

EMTEC INC/NJ  
Form 8-K  
October 23, 2006  
**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): October 19, 2006

**Emtec, Inc.**

(Exact Name of Registrant as Specified in its Charter)

**NJ**  
(State or other Jurisdiction  
of Incorporation)

**0-32789**  
(Commission File Number)

**87-0273300**  
(I.R.S. Employer  
Identification No.)

**572 Whitehead Road Building#1**  
**Trenton, NJ**  
(Address of Principal Executive Offices)

**08619**  
(Zip Code)

Registrant's telephone number, including area code: **(609) 528-8500**

(Former name or former address, if changed from last report)

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## Edgar Filing: EMTEC INC/NJ - Form 8-K

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.01 Entry into a Material Definitive Agreement**

On October 19, 2006, the Board of Directors of Emtec, Inc. (the Company ) approved the grant of nonqualified stock options to each of its two non-employee directors, Gregory Chandler and Robert Mannarino, pursuant to the Company s 2006 Stock-Based Incentive Compensation Plan. Each grant provides the non-employee director with the option to purchase 20,000 shares of the Company s common stock. The option price is \$1.22, the fair market value of the stock on the date of grant. The options are exercisable immediately and expire on October 19, 2016.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Emtec, Inc.**

(Registrant)

Date: October 23, 2006

By: /s/ Dinesh R. Desai  
*Chairman and Chief Executive Officer*

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