

ENGAGED CAPITAL II LP  
Form 4  
February 12, 2016

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Welling Glenn W.

(Last) (First) (Middle)

C/O ENGAGED CAPITAL, LLC, 610 NEWPORT CENTER DR. SUITE 250

(Street)

NEWPORT BEACH, CA 92660

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
JAMBA, INC. [JMBA]

3. Date of Earliest Transaction (Month/Day/Year)  
02/11/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)                          | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4)  |
|----------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------------------------------------------|
| Common Stock, par value \$0.001 per share <sup>(1)</sup> | 02/11/2016                           |                                                    | J <sup>(6)</sup>               | 170,000 D                                                         | \$ 12.42 <sup>(6)</sup> 450,039                                                               | I                                                        | By: Engaged Capital Master Feeder I, LP <sup>(4)</sup> |
| Common Stock, par value \$0.001 per share <sup>(1)</sup> | 02/11/2016                           |                                                    | J <sup>(6)</sup>               | 170,000 A                                                         | \$ 12.42 <sup>(6)</sup> 170,000                                                               | I                                                        | By: Managed Account of Engaged                         |

|                                                          |                      |   |                                                            |
|----------------------------------------------------------|----------------------|---|------------------------------------------------------------|
| Common Stock, par value \$0.001 per share <sup>(1)</sup> | 1,210,728            | I | Capital, LLC <sup>(5)</sup>                                |
| Common Stock, par value \$0.001 per share <sup>(1)</sup> | 5,851 <sup>(2)</sup> | D | By:<br>Engaged Capital Master Feeder II, LP <sup>(3)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu                      |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                               | Title                                      | Amount or Number of Shares |

## Reporting Owners

| Reporting Owner Name / Address                                                                              | Relationships |           |         |       |
|-------------------------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                                             | Director      | 10% Owner | Officer | Other |
| Welling Glenn W.<br>C/O ENGAGED CAPITAL, LLC<br>610 NEWPORT CENTER DR. SUITE 250<br>NEWPORT BEACH, CA 92660 | X             | X         |         |       |
|                                                                                                             |               | X         |         |       |

Engaged Capital LLC  
 610 NEWPORT CENTER DRIVE  
 SUITE 250  
 NEWPORT BEACH, CA 92660

Engaged Capital Holdings, LLC  
 610 NEWPORT CENTER DRIVE  
 SUITE 250  
 NEWPORT BEACH, CA 92660

X

Engaged Capital Master Feeder I, LP  
 CRICKET SQUARE, HUTCHINS DRIVE  
 P.O. BOX 2681  
 GRAND CAYMAN, E9 KY1-1111

See  
 Footnote 1

ENGAGED CAPITAL I LP  
 610 NEWPORT CENTER DRIVE  
 SUITE 250  
 NEWPORT BEACH, CA 92660

See  
 Footnote 1

Engaged Capital I Offshore Ltd  
 610 NEWPORT CENTER DRIVE  
 SUITE 250  
 NEWPORT BEACH, CA 92660

See  
 Footnote 1

Engaged Capital Master Feeder II, LP  
 CRICKET SQUARE, HUTCHINS DRIVE  
 P.O. BOX 2681  
 GRAND CAYMAN, E9 KY1-1111

See  
 Footnote 1

ENGAGED CAPITAL II LP  
 610 NEWPORT CENTER DRIVE  
 SUITE 250  
 NEWPORT BEACH, CA 92660

See  
 Footnote 1

Engaged Capital II Offshore, Ltd.  
 610 NEWPORT CENTER DRIVE  
 SUITE 250  
 NEWPORT BEACH, CA 92660

See  
 Footnote 1

## Signatures

/s/ Glenn W. Welling

02/12/2016

\_\_Signature of Reporting Person

Date

Engaged Capital, LLC; By: /s/ Glenn W. Welling, Authorized Signatory

02/12/2016

\_\_Signature of Reporting Person

Date

Engaged Capital Holdings, LLC; By: /s/ Glenn W. Welling, Authorized Signatory

02/12/2016

\_\_Signature of Reporting Person

Date

Engaged Capital Master Feeder I, LP; By: Engaged Capital, LLC; By: /s/ Glenn W. Welling,  
 Authorized Signatory

