

STEBER RICHARD C  
Form 3  
March 01, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |  |  |   |   |
|---|--|--|---|---|
| 1. Name and Address of Reporting Person<br>*<br>^ STEBER RICHARD C<br>(Last) (First) (Middle) |  | 2. Date of Event Requiring Statement<br>(Month/Day/Year)<br>02/20/2007   | 3. Issuer Name and Ticker or Trading Symbol<br>GARDNER DENVER INC [GDI] |   |
| 9 TREFOIL DRIVE<br>(Street)   |  | (Check all applicable)<br><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other<br>(give title below) (specify below)<br>VP & GM Engrd Products Div |   | 5. If Amendment, Date Original Filed(Month/Day/Year)  |
| TRUMBULL, CT 06611-1330<br>(City) (State) (Zip)   |  |  |   | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock                       | 24,284   | D   | ^  |
| Common Stock                       | 4,709 <sup>(1)</sup>                                     | I   | 401K and Excess Plan                                     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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|                                      | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) |   |
|--------------------------------------|------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|---|
| Employee Stock Option (Right-to-buy) | Â (2)            | 02/19/2014      | Common Stock | 2,000                      | \$ 35.7  | D                                     | Â |
| Employee Stock Option (Right-to-buy) | Â (3)            | 02/20/2013      | Common Stock | 8,200                      | \$ 30.58 | D                                     | Â |
| Employee Stock Option (Right-to-buy) | Â (4)            | 02/21/2012      | Common Stock | 14,000                     | \$ 20.09 | D                                     | Â |
| Employee Stock Option (Right-to-buy) | Â (5)            | 02/23/2011      | Common Stock | 8,340                      | \$ 14.51 | D                                     | Â |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |                              |       |
|--|---------------|-----------|------------------------------|-------|
|  | Director      | 10% Owner | Officer                      | Other |
| STEBER RICHARD C<br>9 TREFOIL DRIVE<br>TRUMBULL,Â CTÂ 06611-1330 | Â             | Â         | Â VP & GM Engrd Products Div | Â     |

## Signatures

/s/Tracy D. Pagliara  
03/01/2007  
\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person acquired shares under the Company's Retirement Savings Plan, a 401(k) plan, and the related Supplemental Excess Defined Contribution Plan. The information reported herein is based on a report dated 2/28/2007 from the Plan's record keeper, JPMorgan.
- (2) The options, granted under the Company's Long-Term Incentive Plan, as amended, are exercisable in cumulative increments of one-third each on 2/19/08, 2/19/09 and 2/19/10.
- (3) The options, granted under the Company's Long-Term Incentive Plan, as amended, are exercisable in cumulative increments of one-third each on 2/20/07, 2/20/08 and 2/20/09.
- (4) The options, granted under the Company's Long-Term Incentive Plan, as amended, were exercisable in cumulative increments of one-third each on 2/21/06, 2/21/07 and 2/21/08. Of the outstanding options remaining under this grant, 7,000 options became exercisable on 2/21/07 and 7,000 options will become exercisable as of 2/21/08.
- (5) The options, granted under the Company's Long-Term Incentive Plan, as amended, were exercisable in cumulative increments of one-third each on 2/23/05, 2/23/06 and 2/23/07. Of the outstanding options remaining under this grant, 2,340 options became exercisable on 2/23/06 and 6,000 options became exercisable as of 2/23/07.

Â

### Remarks:

ExhibitÂ List:Â Â ExhibitÂ 24Â PowerÂ ofÂ AttorneyÂ datedÂ FebruaryÂ 20,Â 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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