

Edgar Filing: PINNACLE WEST CAPITAL CORP - Form 4

PINNACLE WEST CAPITAL CORP

Form 4

April 03, 2003

-----  
FORM 4  
-----

-----  
OMB APPROVAL  
-----

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden  
hours per response ..... 0.5  
-----

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(h) of the Investment Company Act of 1940

[ ] Check this box if no longer subject of Section 16. Form 4 or Form 5  
obligations may continue. See Instruction 1(b).

=====

1. Name and Address of Reporting Person\*

Grant Pamela  
-----  
(Last) (First) (Middle)

4611 East Quartz Mountain Rd.  
-----  
(Street)

Paradise Valley AZ 85253  
-----  
(City) (State) (Zip)

=====

2. Issuer Name AND Ticker or Trading Symbol

Pinnacle West Capital Corporation (PNW)  
=====

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

=====

4. Statement for Month/Day/Year

4-2-03  
=====

5. If Amendment, Date of Original (Month/Day/Year)

=====

6. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

[X] Director [ ] 10% Owner  
[ ] Officer (give title below) [ ] Other (specify below)

-----

7. Individual or Joint/Group Filing (Check applicable line)

Edgar Filing: PINNACLE WEST CAPITAL CORP - Form 4

[X] Form filed by One Reporting Person  
 [ ] Form filed by More Than one Reporting Person

Page 1 of 3

Form 4 (continued)

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/Year)	2A. Deemed Execution Date, if any (Month/ Day/Year)	3. Transaction Code (Instr. 8)	4. Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Secur- ities Beneficially Owned Follow Report Trans- action (Instr. 3 and
Common Stock	4-2-03		M	308 A \$23.25	
Common Stock	4-2-03		F	692 D \$33.61	16,

Page 2 of 3

Form 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conver- sion or Exer- cise Price of Deriv- ative	3. Trans- action Date (Month/ Day/Year)	3A. Deemed Execu- tion Date, if any (Month/ Day/Year)	4. Trans- action Code (Instr. 8)	5. Number of Deriv- ative Secur- ities Acquired (A) or Disposed (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/ Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity
------------------------------	--	--	--	---	---	--	---	---

Edgar Filing: PINNACLE WEST CAPITAL CORP - Form 4

Security (Instr. 3)	Secur- ity	Day/ Year)	Day/ Year)	----- Code	----- V	(A)	(D)	Exer- cisable	tion Date	of Title	(Instr. 5)
------------------------	---------------	---------------	---------------	---------------	------------	-----	-----	------------------	--------------	-------------	---------------

Director Stock Option	\$23.25	4-2-03		M				1,000	7-1-93	7-1-03	Common Stock 1,000
--------------------------	---------	--------	--	---	--	--	--	-------	--------	--------	-----------------------

Explanation of Responses:

Pamela Grant

4-3-03

-----  
\*\*Signature of Reporting Person

-----  
Date

Pamela Grant

\* If the form is filed by more than one reporting person, see  
Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal  
Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedures.