



Edgar Filing: HENNESSY ADVISORS INC - Form 13F-HR

are reported in this report.)

- [ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0  
-----  
Form 13F Information Table Entry Total: 138  
-----  
Form 13F Information Table Value Total: \$ 983,334  
-----  
(thousands)

List of Other Included Managers: NONE

Provide a numbered list of the name(s) and Form 13F file numbers(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

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FORM 13F INFORMATION TABLE

Name of Reporting Manager: Hennessy Funds

| Column 1:                    | Column 2:      | Column 3:    | Column 4:               | Column 5:                  | Column 6:               |               |
|------------------------------|----------------|--------------|-------------------------|----------------------------|-------------------------|---------------|
| Name of Issuer               | Title of Class | CUSIP Number | Market Value (x\$1,000) | Shares or Principal Amount | Investment Discretion   |               |
|                              |                |              |                         | SH/ Put/<br>PRN Call       | Shared-<br>Sole Defined | Share<br>Othe |
| NAM TAI ELECTRONICS          | ADR            | 629865205    | 35,819                  | 1,275,610 SH               | SOLE                    |               |
| HARMAN INTERNATIONAL<br>INDS | COM            | 413086109    | 30,657                  | 414,400 SH                 | SOLE                    |               |
| PACIFICARE HEALTH SYS        | COM            | 695112102    | 30,352                  | 449,000 SH                 | SOLE                    |               |

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|                             |     |           |        |           |    |      |
|-----------------------------|-----|-----------|--------|-----------|----|------|
| ENGINEERED SUPPORT SYSTEMS  | COM | 292866100 | 27,395 | 497,550   | SH | SOLE |
| SELECT COMFORT CORP         | COM | 81616X103 | 26,191 | 1,057,800 | SH | SOLE |
| AVID TECHNOLOGY INC         | COM | 05367P100 | 26,078 | 543,300   | SH | SOLE |
| HUNT (JB) TRANSPRT SVCS INC | COM | 445658107 | 23,612 | 874,200   | SH | SOLE |
| TRACTOR SUPPLY CO           | COM | 892356106 | 23,326 | 598,200   | SH | SOLE |
| FLAGSTAR BANCORP INC        | COM | 337930101 | 23,086 | 1,077,800 | SH | SOLE |
| CHICAGO BRIDGE & IRON CO    | ADR | 167250109 | 21,083 | 729,500   | SH | SOLE |
| OLD DOMINION FREIGHT        | COM | 679580100 | 19,985 | 586,400   | SH | SOLE |
| WESTERN DIGITAL CORP        | COM | 958102105 | 19,745 | 1,674,700 | SH | SOLE |
| PACIFIC SUNWEAR CALIF INC   | COM | 694873100 | 19,535 | 925,850   | SH | SOLE |
| BENCHMARK ELECTRONICS INC   | COM | 08160H101 | 19,128 | 549,500   | SH | SOLE |
| ROCKWELL AUTOMATION         | COM | 773903109 | 18,830 | 528,972   | SH | SOLE |
| SBC COMMUNICATIONS INC      | COM | 78387G103 | 18,754 | 960,157   | SH | SOLE |
| AETNA INC                   | COM | 00817Y108 | 18,747 | 277,400   | SH | SOLE |
| JARDEN CORP                 | COM | 471109108 | 18,744 | 685,600   | SH | SOLE |
| CARLISLE COS INC            | COM | 142339100 | 17,625 | 289,600   | SH | SOLE |
| TORO CO                     | COM | 891092108 | 17,210 | 370,900   | SH | SOLE |
| LANDAMERICA FINANCIAL GP    | COM | 514936103 | 16,958 | 324,500   | SH | SOLE |
| FIDELITY NATIONAL FINL INC  | COM | 316326107 | 16,873 | 435,100   | SH | SOLE |
| FOSSIL INC                  | COM | 349882100 | 16,757 | 595,700   | SH | SOLE |
| NBTY INC                    | COM | 628782104 | 16,683 | 621,100   | SH | SOLE |

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Name of Reporting Manager: Hennessy Funds

Column 1:                      Column 2:      Column 3:      Column 4:                      Column 5:                      Column 6:

