: January 24, 2007

/s/ John M. Morphy

John M. Morphy  
Senior Vice President, Chief  
Financial Officer and  
Secretary

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