

Edgar Filing: TRAVELCENTERS OF AMERICA LLC - Form SC 13G

TRAVELCENTERS OF AMERICA LLC
Form SC 13G
March 19, 2007

UNITED STATES
SECURITIES EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

TravelCenters of America LLC
(Name of Issuer)

Common Stock, \$0.00001 par value per share

(Title of Class of Securities)

894174101

(CUSIP Number)

March 8, 2007

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

☐ Rule 13d-1(b)

☒ Rule 13d-1(c)

☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class of
securities, and for any subsequent amendment containing information which
would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be
deemed to be "filed" for the purpose of Section 18 of the Securities Exchange
Act of 1934 ("Act") or otherwise subject to the liabilities of that section of
the Act but shall be subject to all other provisions of the Act (however, see
the Notes).

Continued on following pages
Page 1 of 15 pages
Exhibit Index: page 14

Edgar Filing: TRAVELCENTERS OF AMERICA LLC - Form SC 13G

CUSIP No. 894174101

1. Names of Reporting Persons.		
Saras Capital, LLC		
2. Check the Appropriate Box if a Member of a Group		
(a) ☒ [X]		
(b) ☐ []		
3. SEC Use Only		
4. Citizenship or Place of Organization Delaware		
Number of Shares Beneficially Owned by Each Reporting Person With	5. Sole Voting Power	None
	6. Shared Voting Power	450,300
	7. Sole Dispositive Power	None
	8. Shared Dispositive Power	450,300
9. Aggregate Amount Beneficially Owned by Each Reporting Person		450,
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares		[]
11. Percent of Class Represented by Amount in Row (9)		
5.11%, based on 8,809,000 shares of common stock outstanding as of December 31, 200		
12. Type of Reporting Person		PN

Continued on following pages
Page 2 of 15 pages
Exhibit Index: page 14

CUSIP No. 894174101

1. Names of Reporting Persons.		
Saras Capital Management, LLC		
2. Check the Appropriate Box if a Member of a Group		
(a) ☒ [X]		
(b) ☐ []		
3. SEC Use Only		
4. Citizenship or Place of Organization Delaware		
Number of Shares Beneficially Owned by Each Reporting Person	5. Sole Voting Power	None
	6. Shared Voting Power	450,300

Edgar Filing: TRAVELCENTERS OF AMERICA LLC - Form SC 13G

With		
	7. Sole Dispositive Power	None
	8. Shared Dispositive Power	450,300
9.	Aggregate Amount Beneficially Owned by Each Reporting Person	450,
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares	[
11.	Percent of Class Represented by Amount in Row (9) 5.11%, based on 8,809,000 shares of common stock outstanding as of December 31, 200	
12.	Type of Reporting Person	00

Continued on following pages
Page 3 of 15 pages
Exhibit Index: page 14

CUSIP No. 894174101

1.	Names of Reporting Persons.	
	Saras Capital Partners, LP	
2.	Check the Appropriate Box if a Member of a Group (a) ☒ (b) ☐	
3.	SEC Use Only	
4.	Citizenship or Place of Organization	Delaware
Number of Shares Beneficially Owned by Each Reporting Person With	5. Sole Voting Power	None
	6. Shared Voting Power	450,300
	7. Sole Dispositive Power	None
	8. Shared Dispositive Power	450,300
9.	Aggregate Amount Beneficially Owned by Each Reporting Person	450,
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares	[
11.	Percent of Class Represented by Amount in Row (9) 5.11%, based on 8,809,000 shares of common stock outstanding as of December 31, 200	
12.	Type of Reporting Person	00

Continued on following pages
Page 4 of 15 pages

Edgar Filing: TRAVELCENTERS OF AMERICA LLC - Form SC 13G

Exhibit Index: page 14

CUSIP No. 894174101

1. Names of Reporting Persons.			
Saras Capital Partners II, LP			
2. Check the Appropriate Box if a Member of a Group			
(a) ☒			
(b) ☐			
3. SEC Use Only			
4. Citizenship or Place of Organization		Delaware	
Number of Shares Beneficially Owned by Each Reporting Person With	5.	Sole Voting Power	None
	6.	Shared Voting Power	450,300
	7.	Sole Dispositive Power	None
	8.	Shared Dispositive Power	450,300
9. Aggregate Amount Beneficially Owned by Each Reporting Person			450,
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares			☐
11. Percent of Class Represented by Amount in Row (9) 5.11%, based on 8,809,000 shares of common stock outstanding as of December 31, 200			
12. Type of Reporting Person		PN	

