

TRACK DATA CORP  
 Form 4  
 January 24, 2003  
**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE  
 COMMISSION  
 Washington, D. C. 20549**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

\_\_\_ Check here if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.  
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935  
 or Section 30(h) of the Investment Company Act of 1940  
 See Instruction 1(b).

|   |  |  |   |  |
|---|--|--|---|--|
| 1 Name and Address of Reporting Person *<br><br>Biderman Abraham<br>(Last) (First) (Middle)<br><br>95 Rockwell Place<br>(Street 1)<br><br>(Street 2)<br><br>Brooklyn NY 11217<br>(City) (State) (Zip) | 2 Issuer Name and Ticker or Trading Symbol<br><br>Track Data Corporation<br>TRAC |  | 6 Relationship of Reporting Person(s) to Issuer<br>(Check All Applicable)<br><br><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10%<br><br>Owner<br><input type="checkbox"/> Officer <input type="checkbox"/> Other<br>(Give Title below) (Specify below)<br><br>_____ |  |
|   | 3 IRS Identification Number of Reporting Person, if an entity (Voluntary)        | 4 Statement for Month/Day/Year<br><br>01/23/2003 | 7 Individual or Joint/Group Filing (Check Applicable Line)<br><br><input checked="" type="checkbox"/> Filed by One Reporting Person<br><input type="checkbox"/> Filed by More Than One Reporting Person   |  |
|   |  |  | 5 If Amendment, Date of Original (Month/Day/Year)   |  |

**Table I -- Non-Derivative Securities Acquired, Disposed Of or Beneficially Owned**

| 1 Title of Security<br>(Instruction 3) | 2 Trans-<br>action<br>Date<br>mm/dd/yy     | 3 Trans-<br>action<br>Code<br><br>(Instr 8) |   | 4 Securities Acquired (A)<br>or Disposed Of (D)<br><br>(Instructions 3, 4, 5) |                  |       | 5 Amount of<br>Securities<br>Beneficially<br>Owned<br>After<br>Reported<br>Transactions<br><br>(Instructions 3,<br>4) | 6 Owner-<br>ship<br>Form:<br>Direct<br>(D)<br>or<br>Indirect<br>(I)<br><br>(Instr 4) | 7 Nature of<br>Indirect<br>Beneficial<br>Ownership<br><br>(Instruction 4) |
|--|--|---|---|---|------------------|-------|---|--|---|
|  | 2A Deemed<br>Execution<br>Date<br>mm/dd/yy | Code  | V | Amount  | (A)<br>or<br>(D) | Price |   |  |   |
| NONE                                   |  |   |   |   |                  |       |   |  |   |

**FORM 4** (Continued)

**Table II -- Derivative Securities Acquired, Disposed Of or Beneficially Owned  
(Puts, Calls, Warrants, Options, Convertible Securities)**

| 1 Conversion or Exercise Price of Derivative Security | 3 Transaction Date<br>mm/dd/yy<br><br>3A Deemed Execution Date<br>mm/dd/yy | 4 Transaction Code<br>(Instr 8) |   | 5 Number of Derivative Securities Acquired (A) or Disposed Of (D)<br>(Instructions 3, 4, 5) |     | 6 Date Exercisable and Expiration Date<br>(Month/Day/Year) |                 | 7 Title and Amount of Underlying Securities<br>(Instructions 3, 4) |                            | 8 Price of Derivative Security<br>(Instr 5) | 9 Number of Derivative Securities Owned After Reported Transactions<br>(Instr 4) | 10 Ownership Form Directed or Indirect (Instr 4) |
|---|--|---------------------------------|---|---|-----|--|-----------------|--|----------------------------|---|--|--|
|   |  | Code                            | V | (A)   | (D) | Date Exercisable   | Expiration Date | Title  | Amount or Number of Shares |   |  |  |
| \$1.00-1.25   | 01/23/03   | A                               |   | 20000   |     | *  | 01/22/08        | Common Stock   | 20000                      | \$1.00-1.25                                 | 30000  | D  |

Explanation of Responses:

\* Exercisable 1/2 on 12/31/03 and 1/2 on 12/31/04

Abraham Biderman

Jan 24, 2003

\*\* Signature of Reporting Person

Date

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

SEC 1474 (08-02)