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CHUBB CORP  
Form 13F-HR  
May 14, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2003

Check here if Amendment [    ]; Amendment Number:

-----  
This Amendment (Check only one.):            [    ] is a restatement.  
   [    ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name:            The Chubb Corporation  
Address:        15 Mountain View Road  
                  P.O. Box 1615  
                  Warren, NJ 07061-1615

Form 13F File Number: 28-327

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name:        Henry B. Schram  
Title:       Senior Vice President and Chief Accounting Officer  
Phone:      908-903-2301

Signature, Place, and Date of Signing:

/s/    Henry B. Schram	Warren, New Jersey	May 14, 2003
-----	-----	-----
[Signature]	[City, State]	[Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: None

FORM 13F SUMMARY PAGE

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Report Summary:

Number of Other Included Managers:	1
	-
Form 13F Information Table Entry Total:	195
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Form 13F Information Table Value Total:	\$349,493
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	(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
01	28 - 2490	Federal Insurance Company

NAME OF REPORTING MANAGER    THE CHUBB CORPORATION    PERIOD ENDING MARCH 31, 2003

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NAME OF ISSUER	CLASS	CUSIP	INVESTMENT DISCRETION				MANA
			FAIR MARKET VALUE (000)	SHARES	SOLE	SHARED	
GLOBALSANTAFE CORP	COM	G3930E-10-1	310	15,000		X	
GLOBALSANTAFE CORP	COM	G3930E-10-1	1,959	94,890		X	1
PLATINUM UNDERWRITERS	COM	G7127P-10-0	234	9,200		X	1
TRANSOCEAN SEDCO FOREX INC	COM	G90078-10-9	818	40,000		X	
TRANSOCEAN SEDCO FOREX INC	COM	G90078-10-9	1,227	60,000		X	1
WEATHERFORD INTL LTD	COM	G95089-10-1	1,889	50,000		X	
FLEXTRONICS INT'L	COM	Y2573F-10-2	523	60,000		X	
FLEXTRONICS INT'L	COM	Y2573F-10-2	859	98,500		X	1
ADC TELECOMMUNICATIONS	COM	000886-10-1	62	30,000		X	
ADC TELECOMMUNICATIONS	COM	000886-10-1	297	144,115		X	1
AOL TIME WARNER INC	COM	00184A-10-5	797	73,375		X	1
AT&T WIRELESS	COM	00209A-10-6	595	90,000		X	
AT&T WIRELESS	COM	00209A-10-6	598	90,625		X	1
ACTEL CORP	COM	004934-10-5	214	12,500		X	1
THE ADVISORY BOARD	COM	00762W-10-7	217	6,200		X	1
ADVANCED MICRO	COM	007903-10-7	402	65,000		X	
ADVANCED MICRO	COM	007903-10-7	764	123,635		X	1

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ALCOA INC	COM	013817-10-1	485	25,000	X	
ALCOA INC	COM	013817-10-1	1,551	80,000	X	
ALKERMES INC	COM	01642T-10-8	140	15,400	X	
AMEREN CORPORATION	COM	023608-10-2	3,647	93,400	X	
AMEREN CORPORATION	COM	023608-10-2	7,287	186,600	X	
AMERICAN EAGLE OUTFITTERS	COM	02553E-10-6	835	57,500	X	
AMERICAN EAGLE OUTFITTERS	COM	02553E-10-6	680	46,818	X	
AMERISOURCEBERGEN CORP	COM	03073E-10-5	2,625	50,000	X	
AMSURG	COM	03232P-40-5	212	8,400	X	
ANN TAYLOR STORES CORP	COM	036115-10-3	1,848	90,000	X	
BJ'S WHOLESALE CLUB INC	COM	05548J-10-6	497	44,000	X	
BJ'S WHOLESALE CLUB INC	COM	05548J-10-6	747	66,100	X	
BARNES AND NOBLE	COM	067774-10-9	475	25,000	X	
BARNES AND NOBLE	COM	067774-10-9	1,421	74,818	X	
BAXTER INTERNATIONAL INC	COM	071813-10-9	280	15,000	X	
BAXTER INTERNATIONAL INC	COM	071813-10-9	1,119	60,000	X	
BELLSOUTH CORPORATION	COM	079860-10-2	6,068	280,000	X	
BELLSOUTH CORPORATION	COM	079860-10-2	4,984	230,000	X	
BIOMARIN PHARMACEUTICAL INC	COM	09061G-10-1	152	13,400	X	
BROOKS AUTOMATION INC	COM	114340-10-2	164	16,900	X	
CSX CORP	COM	126408-10-3	285	10,000	X	
CSX CORP	COM	126408-10-3	1,763	61,800	X	
CVS CORP	COM	126650-10-0	1,037	43,500	X	
CVS CORP	COM	126650-10-0	1,348	56,500	X	
CALIFORNIA PIZZA	COM	13054D-10-9	205	8,900	X	
CAREMARK RX	COM	141705-10-3	1,476	81,325	X	
CATERPILLAR INC -UK	COM	149123-10-1	402	8,800	X	
CINERGY CORP	COM	172474-10-8	6,895	204,900	X	