Continued on following pages

Page 5 of 15 pages

Exhibit Index: page 14

CUSIP No. 894174101

1. Names of Reporting Persons.			
Saras Capital Partners Offshore Master Fund Ltd.			
2. Check the Appropriate Box if a Member of a Group			
(a) ☒			
(b) ☐			
3. SEC Use Only			
4. Citizenship or Place of Organization		Cayman Islands	
Number of Shares Beneficially Owned by Each Reporting Person With	5.	Sole Voting Power	None
	6.	Shared Voting Power	450,300
	7.	Sole Dispositive Power	None

Edgar Filing: TRAVELCENTERS OF AMERICA LLC - Form SC 13G

8.	Shared Dispositive Power	450,300
9.	Aggregate Amount Beneficially Owned by Each Reporting Person	450,
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares	[
11.	Percent of Class Represented by Amount in Row (9) 5.11%, based on 8,809,000 shares of common stock outstanding as of December 31, 200	
12.	Type of Reporting Person	CO

Continued on following pages
Page 6 of 15 pages
Exhibit Index: page 14

CUSIP No. 894174101

1.	Names of Reporting Persons. Saras Capital Partners Offshore Ltd.	
2.	Check the Appropriate Box if a Member of a Group (a) ☒ [X] (b) ☐ []	
3.	SEC Use Only	
4.	Citizenship or Place of Organization	Cayman Islands
Number of Shares Beneficially Owned by Each Reporting Person With	5.	Sole Voting Power None
	6.	Shared Voting Power 450,300
	7.	Sole Dispositive Power None
	8.	Shared Dispositive Power 450,300
9.	Aggregate Amount Beneficially Owned by Each Reporting Person	450,
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares	[
11.	Percent of Class Represented by Amount in Row (9) 5.11%, based on 8,809,000 shares of common stock outstanding as of December 31, 200	
12.	Type of Reporting Person	CO

Continued on following pages
Page 7 of 15 pages
Exhibit Index: page 14

Edgar Filing: TRAVELCENTERS OF AMERICA LLC - Form SC 13G

CUSIP No. 894174101

1. Names of Reporting Persons.

Mr. Kenney Oh

2. Check the Appropriate Box if a Member of a Group

(a) ☒ [X]

(b) ☐ []

3. SEC Use Only

4. Citizenship or Place of Organization United States of America

Number of Shares 5. Sole Voting Power None

Beneficially Owned by 6. Shared Voting Power 450,300

Each Reporting Person 7. Sole Dispositive Power None

With 8. Shared Dispositive Power 450,300

9. Aggregate Amount Beneficially Owned by Each Reporting Person 450,300

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares []

11. Percent of Class Represented by Amount in Row (9)
5.11%, based on 8,809,000 shares of common stock outstanding as of December 31, 2000

12. Type of Reporting Person HC

Continued on following pages

Page 8 of 15 pages

Exhibit Index: page 14

CUSIP No. 894174101

1. Names of Reporting Persons.

Mr. Munish Puri

2. Check the Appropriate Box if a Member of a Group

(a) ☒ [X]

(b) ☐ []

3. SEC Use Only

Edgar Filing: TRAVELCENTERS OF AMERICA LLC - Form SC 13G

4.	Citizenship or Place of Organization	India
Number of Shares Beneficially Owned by Each Reporting Person With	5. Sole Voting Power	None
	6. Shared Voting Power	450,300
	7. Sole Dispositive Power	None
	8. Shared Dispositive Power	450,300
9.	Aggregate Amount Beneficially Owned by Each Reporting Person	450,
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares	[
11.	Percent of Class Represented by Amount in Row (9) 5.11%, based on 8,809,000 shares of common stock outstanding as of December 31, 200	
12.	Type of Reporting Person	HC