02/12/2016

\_\_Signature of Reporting Person

Date

02/12/2016

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Engaged Capital I, LP; By: Engaged Capital, LLC; By: /s/ Glenn W. Welling, Authorized Signatory

\_\_Signature of Reporting Person

Date

Engaged Capital I Offshore, Ltd.; By: /s/ Glenn W. Welling, Director

02/12/2016

\_\_Signature of Reporting Person

Date

Engaged Capital Master Feeder II, LP; By: Engaged Capital, LLC; By: /s/ Glenn W. Welling, Authorized Signatory

02/12/2016

\_\_Signature of Reporting Person

Date

Engaged Capital II, LP; By: Engaged Capital, LLC; By: /s/ Glenn W. Welling, Authorized Signatory

02/12/2016

\_\_Signature of Reporting Person

Date

Engaged Capital II Offshore Ltd.; By: /s/ Glenn W. Welling, Director

02/12/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 4 is filed jointly by Engaged Capital Master Feeder I, LP ("Engaged Capital Master I"), Engaged Capital Master Feeder II, LP ("Engaged Capital Master II"), Engaged Capital I, LP ("Engaged Capital I"), Engaged Capital I Offshore, Ltd. ("Engaged Capital Offshore"), Engaged Capital II, LP ("Engaged Capital II"), Engaged Capital II Offshore Ltd. ("Engaged Capital Offshore II"), Engaged Capital, LLC ("Engaged Capital"), Engaged Capital Holdings, LLC ("Engaged Holdings") and Glenn W. Welling (collectively, the "Reporting Persons"). Each of the Reporting Persons may be deemed to be a member of a Section 13(d) group that collectively beneficially owns more than 10% of the Issuer's outstanding shares of Common Stock. Mr. Welling is also a director of the Issuer. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein.

(2) The number of securities reported in this column includes 2,000 restricted stock units held by Mr. Welling as of the date of this filing.

Shares owned directly by Engaged Capital Master II. As feeder funds of Engaged Capital Master II, each of Engaged Capital II and Engaged Capital Offshore II may be deemed to beneficially own the shares owned directly by Engaged Capital Master II. As the general partner and investment adviser of Engaged Capital Master II, Engaged Capital may be deemed to beneficially own the shares owned directly by Engaged Capital Master II. Engaged Holdings, as the managing member of Engaged Capital, may be deemed to beneficially own the shares owned directly by Engaged Capital Master II. Mr. Welling, as the founder and Chief Investment Officer ("CIO") of Engaged Capital and sole member of Engaged Holdings, may be deemed to beneficially own the shares owned directly by Engaged Capital Master II.

Shares owned directly by Engaged Capital Master I. As feeder funds of Engaged Capital Master I, each of Engaged Capital I and Engaged Capital Offshore may be deemed to beneficially own the shares owned directly by Engaged Capital Master I. As the general partner and investment adviser of Engaged Capital Master I, Engaged Capital may be deemed to beneficially own the shares owned directly by Engaged Capital Master I. Engaged Holdings, as the managing member of Engaged Capital, may be deemed to beneficially own the shares owned directly by Engaged Capital Master I. Mr. Welling, as the founder and CIO of Engaged Capital and sole member of Engaged Holdings, may be deemed to beneficially own the shares owned directly by Engaged Capital Master I.

Shares held in an account separately managed by Engaged Capital (the "Engaged Capital Account"). Engaged Capital, as the investment adviser of the Engaged Capital Account, may be deemed to beneficially own the shares held in the Engaged Capital Account. Engaged Holdings, as the managing member of Engaged Capital, may be deemed to beneficially own the shares held in the Engaged Capital Account. Mr. Welling, as the founder and CIO of Engaged Capital and sole member of Engaged Holdings, may be deemed to beneficially own the shares held in the Engaged Capital Account.

(6) Represents a negotiated transfer of shares from Engaged Capital Master I to the Engaged Capital Account on February 11, 2016 at a per share price equal to the closing price of the shares of the Issuer on such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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