REPUBLIC BANCORP INC /KY/

Form 4 July 31, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number: January 31,

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per

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response...

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TRAGER SCOTT				2. Issuer Name and Ticker or Trading Symbol REPUBLIC BANCORP INC /KY/ [RBCAA]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	(Last) 601 WEST	(First)			/Day/Year)	Transaction	_X_ Director _X_ 10% Ownord _X_ Officer (give title Other (special below)			
(Street) LOUISVILLE, KY 40202				4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State)	(Zip)	Tal	ble I - Non	-Derivative Securities Acq	uired, Disposed of	, or Beneficia	ally Owned	
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Dany (Month/Day	Date, if	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

(Instr. 3 and 4) Code V Amount (D) Price Class A 174,056.532 Common 07/29/2009 D S 3,009 D 23.5972 (1) Stock Class A Common 07/30/2009 S 8,991 165,065.532 D Stock

By Teebank Class A Family Common 18,919.317 I Limited Stock Partnership (2)

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Class A Common Stock	1,980.552	I	By Jaytee Properties Limited Partnership			
Class A Common Stock	32,335.827 (4)	I	By 401(k) Plan			
Class A Common Stock	51,697	I	By Trager Family Irrevocable Trust (5)			
Class A Common Stock	3,989.262	I	By ESOP			
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.						

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 20.71					05/16/2009	05/15/2010	Class A Common Stock	4,410
Employee Stock Option (right to buy)	\$ 20.71					05/16/2010	05/15/2011	Class A Common Stock	4,410

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Employee Stock Option (right to buy)	\$ 20.71	05/16/2011	05/15/2012	Class A Common Stock	4,410
Employee Stock Option (right to buy)	\$ 23.87	12/08/2011	12/07/2012	Class A Common Stock	2,625
Employee Stock Option (right to buy)	\$ 23.87	12/08/2012	12/07/2013	Class A Common Stock	2,625
Employee Stock Option (right to buy)	\$ 19.89	11/19/2013	11/18/2014	Class A Common Stock	7,500
Employee Stock Option (right to buy)	\$ 19.89	11/19/2014	11/18/2015	Class A Common Stock	7,500
Class B Common Stock	<u>(6)</u>	<u>(7)</u>	(8)	Class A Common Stock	29,488
Class B Common Stock	<u>(6)</u>	<u>(7)</u>	<u>(8)</u>	Class A Common Stock	2,480.615
Class B Common Stock	<u>(6)</u>	<u>(7)</u>	<u>(8)</u>	Class A Common Stock	443.778
Class B Common Stock	<u>(6)</u>	<u>(7)</u>	(8)	Class A Common Stock	4,107
Class B Common Stock	<u>(6)</u>	<u>(7)</u>	<u>(8)</u>	Class A Common Stock	1,190

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

TRAGER SCOTT

601 WEST MARKET STREET X X X Vice Chairman
LOUISVILLE, KY 40202

Signatures

/s/ Scott Trager 07/31/2009

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 127.748 shares of Class A Common Stock acquired under the Republic Bancorp dividend reinvestment plan.
- (2) Teebank Family Limited Partnership is a family limited partnership of which the reporting person is a limited partner.
- (3) Jaytee Properties Limited Partnership is a family limited partnership of which the reporting person is a limited partner.
- (4) Includes 163.353 shares of Class A Common Stock acquired under the Issuer's 401(k) plan, based on information provided by the plan trustee.
- (5) Trager Family Irrevocable Trust is a family trust of which the reporting person is a co-trustee and a beneficiary.
- (6) Conversion from Class B Common Stock to Class A Common Stock is on a share for share basis.
- (7) Immediate.
- (**8**) None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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