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING MARCH 31, 2003

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INVESTMENT DISCRETION

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET		SOLE	SHARED	SHARED	OTHERS	MANA
			VALUE	SHARES					
			(000)						
CINERGY CORP	COM	172474-10-8	4,210	125,100		X			
CISCO SYSTEMS INC	COM	17275R-10-2	312	24,000		X			
CISCO SYSTEMS INC	COM	17275R-10-2	1,282	98,731		X			
CITIGROUP INC	COM	172967-10-1	1,585	46,000		X			
CITIGROUP INC	COM	172967-10-1	1,516	44,000		X			
CITRIX SYSTEMS INC	COM	177376-10-0	888	67,500		X			
CITRIX SYSTEMS INC	COM	177376-10-0	1,260	95,693		X			
COLGATE PALMOLIVE	COM	194162-10-3	544	10,000		X			
COLGATE PALMOLIVE	COM	194162-10-3	2,178	40,000		X			
COMCAST CORP NEW CL A SPL	COM	20030N-20-0	825	30,000		X			
COMCAST CORP NEW CL A SPL	COM	20030N-20-0	1,650	60,000		X			
CONNETICS CORP	COM	208192-10-4	263	15,700		X			
CONSOLIDATED EDISON INC	COM	209115-10-4	5,771	150,000		X			
CONSOLIDATED EDISON INC	COM	209115-10-4	8,214	213,500		X			
DTE ENERGY COMPANY	COM	233331-10-7	7,730	200,000		X			
DTE ENERGY COMPANY	COM	233331-10-7	3,865	100,000		X			
DARDEN RESTAURANTS INC	COM	237194-10-5	357	20,000		X			
DARDEN RESTAURANTS INC	COM	237194-10-5	1,785	100,000		X			

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DOCUMENTUM, INC	COM	256159-10-4	143	10,900	X	
DOMINION RESOURCES INC/VA	COM	25746U-10-9	2,215	40,000	X	
DOMINION RESOURCES INC/VA	COM	25746U-10-9	7,486	135,200	X	
DU PONT E I DE NEMOURS & CO	COM	263534-10-9	3,109	80,000	X	
DUANE READE INC	COM	263578-10-6	48	3,750	X	
DUANE READE INC	COM	263578-10-6	190	15,000	X	
ENERGY EAST CORPORATION	COM	29266M-10-9	3,419	192,100	X	
ENERGY EAST CORPORATION	COM	29266M-10-9	7,375	414,300	X	
ENTEGRIS	COM	29362U-10-4	143	14,300	X	
EXAR CORPORATION DELAWARE	COM	300645-10-8	187	14,700	X	
FTI CONSULTING INC	COM	302941-10-9	240	5,200	X	
FANNIE MAE	COM	313586-10-9	2,038	31,177	X	
FIRSTENERGY CORP	COM	337932-10-7	7,875	250,000	X	
FIRSTENERGY CORP	COM	337932-10-7	5,355	170,000	X	
FLEETBOSTON FINANCIAL	COM	339030-10-8	478	20,000	X	
FLEETBOSTON FINANCIAL	COM	339030-10-8	1,200	50,228	X	
GENERAL DYNAMICS	COM	369550-10-8	1,377	25,000	X	
GENERAL ELECTRIC	COM	369604-10-3	1,275	50,000	X	
GENERAL ELECTRIC	COM	369604-10-3	2,116	82,968	X	
GENERAL MILLS INC	COM	370334-10-4	2,961	65,000	X	
GILLETTE CO	COM	375766-10-2	619	20,000	X	
GILLETTE CO	COM	375766-10-2	1,566	50,625	X	
GOLDEN WEST FINL CORP	COM	381317-10-6	2,158	30,000	X	
HARTFORD FINANCIAL SERVICES	COM	416515-10-4	1,412	40,000	X	
HEALTH MGMT ASSOC	COM	421933-10-2	2,280	120,000	X	
HOLLYWOOD ENTERTAINMENT CORP	COM	436141-10-5	207	12,900	X	
HOME DEPOT INC	COM	437076-10-2	974	40,000	X	

