ORTHOFIX INTERNATIONAL N V

Form 3 January 10, 2003

			=	OMB APPROVAL		
			I	OMB Number: 3235-01 Expires: January 31, 20 Estimated average burden hours per response0		
	UNITED S	STATES SECURITIES AND Washington, D.				
		FORM 3				
	INITIAL STA	TEMENT OF BENEFICIAL	OWNERSI	HIP OF SECURITIES		
(Pr	Section 17(a) of	the Public Utility H 30(h) of the Investme	olding	ies Exchange Act of 1934, Company Act of 1935 or pany Act of 1940		
1.	Name and Address of					
Τ,	Clarke	Peter		₩.		
	(Last)	(First)		(Middle)		
	10115 Kincey Ave	enue, Suite 250				
		(Street)				
	Huntersville,	N.C.		28078		
	(City)	(State)		(Zip)		
2.	Date of Event Requ: 01/02/03	iring Statement (Mont	h/Day/	Year)		
3.	I.R.S. Identificat:	ion Number of Reporti	ng Pers	son, if an entity (voluntary		
4.	Issuer Name and Tio	cker or Trading Symbo	1			
	Orthofix Interna	ational N.V. ("OFIX")				
5.	Relationship of Rep (Check all applica)	porting Person(s) to ole)	Issuer			
	X Director X Officer (give	title below)	_ _	10% Owner Other (specify below)		
	Executive Vice Pres	sident				

^{6.} If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Fi	ling (Check Applicable Line)							
X Form filed by One Repor								
	_ Form filed by More than One Reporting Person							
Table I Non-Deriv	Owned							
 Title of Security (Instr. 4) 	 Amount of Securities Beneficially Owned (Instr. 4) 	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature (Instr					
Reminder: Report on a separate li	ne for each class of socuritie	as hanaficially						
owned directly or indir								

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays

a currently valid OMB control number.

(Over) SEC 1473 (7-02)

SEC 1473 (7-02)

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	 Date Exercisable and Expiration Date 		3. Title and Amour Underlying Deri (Instr. 4)	4. Conve	
1. Title of Derivative Security (Instr. 4)	(Month Date Exer-	n/Day/Year) Expira- tion	Title	Amount or Number of Shares	sion Exerc Price Deriv Secur
Stock Option (right to buy)	(1)	1/1/09	Common Stock	100,000	\$17.875
Stock Option (right to buy)	(2)	1/1/09	Common Stock	100,000	\$17.875
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Explanation of Responses:

- (1) The option is currently exercisable.
- (2) The option vests on the earlier of January 1, 2004 or the date on which the closing price of OFIX's Common Stock is \$55 or higher consecutively for ten trading days immediately prior to such date.

/s/ Peter W. Clarke 1/10/03
-----**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal

Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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