Continued on following pages

Page 9 of 15 pages

Exhibit Index: page 14

Item 1(a). Name of Issuer:

TravelCenters of America LLC

Item 1(b). Address of Issuer's Principal Executive Offices:

24601 Center Ridge Road
Westlake, Ohio 44145

Item 2(a). Name of Person Filing

This Statement is filed on behalf of the following persons
(collectively, the "Reporting Persons"):

- i) Saras Capital, LLC ("Saras Capital") ;
- ii) Saras Capital Management, LLC ("Saras Capital Management");
- iii) Saras Capital Partners, L.P. ("Saras Capital Partners");
- iv) Saras Capital Partners II, L.P. ("Saras Capital Partners II");
- v) Saras Capital Partners Offshore Ltd. ("Saras Offshore");
- iv) Saras Capital Partners Offshore Master Fund Ltd. ("Saras Offshore Master Fund");
- v) Mr. Kenney Oh ("Mr. Oh"); and
- vi) Mr. Munish Puri ("Mr. Puri").

Edgar Filing: TRAVELCENTERS OF AMERICA LLC - Form SC 13G

Saras Capital is the general partner of Saras Capital Partners and Saras Capital Partners II. Saras Capital Management serves as investment manager to each of Saras Capital Partners, Saras Capital Partners II and Saras Offshore Master Fund. Mr. Oh and Mr. Puri are principals of Saras Capital and portfolio managers of Saras Capital Management.

Item 2(b). Address of Principal Business Office or, if None, Residence

The address of the principal business office of each of Saras Capital, Saras Capital Management, Saras Capital Partners, Saras Capital Partners II, Saras Offshore, Saras Offshore Master Fund, Mr. Oh and Mr. Puri is 10 Rockefeller Plaza, Suite 820, New York, NY 10020.

Item 2(c). Citizenship

i) Saras Capital is a limited liability company formed under the laws of the State of Delaware.

ii) Saras Capital Management is a limited liability company formed under the laws of the State of Delaware.

Continued on following pages

Page 10 of 15 pages

Exhibit Index: page 14

iii) Saras Capital Partners is a limited partnership formed under the laws of the State of Delaware.

iv) Saras Capital Partners II is a limited partnership formed under the laws of the State of Delaware.

v) Saras Offshore is an exempted company formed under the laws of the Cayman Islands.

vi) Saras Offshore Master Fund is an exempted company formed under the laws of the State of Delaware.

vii) Mr. Oh is a citizen of the United States of America.

viii) Mr. Puri is a citizen of India.

Item 2(d). Title of Class of Securities:

Common Stock, \$0.00001 par value per share (the "Shares")

Item 2(e). CUSIP Number:

894174101

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

This Item 3 is not applicable.

Item 4. Ownership:

Edgar Filing: TRAVELCENTERS OF AMERICA LLC - Form SC 13G

a. Amount beneficially owned: As of March 13, 2007, each of Saras Capital, Saras Capital Management, Saras Capital Partners, Saras Capital Partners II, Saras Offshore, Saras Offshore Master Fund, Mr. Oh and Mr. Puri may be deemed to be the beneficial owner of 450,300 Shares. This amount consists of: (A) 115,734 Shares held for the account of Saras Capital Partners, (B) 10,757 Shares held for the account of Saras Capital Partners II and (C) 323,809 Shares held for the account of Saras Offshore Master Fund.

b. Percent of Class: The number of Shares of which each of Saras Capital, Saras Capital Management, Saras Capital Partners, Saras Capital Partners II, Saras Offshore, Saras Offshore Master Fund, Mr. Oh and Mr. Puri may be deemed to be the beneficial owner constitutes approximately 5.11% of the total number of Shares outstanding (based upon information provided by TravelCenters of America LLC in its Current Report on Form 8-K filed with the SEC on March 13, 2007, which stated that there were approximately 8,809,000 shares of common stock outstanding as of December 31, 2006).

Item 5. Ownership of Five Percent or Less of a Class:

Continued on following pages

Page 11 of 15 pages

Exhibit Index: page 14

This Item 5 is not applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

This Item 6 is not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

This Item 7 is not applicable.

Item 8. Identification and Classification of Members of the Group:

This Item 8 is not applicable

Item 9. Notice of Dissolution of Group:

This Item 9 is not applicable.