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING MARCH 31, 2003

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NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET		INVESTMENT DISCRETION			MANA
			VALUE (000)	SHARES	SOLE	SHARED	OTHERS	
HOME DEPOT INC	COM	437076-10-2	731	30,000		X		
HONEYWELL INTERNATIONAL INC	COM	438516-10-6	1,068	50,000		X		
HONEYWELL INTERNATIONAL INC	COM	438516-10-6	681	31,878		X		
ITT EDUCATION	COM	45068B-10-9	222	7,900		X		
INTEL CORP	COM	458140-10-0	895	55,000		X		
INTEL CORP	COM	458140-10-0	977	60,000		X		
INTERNATIONAL BUSINESS MACHINES	COM	459200-10-1	1,961	25,000		X		
JDS UNIPHASE CORP	COM	46612J-10-1	14	5,000		X		
JDS UNIPHASE CORP	COM	46612J-10-1	57	20,000		X		
JP MORGAN CHASE & CO	COM	46625H-10-0	474	20,000		X		
JP MORGAN CHASE & CO	COM	46625H-10-0	1,423	60,000		X		
KEYCORP	COM	493267-10-8	1,692	75,000		X		
KEYSPAN CORP	COM	49337W-10-0	6,411	198,800		X		
KEYSPAN CORP	COM	49337W-10-0	5,521	171,200		X		
KIMBERLY-CLARK CORP	COM	494368-10-3	1,600	35,188		X		
KRAFT FOODS	COM	50075N-10-4	2,820	100,000		X		
LABORATORY CRP OF AMER HLDG	COM	50540R-40-9	830	28,000		X		

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LABORATORY CRP OF AMER HLDG	COM	50540R-40-9	1,839	62,000	X	1
LUCENT	COM	549463-10-7	191	130,000	X	
LUCENT	COM	549463-10-7	92	62,823	X	1
MBNA CORP	COM	55262L-10-0	452	30,000	X	
MBNA CORP	COM	55262L-10-0	935	62,157	X	1
MACROMEDIA INC	COM	556100-10-5	131	10,800	X	1
MAVERICK TUBE CORPORATION	COM	577914-10-4	247	13,300	X	1
MCDATA CORP CLASS B	COM	580031-10-2	205	23,500	X	1
MCKESSON CORP	COM	58155Q-10-3	499	20,000	X	
MCKESSON CORP	COM	58155Q-10-3	1,870	75,000	X	1
MERCK & CO	COM	589331-10-7	548	10,000	X	
MERCK & CO	COM	589331-10-7	1,917	35,000	X	1
MERRILL LYNCH & CO	COM	590188-10-8	1,947	55,000	X	1
MICROSOFT CORP	COM	594918-10-4	968	40,000	X	
MICROSOFT CORP	COM	594918-10-4	2,421	100,000	X	1
MICROSEMI CORP	COM	595137-10-0	137	12,500	X	1
NII HOLDINGS	COM	62913F-20-1	1,448	56,510	X	1
NATIONAL-OILWELL	COM	637071-10-1	560	25,000	X	
NATIONAL-OILWELL	COM	637071-10-1	1,270	56,700	X	1
NOKIA OXJ	COM	654902-20-4	1,208	86,200	X	
NOKIA OXJ	COM	654902-20-4	721	51,494	X	1
NORFOLK SOUTHERN CORPORATION	COM	655844-10-8	1,114	60,000	X	
NORFOLK SOUTHERN CORPORATION	COM	655844-10-8	1,670	90,000	X	1
NORTEL NETWORKS CORP	COM	656568-10-2	104	50,000	X	
NORTEL NETWORKS CORP	COM	656568-10-2	516	248,255	X	1
NSTAR	COM	67019E-10-7	4,014	100,300	X	
NSTAR	COM	67019E-10-7	7,184	179,500	X	1
OCTEL CORP	COM	675727-10-1	187	12,900	X	1
OFFICE DEPOT INC	COM	676220-10-6	1,161	98,100	X	1

