

WELLS FARGO ADVANTAGE INCOME OPPORTUNITIES FUND

Form NSAR-B

June 29, 2011

PAGE 1
000 B000000 04/30/2011
000 C000000 0001210123
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 WFA Income Opportunities Fund
001 B000000 811-21269
001 C000000 4153960446
002 A000000 525 Market Street
002 B000000 San Francisco
002 C000000 CA
002 D010000 94105
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
008 A000001 WELLS FARGO FUNDS MANAGEMENT, LLC
008 B000001 A
008 C000001 801-58237
008 D010001 SAN FRANCISCO
008 D020001 CA
008 D030001 94105
008 A000002 WELLS CAPITAL MANAGEMENT, INC.
008 B000002 A
008 C000002 801-21122
008 D010002 SAN FRANCISCO
008 D020002 CA
008 D030002 94105
010 A000001 WELLS FARGO FUNDS MANAGEMENT, LLC
010 B000001 801-58237
010 C010001 SAN FRANCISCO
010 C020001 CA
010 C030001 94105
011 A000001 Wells Fargo Funds Distributor, LLC
011 B000001 8-066716
011 C010001 San Francisco
011 C020001 CA
011 C030001 94105
012 A000001 Computershare Trust Company, N.A
012 B000001 85-000
012 C010001 Providence
012 C020001 RI
012 C030001 02940
012 C040001 3010
PAGE 2
013 A000001 KPMG LLP
013 B010001 Boston
013 B020001 MA
013 B030001 02110
014 A000001 HD VEST INVESTMENT SERVICES, INC.
014 B000001 8-029892

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014 A000002 Wells Fargo Brokerage Services, LLC
014 B000002 8-033283
014 A000003 Wells Fargo Institutional Securities, LLC
014 B000003 8-016600
014 A000004 Wells Fargo Investments, LLC
014 B000004 8-0158211
014 A000005 Wells Fargo Securities, LLC
014 B000005 8-0142443
014 A000006 Wells Fargo Funds Distributor, LLC
014 B000006 8-066716
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 KANSAS CITY
015 C020001 MO
015 C030001 64105
015 E010001 X
018 000000 Y
019 A000000 Y
019 B000000 152
019 C000000 WELLSFARGO
020 A000001 National Financial Services Corp.
020 B000001 04-3523567
020 C000001 3
020 A000002 UBS SECURITIES (FORMERLY UBS WARBURG)
020 B000002 13-3873456
020 C000002 3
020 A000003 JEFFERIES & CO. INC.
020 B000003 95-2622900
020 C000003 1
020 A000004 Pershing LLC
020 B000004 13-2741729
020 C000004 1
020 A000005 KNIGHT EQUITY MARKETS, L.P.
020 B000005 22-3689303
020 C000005 1
020 A000006 Fidelity Capital Markets
020 C000006 1
021 000000 12
022 A000001 BANK OF AMERICA SECURITIES
022 B000001 56-2058405
022 C000001 55334
022 D000001 37567
022 A000002 JP MORGAN SECURITIES
022 B000002 13-3224016
022 C000002 39962
PAGE 3
022 D000002 38080
022 A000003 Credit Suisse First Boston
022 B000003 13-5659485
022 C000003 43994
022 D000003 33182
022 A000004 BARCLAYS CAPITAL INC
022 B000004 06-1031656
022 C000004 49843
022 D000004 18077
022 A000005 GOLDMAN SACHS & CO
022 B000005 13-5108880
022 C000005 22984
022 D000005 17083
022 A000006 CITIGROUP
022 B000006 13-3214963
022 C000006 22978

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022	D000007	9223	
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054 K000000 N
054 L000000 N
054 M000000 Y
054 N000000 N
054 O000000 N
055 A000000 N
055 B000000 N
056 000000 Y
057 000000 N
058 A000000 N
059 000000 Y
060 A000000 Y
060 B000000 Y
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PAGE 6

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062 P000000 117.1
062 Q000000 10.6
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063 A000000 0
063 B000000 4.4
064 A000000 N
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066 A000000 N
067 000000 N
068 A000000 N
068 B000000 N
069 000000 N
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070 A020000 Y
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070 F010000 Y
070 F020000 Y
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070 I010000 Y
070 I020000 Y
070 J010000 Y

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070 J020000 Y
070 K010000 Y
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070 L020000 Y
PAGE 7
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071 D000000 42
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077 Q020000	N
077 Q030000	N
078 000000	N
080 A000000	Great American
080 B000000	Zurich, Berkley, Chubb, Axis
080 C000000	135000
081 A000000	Y
081 B000000	149
082 A000000	Y
082 B000000	50
083 A000000	N
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084	B000000	0
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087	A020000	30023Y105
087	A030000	EAD
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	Y
SIGNATURE	KASEY PHILLIPS	
TITLE	TREASURER	