

PUTNAM HIGH INCOME SECURITIES FUND  
Form N-PX  
August 01, 2008

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
Washington, DC 20549  
**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act File Number : **811-5133**

Name of Registrant: **Putnam High Income Securities Fund**

Address of Principal Executive Offices:

**One Post Office Square  
Boston, Massachusetts 02109**

Name and address of agent of service:

**James P. Pappas, Vice President  
Putnam High Income Securities Fund  
One Post Office Square  
Boston, Massachusetts 02109**

CC:

**John W. Gerstmayr, Esq.  
Ropes & Gray LLP  
One International Place  
Boston, Massachusetts 02110**

Registrant's telephone number including area code:

**(617) 292-1000**

Date of fiscal year end:

**08/31/2007**

Date of reporting period:

**07/01/2007 - 06/30/2008**

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**Item 1: Proxy Voting Record**

Registrant : Putnam High Income Securities Fund

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**Cincinnati Bell Inc**

**Ticker**                      **Security ID:**                      **Meeting Date**                      **Meeting Status**  
 CBBPRB                      CUSIP9 171871403                      04/25/2008                      Voted

**Meeting Type**   **Country of Trade**  
 Annual                      United States

Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1.1	Elect John Cassidy	Mgmt	For	For	For
1.2	Elect Robert Mahoney	Mgmt	For	For	For
1.3	Elect Daniel Meyer	Mgmt	For	For	For
1.4	Elect Bruce Byrnes	Mgmt	For	For	For
2	Repeal of Classified Board	Mgmt	For	For	For
3	Amendment to Articles of Incorporation Regarding Majority Vote for Election of Directors	Mgmt	For	For	For
4	Ratification of Auditor	Mgmt	For	For	For

**CINEMARK HOLDINGS, INC.**

**Ticker**                      **Security ID:**                      **Meeting Date**                      **Meeting Status**  
 CNK                      CUSIP9 17243V102                      05/15/2008                      Take No Action

**Meeting Type**   **Country of Trade**  
 Annual                      United States

Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1.1	Elect Steven Rosenberg	Mgmt	For	TNA	N/A
1.2	Elect Enrique Senior	Mgmt	For	TNA	N/A
1.3	Elect Donald G. Soderquist	Mgmt	For	TNA	N/A
1.4	Elect Roger Staubach	Mgmt	For	TNA	N/A
2	APPROVE AND RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE, LLP.	Mgmt	For	TNA	N/A
3	APPROVE THE CINEMARK HOLDINGS, INC. PERFORMANCE BONUS PLAN.	Mgmt	For	TNA	N/A
4	Amendment to the 2006 Long Term Incentive Plan	Mgmt	For	TNA	N/A

**El Paso Corp.**

**Ticker**                      **Security ID:**                      **Meeting Date**                      **Meeting Status**  
 EP                      CUSIP9 28336L109                      05/14/2008                      Voted

**Meeting Type**   **Country of Trade**  
 Annual                      United States

Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1	ELECTION OF DIRECTOR: JUAN CARLOS BRANIFF	Mgmt	For	For	For
2	ELECTION OF DIRECTOR: JAMES L. DUNLAP	Mgmt	For	For	For
3	ELECTION OF DIRECTOR: DOUGLAS L. FOSHEE	Mgmt	For	For	For

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4	ELECTION OF DIRECTOR: ROBERT W. GOLDMAN	Mgmt	For	For	For
5	ELECTION OF DIRECTOR: ANTHONY W. HALL, JR.	Mgmt	For	For	For
6	ELECTION OF DIRECTOR: THOMAS R. HIX	Mgmt	For	For	For
7	ELECTION OF DIRECTOR: WILLIAM H. JOYCE	Mgmt	For	For	For
8	ELECTION OF DIRECTOR: RONALD L KUEHN, JR.	Mgmt	For	For	For
9	ELECTION OF DIRECTOR: FERRELL P. MCCLEAN	Mgmt	For	For	For
10	ELECTION OF DIRECTOR: STEVEN J. SHAPIRO	Mgmt	For	For	For
11	ELECTION OF DIRECTOR: J. MICHAEL TALBERT	Mgmt	For	For	For
12	ELECTION OF DIRECTOR: ROBERT F. VAGT	Mgmt	For	For	For
13	ELECTION OF DIRECTOR: JOHN L. WHITMIRE	Mgmt	For	For	For
14	ELECTION OF DIRECTOR: JOE B. WYATT	Mgmt	For	For	For
15	Ratification of Auditor	Mgmt	For	For	For