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING MARCH 31, 2003

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INVESTMENT DISCRETION

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE		SHARES	INVESTMENT DISCRETION			MANA
			(000)			SOLE	SHARED	OTHERS	
ORACLE CORP	COM	68389X-10-5	1,410	130,000			X		
ORACLE CORP	COM	68389X-10-5	651	60,000			X		1
ORTHODONTIC CENTERS	COM	68750P-10-3	234	45,000			X		1
ORTHODONTIC CENTERS	COM	68750P-10-3	234	45,000			X		1
PMC-SIERRA INC	COM	69344F-10-6	215	36,100			X		1
PEETS COFFEE & TEA INC	COM	705560-10-0	204	12,300			X		1
PEPSICO	COM	713448-10-8	2,000	50,000			X		1
PFIZER INC	COM	717081-10-3	1,402	45,000			X		1
PFIZER INC	COM	717081-10-3	1,558	50,000			X		1
PINNACLE WEST CAPITAL	COM	723484-10-1	3,989	120,000			X		1
PINNACLE WEST CAPITAL	COM	723484-10-1	8,642	260,000			X		1
PITNEY BOWES INC	COM	724479-10-0	2,394	75,000			X		1
PROGRESS ENERGY INC	COM	743263-10-5	5,399	137,900			X		1
PROGRESS ENERGY INC	COM	743263-10-5	6,350	162,200			X		1
QUEST DIAGNOSTICS INC	COM	74834L-10-0	2,985	50,000			X		1

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ROHM AND HAAS CO	COM	775371-10-7	2,978	100,000	X	1
SBC COMMUNICATIONS INC	COM	78387G-10-3	8,826	440,000	X	
SBC COMMUNICATIONS INC	COM	78387G-10-3	4,213	210,000	X	1
SAFeway INC	COM	786514-20-8	379	20,000	X	
SAFeway INC	COM	786514-20-8	1,515	80,000	X	1
SANMINA CORP	COM	800907-10-7	737	182,430	X	1
SARA LEE CORP	COM	803111-10-3	1,870	100,000	X	1
SCANA CORP	COM	80589M-10-2	8,677	290,000	X	
SCANA CORP	COM	80589M-10-2	2,094	70,000	X	1
SELECT MEDICAL CORP	COM	816196-10-9	258	18,100	X	1
SEMTECH CORP	COM	816850-10-1	186	12,300	X	1
SERENA	COM	817492-10-1	163	10,200	X	1
SKYWORKS	COM	83088M-10-2	201	32,200	X	1
SOUTHERN CO	COM	842587-10-7	5,148	181,000	X	
SOUTHERN CO	COM	842587-10-7	6,228	219,000	X	1
STERLING BANCSHARES	COM	858907-10-8	145	12,200	X	1
STRAYER EDUCATION	COM	863236-10-5	297	5,400	X	1
TARGET CORP	COM	87612E-10-6	293	10,000	X	
TARGET CORP	COM	87612E-10-6	1,372	46,900	X	1
TELIK INC	COM	87959M-10-9	167	12,400	X	1
TENET HEALTHCARE CORP	COM	88033G-10-0	1,837	110,000	X	
TENET HEALTHCARE CORP	COM	88033G-10-0	334	20,000	X	1
TERADYNE	COM	880770-10-2	466	40,000	X	
TERADYNE	COM	880770-10-2	1,630	140,000	X	1
TEXAS INSTRUMENTS	COM	882508-10-4	327	20,000	X	
TEXAS INSTRUMENTS	COM	882508-10-4	1,146	70,000	X	1
TEXTRON INC	COM	883203-10-1	1,648	60,000	X	1
TRAVELERS PROPERTY CASUALTY	COM	89420G-10-9	439	31,123	X	
TRAVELERS PROPERTY CASUALTY	COM	89420G-10-9	1,436	101,900	X	1
US BANCORP	COM	902973-30-4	569	30,000	X	
US BANCORP	COM	902973-30-4	1,898	100,000	X	1

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING MARCH 31, 2003

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INVESTMENT DISCRETION

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET		SOLE	SHARED	SHARED	OTHERS	MANA
			VALUE (000)	SHARES					
VALERO ENERGY CORP	COM	91913Y-10-0	2,537	61,300		X			1
VARCO INTERNATIONAL INC	COM	922122-10-6	1,373	75,000		X			
VERIZON COMMUNICATIONS	COM	92343V-10-4	8,484	240,000		X			
VERIZON COMMUNICATIONS	COM	92343V-10-4	2,828	80,000		X			1
WACHOVIA CORP	COM	929903-10-2	1,874	55,000		X			1
WAL-MART	COM	931142-10-3	2,342	45,000		X			1
WASHINGTON MUTUAL INC	COM	939322-10-3	2,306	65,379		X			1
WASTE CONNECTIONS	COM	941053-10-0	249	7,200		X			1
WASTE MANAGEMENT INC	COM	94106L-10-9	2,118	100,000		X			1
WENDY'S INTERNATIONAL INC	COM	950590-10-9	1,926	70,000		X			
WENDY'S INTERNATIONAL INC	COM	950590-10-9	550	20,000		X			1
WESTPORT RESOURCES CORP	COM	961418-10-0	242	12,000		X			1
WYETH US	COM	983024-10-0	1,513	40,000		X			1
				349,493					

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