BRODSKY WILLIAM J

Form 4 May 17, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person
BRODSKY WILLIAM I

2. Issuer Name and Ticker or Trading

Symbol

INTEGRYS ENERGY GROUP, INC. [TEG]

(Check all applicable)

(Last)

(First) (Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director 10% Owner Other (specify Officer (give title below)

5. Relationship of Reporting Person(s) to

130 EAST RANDOLPH STREET

(Street)

05/13/2011

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

CHICAGO, IL 60601

(City)

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acqui	ired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	nsaction Date 2A. Deemed 3. h/Day/Year) Execution Date, if Transany Code (Month/Day/Year) (Instr		4. Securit r(A) or Di (Instr. 3,	sposed	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	05/13/2011		M	100	A	\$ 47.22	5,890.175	D	
Common Stock	05/13/2011		S	100	D	\$ 53.42	5,790.175	D	
Common Stock	05/13/2011		M	1,175	A	\$ 47.22	6,965.175	D	
Common Stock	05/13/2011		S	1,175	D	\$ 53.41	5,790.175	D	
Common Stock	05/13/2011		M	600	A	\$ 47.22	6,390.175	D	

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Common Stock	05/13/2011	S	600	D	\$ 53.4	5,790.175	D
Common Stock	05/13/2011	M	600	A	\$ 47.22	6,390.175	D
Common Stock	05/13/2011	S	600	D	\$ 53.396	5,790.175	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to buy)	\$ 47.22	05/13/2011		M	100	11/01/2002	05/01/2012	Common Stock	100
Stock Option (Right to buy)	\$ 47.22	05/13/2011		M	1,175	11/01/2002	05/01/2012	Common Stock	1,175
Stock Option (Right to buy)	\$ 47.22	05/13/2011		M	600	11/01/2002	05/01/2012	Common Stock	600
Stock Option (Right to buy)	\$ 47.22	05/13/2011		M	600	11/01/2002	05/01/2012	Common Stock	600
Deferred Stock Unit	<u>(1)</u>					(2)	(2)	Common Stock	7,824.36
	<u>(3)</u>					(2)	(2)		18,919.52

Phantom Common Stock Stock Unit

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BRODSKY WILLIAM J 130 EAST RANDOLPH STREET X CHICAGO, IL 60601

Signatures

By: Dane E. Allen, as Power of Attorney For: Mr. Brodsky

05/17/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These deferred stock units convert to common stock on a one-for-one basis.
- (2) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.
- (3) These phantom stock units convert to common stock on a one-for-one basis.

Remarks:

Table II reflects dividends paid on Phantom Stock Units and reinvested in additional Phantom Stock Units, and dividends paid Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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