Continued on following pages

Page 12 of 15 pages

Exhibit Index: page 14

Item 10. Certification:

By signing below each of the Reporting Persons certifies that, to the best of their knowledge and belief, the securities referred to above were

Edgar Filing: TRAVELCENTERS OF AMERICA LLC - Form SC 13G

acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Date: March 19, 2007

SARAS CAPITAL, LLC

By: /s/ Kenney Oh

Name: Kenney Oh
Title: Managing Member

Date: March 19, 2007

SARAS CAPITAL MANAGEMENT, LLC

By: /s/ Kenney Oh

Name: Kenney Oh
Title: Managing Member

Date: March 19, 2007

SARAS CAPITAL PARTNERS, LP

By: Saras Capital, LLC, its general partner

By: /s/ Kenney Oh

Name: Kenney Oh
Title: Managing Member

Date: March 19, 2007

SARAS CAPITAL PARTNERS II, LP

By: Saras Capital, LLC, its general partner

By: /s/ Kenney Oh

Name: Kenney Oh
Title: Managing Member

Date: March 19, 2007

SARAS CAPITAL PARTNERS OFFSHORE LTD.

By: Saras Capital Management LLC, as investment manager

By: /s/ Kenney Oh

Name: Kenney Oh
Title: Managing Member

Date: March 19, 2007

SARAS CAPITAL PARTNERS OFFSHORE MASTER FUND LTD.

By: Saras Capital Management LLC, as investment manager

By: /s/ Kenney Oh

Name: Kenney Oh
Title: Managing Member

Date: March 19, 2007

/s/ Kenney Oh
Kenney Oh

Date: March 19, 2007

/s/ Munish Puri
Munish Puri

Edgar Filing: TRAVELCENTERS OF AMERICA LLC - Form SC 13G

Continued on following pages
Page 13 of 15 pages
Exhibit Index: page 14

EXHIBIT INDEX

Ex.

- A. Joint Filing Agreement, dated March 19, 2007, by and among Saras Capital, Saras Capital Management, Saras Capital Partners, Saras Capital Partners II, Saras Offshore, Saras Offshore Master Fund, Mr. Oh and Mr. Puri.

Continued on following pages
Page 14 of 15 pages
Exhibit Index: page 14

EXHIBIT A

JOINT FILING AGREEMENT

The undersigned hereby agree that the statement on Schedule 13G with respect to the common stock of TravelCenters of America LLC, dated as of March 19, 2007 is, and any amendments thereto (including amendments on Schedule 13D) signed by each of the undersigned shall be, filed on behalf of each of us pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended.

Date: March 19, 2007 SARAS CAPITAL, LLC

By: /s/ Kenney Oh

Name: Kenney Oh
Title: Managing Member

Date: March 19, 2007 SARAS CAPITAL MANAGEMENT, LLC

By: /s/ Kenney Oh

Name: Kenney Oh
Title: Managing Member

Date: March 19, 2007 SARAS CAPITAL PARTNERS, L.P.
By: Saras Capital, LLC, its general partner

By: /s/ Kenney Oh

Edgar Filing: TRAVELCENTERS OF AMERICA LLC - Form SC 13G

Name: Kenney Oh
Title: Managing Member

Date: March 19, 2007 SARAS CAPITAL PARTNERS II, L.P.
By: Saras Capital, LLC, its general partner

By: /s/ Kenney Oh

Name: Kenney Oh
Title: Managing Member

Date: March 19, 2007 SARAS CAPITAL PARTNERS OFFSHORE LTD.
By: Saras Capital Management LLC, as investment manager

By: /s/ Kenney Oh

Name: Kenney Oh
Title: Managing Manager

Date: March 19, 2007 SARAS CAPITAL PARTNERS OFFSHORE MASTER FUND LTD.
By: Saras Capital Management LLC, as investment manager

By: /s/ Kenney Oh

Name: Kenney Oh
Title: Managing Manager

Date: March 19, 2007 /s/ Kenney Oh
Kenney Oh

Date: March 19, 2007 /s/ Munish Puri
Munish Puri

Page 15 of 15 pages
Exhibit Index: page 14