#### ALLSTATE CORP

Form 4

February 26, 2007

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** OMB 3235-0287 Number:

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

0.5

subject to Section 16. Form 4 or Form 5

obligations

Estimated average **SECURITIES** burden hours per response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(City)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * MCCABE MICHAEL J	2. Issuer Name <b>and</b> Ticker or Trading Symbol ALLSTATE CORP [ALL]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) (First) (Middle)  C/O THE ALLSTATE  CORPORATION, 2775 SANDERS  ROAD	3. Date of Earliest Transaction (Month/Day/Year) 02/22/2007	Director 10% Ownord Officer (give title Other (spe below)			
(Street)  NORTHBROOK, IL 60062-6127	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(Zip)

(State)

Table I - Nor	-Derivative Securities Acq	uired, Disposed o	of, or Beneficially Owned
2	1 Committee Acquired	5 Amount of	6 Overnanshin 7 Natura

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ransaction Date 2A. Deemed 3. onth/Day/Year) Execution Date, if Transact any Code (Month/Day/Year) (Instr. 8)				` ′	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	02/22/2007		M	1,875	A	\$ 0 (1)	45,749.736	D	
Common Stock	02/22/2007		F(2)	552	D	\$ 61.83	45,197.736	D	
Common Stock							2,827.2527	I	by 401(k) Plan
Common Stock							500	I	by Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	Secu Acq (A) Disp (D)	posed of tr. 3, 4,	6. Date Exer Expiration D (Month/Day)	ate	7. Title and Underlying S (Instr. 3 and	Securities
				Code V	/ (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0 (1)	02/22/2007		M(1)		1,875	(3)	02/21/2010	Common Stock	1,875

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MCCABE MICHAEL J C/O THE ALLSTATE CORPORATION 2775 SANDERS ROAD NORTHBROOK, IL 60062-6127

V.P. and General Counsel

## **Signatures**

MICHAEL J MC CABE 02/26/2007

\*\*Signature of Reporting Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Delivery of shares to Company to satisfy tax withholding obligation in connection with conversion into common stock of previously granted RSUs.
- (3) Remaining increments of restricted stock units will unrestrict on February 21, 2008, February 21, 2009 and February 21, 2010, respectively.
- (1) Conversion of previously awarded grant of restricted stock units (RSUs) representing the right to receive one share of Allstate common stock, without the payment of any consideration, pursuant to The Allstate Corporation Amended and Restated 2001 Equity Incentive

Reporting Owners 2

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Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.