**Jarden Corp.**

<b>Ticker</b>	<b>Security ID:</b>	<b>Meeting Date</b>	<b>Meeting Status</b>		
JAH	CUSIP9 471109108	06/10/2008	Voted		
<b>Meeting Type</b>	<b>Country of Trade</b>				
Annual	United States				
<b>Issue No.</b>	<b>Description</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Cast</b>	<b>For/Agnst Mgmt</b>
1.1	Elect Richard Heckmann	Mgmt	For	Withhold	Against
1.2	Elect Douglas Huemme	Mgmt	For	Withhold	Against
1.3	Elect Irwin Simon	Mgmt	For	Withhold	Against
2	Ratification of Auditor	Mgmt	For	For	For

**NRG Energy Inc**

<b>Ticker</b>	<b>Security ID:</b>	<b>Meeting Date</b>	<b>Meeting Status</b>		
NRG	CUSIP9 629377508	05/14/2008	Voted		
<b>Meeting Type</b>	<b>Country of Trade</b>				
Annual	United States				
<b>Issue No.</b>	<b>Description</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Cast</b>	<b>For/Agnst Mgmt</b>
1.1	Elect Lawrence Coben	Mgmt	For	For	For
1.2	Elect Paul Hobby	Mgmt	For	For	For
1.3	Elect Herbert Tate	Mgmt	For	For	For
1.4	Elect Walter Young	Mgmt	For	For	For
2	APPROVAL OF NRG ENERGY, INC. EMPLOYEE STOCK PURCHASE PLAN	Mgmt	For	For	For
3	RATIFICATION OF INDEPENDENT	Mgmt	For	For	For

REGISTERED PUBLIC  
ACCOUNTING FIRM**Pinnacle Entertainment Inc**

<b>Ticker</b>	<b>Security ID:</b>	<b>Meeting Date</b>	<b>Meeting</b>	
PNK	CUSIP9 723456109	05/20/2008	Voted	
<b>Meeting Type</b>	<b>Country of Trade</b>			
Annual	United States			
<b>Issue No.</b>	<b>Description</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Cast</b>
1.1	Elect Daniel Lee	Mgmt	For	For
1.2	Elect Stephen Comer	Mgmt	For	For
1.3	Elect John Giovenco	Mgmt	For	For
1.4	Elect Richard Goeglein	Mgmt	For	For
1.5	Elect Ellis Landau	Mgmt	For	For
1.6	Elect Bruce Leslie	Mgmt	For	For
1.7	Elect James Martineau	Mgmt	For	For
1.8	Elect Michael Ornest	Mgmt	For	For
1.9	Elect Lynn Reitnour	Mgmt	For	For
2	PROPOSAL TO AMEND THE COMPANY'S 2005 EQUITY AND PERFORMANCE INCENTIVE PLAN.	Mgmt	For	For
3	Re-Approve Certain Terms of the 2005 Equity and Performance Incentive Plan	Mgmt	For	For
4	Amendment to the Directors Deferred Compensation Plan	Mgmt	For	Against
5	Ratification of Auditor	Mgmt	For	For

**Qwest Communications  
International**

<b>Ticker</b>	<b>Security ID:</b>	<b>Meeting Date</b>	<b>Meeting S</b>	
Q	CUSIP9 749121109	05/22/2008	Voted	
<b>Meeting Type</b>	<b>Country of Trade</b>			
Annual	United States			
<b>Issue No.</b>	<b>Description</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Cast</b>
1	ELECTION OF DIRECTOR: EDWARD A. MUELLER	Mgmt	For	For
2	ELECTION OF DIRECTOR: LINDA G. ALVARADO	Mgmt	For	Against
3	ELECTION OF DIRECTOR: CHARLES L. BIGGS	Mgmt	For	Against
4	ELECTION OF DIRECTOR: K. DANE BROOKSHER	Mgmt	For	For
5	ELECTION OF DIRECTOR: PETER S. HELLMAN	Mgmt	For	For
6	ELECTION OF DIRECTOR: R. DAVID HOOVER	Mgmt	For	For
7	ELECTION OF DIRECTOR:	Mgmt	For	For

