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CLEAR CHANNEL COMMUNICATIONS INC

Form 8-K

October 24, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of report: October 24, 2003

CLEAR CHANNEL COMMUNICATIONS, INC.
(Exact Name of Registrant as Specified in Its Charter)

TEXAS (State or other jurisdiction of incorporation)	1-9645 (Commission File Number)	74-1787539 (IRS Employer Identification No.)
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200 East Basse Road, San Antonio, Texas (Address of principal executive offices)	78209 (Zip Code)
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Registrant's telephone number, including area code (210) 822-2828

ITEM 5. OTHER EVENTS.

On October 23, 2003, Clear Channel Communications, Inc., a Texas corporation (the "Company"), issued a press release announcing that its Board of Directors has declared a quarterly cash dividend of \$0.10 per share on its common stock.

Reference is made to the press release filed as Exhibit 99.1 hereto. The information set forth in Exhibit 99.1 is hereby incorporated by reference herein.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

99.1 Press Release of Clear Channel Communications, Inc.
issued October 23, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the

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undersigned hereunto duly authorized.

CLEAR CHANNEL COMMUNICATIONS, INC.

Date: October 24, 2003

By: /s/ HERBERT W. HILL JR.

Herbert W. Hill, Jr.:
Sr. Vice President/Chief Accounting
Officer:

INDEX TO EXHIBITS

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