

STARRETT DOUGLAS A
Form 5
August 06, 2010

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
STARRETT DOUGLAS A

(Last) (First) (Middle)

C/O THE L. S. STARRETT COMPANY, 121 CRESCENT STREET

(Street)

ATHOL, MA 01331

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STARRETT L S CO [SCX]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
06/26/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President/CFO

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
The L.S. Starrett Company Common Stock Class A	^	^	^	^ ^ ^	50	I	By Spouse
The L.S. Starrett	^	^	^	^ ^ ^	264	I	By Custodial

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Company Common Stock Class A										
The L.S. Starrett Class A Common Stock	Â	Â	Â	Â	Â	Â	16,409	I	By trust	
The L.S. Starrett Co Class A Common Stock	Â	Â	Â	Â	Â	Â	544,475 ⁽¹⁾	I	By Trust (2)	
The L.S. Starrett Co Class B Common Stock	Â	Â	Â	Â	Â	Â	43,004	D	Â	
The L.S. Starrett Co Class B Common Stock	Â	Â	Â	Â	Â	Â	50	I	By Spouse	
The L.S. Starrett Co Class B Common Stock	Â	Â	Â	Â	Â	Â	400	I	By Custodial	
The L.S. Starrett Co Class B Common Stock	Â	Â	Â	Â	Â	Â	1,545	I	By Trust	
The L.S. Starrett Co Class B Common Stock	Â	Â	Â	Â	Â	Â	192,983 ⁽²⁾	I	By Trust (1)	
The L.S. Starrett Co Class A Common Stock	Â	Â	Â	Â	Â	Â	8,009	D	Â	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Other
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STARRETT DOUGLAS A C/O THE L. S. STARRETT COMPANY 121 CRESCENT STREET ATHOL, MA 01331	Â	Â	Â President/CFO	Â

Signatures

Douglas A Starrett 06/26/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 544,475 shares held in The L.S. Starrett Co. Employee Stock Ownership Plan & Trust of which Mr. Starrett is a Trustee.
- (2) 192,983 shares held in The L.S. Starrett Co Employee Stock Ownership Plan & Trust of which Mr. Starrett is a Trustee.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.