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8	PATRICK J. MARTIN ELECTION OF DIRECTOR:	Mgmt	For	For
9	CAROLINE MATTHEWS ELECTION OF DIRECTOR:	Mgmt	For	For
10	WAYNE W. MURDY ELECTION OF DIRECTOR: JAN L.	Mgmt	For	For
11	MURLEY ELECTION OF DIRECTOR:	Mgmt	For	Against
12	FRANK P. POPOFF ELECTION OF DIRECTOR: JAMES	Mgmt	For	Against
13	A. UNRUH ELECTION OF DIRECTOR:	Mgmt	For	For
14	ANTHONY WELTERS Ratification of Auditor	Mgmt	For	For
15	Shareholder Proposal Regarding Approval of Certain Future Severance Agreements with Senior Executives	ShrHoldr	Against	Against
16	Shareholder Proposal Regarding Separating the Roles of Chairman and CEO	ShrHoldr	Against	Against

**Samsonite Corp.**

<b>Ticker</b>	<b>Security ID:</b>	<b>Meeting Date</b>	<b>Meeting S</b>
SAMC	CUSIP9 79604V105	07/11/2007	Voted
<b>Meeting Type</b>	<b>Country of Trade</b>		

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Annual	United States			
<b>Issue No.</b>	<b>Description</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Cast</b>
1.1	Elect John Allan	Mgmt	For	Withhold
1.2	Elect Marcello Bottoli	Mgmt	For	Withhold
1.3	Elect Charles Philippin	Mgmt	For	Withhold
1.4	Elect Ferdinando Grimaldi Quartieri	Mgmt	For	Withhold
1.5	Elect Antony Ressler	Mgmt	For	Withhold
1.6	Elect Lee Sienna	Mgmt	For	Withhold
1.7	Elect Donald Triggs	Mgmt	For	Withhold
1.8	Elect Richard Warner	Mgmt	For	Withhold
1.9	Elect Richard Wiley	Mgmt	For	Withhold

**United Rentals, Inc.**

<b>Ticker</b>	<b>Security ID:</b>	<b>Meeting Date</b>	<b>Meeting S</b>
URI	CUSIP9 911363109	06/11/2008	Voted
<b>Meeting Type</b>	<b>Country of Trade</b>		
Annual	United States		
<b>Issue No.</b>	<b>Description</b>	<b>Proponent</b>	<b>Mgmt Rec</b>
1.1	Elect Wayland Hicks	Mgmt	For
1.2	Elect John McKinney	Mgmt	For

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1.3	Elect Singleton McAllister	Mgmt	For	For
1.4	Elect Jenne Britell	Mgmt	For	For
2	RATIFICATION OF APPOINTMENT OF INDEPENDENT AUDITORS	Mgmt	For	For

**Williams Companies Inc**

<b>Ticker</b>	<b>Security ID:</b>	<b>Meeting Date</b>	<b>Meeting S</b>	
WMB	CUSIP9 969457100	05/15/2008	Voted	
<b>Meeting Type</b>	<b>Country of Trade</b>			
Annual	United States			
<b>Issue No.</b>	<b>Description</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Cast</b>
1	ELECTION OF DIRECTOR: JOSEPH R. CLEVELAND	Mgmt	For	For
2	ELECTION OF DIRECTOR: JUANITA H. HINSHAW	Mgmt	For	For
3	ELECTION OF DIRECTOR: FRANK T. MACINNIS	Mgmt	For	For
4	ELECTION OF DIRECTOR: STEVEN J. MALCOLM	Mgmt	For	For
5	ELECTION OF DIRECTOR: JANICE D. STONEY	Mgmt	For	For

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6	RATIFICATION OF ERNST & YOUNG LLP AS AUDITORS FOR 2008.	Mgmt	For	For	For
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Any ballot marked 'Abstain' is considered to have been voted. Ballots marked 'Abstain' are considered to have been voted against management's recommendation if management's recommendation is 'For' or 'Against,' and for management's recommendation if management's recommendation is 'Abstain.' Where management has recommended that shareholders 'Abstain' from voting on a ballot item, a ballot marked 'For' or 'Against' is considered to have been voted against management's recommendation to 'Abstain.'

Where management has made no recommendation on a ballot item, 'NA' is used to indicate that there is no management recommendation that a shareholder may vote 'For' or 'Against.'

**SIGNATURES**

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: Putnam High Income Securities Fund

By: /s/ Charles E. Porter

Name: Charles E. Porter

Title: Executive Vice President, Associate Treasurer, Principal Executive Officer and

Compliance Liaison

Date: August 1, 2008

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