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| Name of Issuer               | Title of Class | CUSIP Number    | Market Value (x\$1,000) | Shares or Principal Amount | SH/ Put/ PRN Call | Investment Discretion | Shared- Defined | Share Other |
|------------------------------|----------------|-----------------|-------------------------|----------------------------|-------------------|-----------------------|-----------------|-------------|
| AMERICAN GREETINGS -CL A     | COM            | 026375105       | 16,658                  | 761,700                    | SH                | SOLE                  |                 |             |
| RENT-A-CENTER INC            | COM            | 76009N100       | 16,403                  | 546,750                    | SH                | SOLE                  |                 |             |
| UGI CORP                     | COM            | 902681105       | 16,290                  | 481,362                    | SH                | SOLE                  |                 |             |
| CENTRAL GARDEN & PET CO      | COM            | 153527106       | 16,249                  | 579,700                    | SH                | SOLE                  |                 |             |
| NVR INC                      | COM            | 62944T105       | 16,124                  | 34,600                     | SH                | SOLE                  |                 |             |
| WHOLE FOODS MARKET INC       | COM            | 966837106       | 15,802                  | 235,400                    | SH                | SOLE                  |                 |             |
| LANDSTAR SYSTEM INC          | COM            | 515098101       | 15,695                  | 412,600                    | SH                | SOLE                  |                 |             |
| SAKS INC                     | COM            | 79377W108       | 15,499                  | 1,030,500                  | SH                | SOLE                  |                 |             |
| QUIKSILVER INC               | COM            | 74838C106       | 15,390                  | 868,000                    | SH                | SOLE                  |                 |             |
| FIRST AMERICAN CORP/CA       | COM            | 318522307       | 15,352                  | 515,700                    | SH                | SOLE                  |                 |             |
| CLARCOR INC                  | COM            | 179895107       | 15,078                  | 341,900                    | SH                | SOLE                  |                 |             |
| BUNGE LTD                    | COM            | sedol - 2788713 | 14,982                  | 455,100                    | SH                | SOLE                  |                 |             |
| JACOBS ENGINEERING GROUP INC | COM            | 469814107       | 14,946                  | 311,300                    | SH                | SOLE                  |                 |             |
| EGL INC                      | COM            | 268484102       | 14,730                  | 837,900                    | SH                | SOLE                  |                 |             |
| AMETEK INC                   | COM            | 031100100       | 14,661                  | 303,800                    | SH                | SOLE                  |                 |             |
| DOLLAR THRIFTY AUTOMOTIVE GP | COM            | 256743105       | 14,589                  | 562,400                    | SH                | SOLE                  |                 |             |
| VARCO INTERNATIONAL INC      | COM            | 922122106       | 14,532                  | 704,400                    | SH                | SOLE                  |                 |             |
| ROLLINS INC                  | COM            | 775711104       | 14,460                  | 641,250                    | SH                | SOLE                  |                 |             |
| BALL CORP                    | COM            | 058498106       | 13,767                  | 231,100                    | SH                | SOLE                  |                 |             |
| ROSS STORES INC              | COM            | 778296103       | 13,521                  | 511,000                    | SH                | SOLE                  |                 |             |
| PACTIV CORP                  | COM            | 695257105       | 12,798                  | 535,500                    | SH                | SOLE                  |                 |             |
| ALBEMARLE CORP               | COM            | 012653101       | 12,342                  | 411,800                    | SH                | SOLE                  |                 |             |
| TIMKEN CO                    | COM            | 887389104       | 11,916                  | 594,000                    | SH                | SOLE                  |                 |             |
| IMATION CORP                 | COM            | 45245A107       | 10,633                  | 302,500                    | SH                | SOLE                  |                 |             |

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| Name of Issuer             | Title of Class | CUSIP Number | Market Value (x\$1,000) | Shares or Principal Amount | Investment Discretion   |
|                            |                |              |                         | SH/ Put/<br>PRN Call       | Shared-<br>Sole Defined |
|                            |                |              |                         |                            | Share<br>Other          |
| COORS (ADOLPH) -CL B       | COM            | 217016104    | 10,575                  | 188,500 SH                 | SOLE                    |
| SENSIENT TECHNOLOGIES CORP | COM            | 81725T100    | 9,893                   | 500,400 SH                 | SOLE                    |
| COCA-COLA BTLNG CONS       | COM            | 191098102    | 9,113                   | 172,400 SH                 | SOLE                    |
| GENERAL MOTORS CORP        | COM            | 370442105    | 2,397                   | 44,879 SH                  | SOLE                    |
| Altria Group Inc           | COM            | 02209S103    | 2,234                   | 42,136 SH                  | SOLE                    |
| J P MORGAN CHASE & CO      | COM            | 46625H100    | 2,085                   | 57,750 SH                  | SOLE                    |
| VERIZON COMMUNICATIONS     | COM            | 92343V104    | 1,971                   | 36,620 SH                  | SOLE                    |
| DU PONT (E I) DE NEMOURS   | COM            | 263534109    | 1,967                   | 42,775 SH                  | SOLE                    |
| AT&T CORP                  | COM            | 001957505    | 1,820                   | 94,850 SH                  | SOLE                    |
| PRECISION CASTPARTS CORP   | COM            | 740189105    | 1,653                   | 36,400 SH                  | SOLE                    |
| GEORGIA-PACIFIC CORP       | COM            | 373298108    | 1,632                   | 53,200 SH                  | SOLE                    |
| LOUISIANA-PACIFIC CORP     | COM            | 546347105    | 1,620                   | 90,600 SH                  | SOLE                    |
| AVNET INC                  | COM            | 053807103    | 1,603                   | 74,000 SH                  | SOLE                    |
| AVAYA INC                  | COM            | 053499109    | 1,577                   | 122,130 SH                 | SOLE                    |
| ALLIED WASTE INDS INC      | COM            | 019589308    | 1,571                   | 113,200 SH                 | SOLE                    |
| TRINITY INDUSTRIES         | COM            | 896522109    | 1,505                   | 48,800 SH                  | SOLE                    |
| RITE AID CORP              | COM            | 767754104    | 1,491                   | 246,800 SH                 | SOLE                    |
| HASBRO INC                 | COM            | 418056107    | 1,475                   | 69,300 SH                  | SOLE                    |
| SELECT MEDICAL CORP        | COM            | 816196109    | 1,444                   | 88,700 SH                  | SOLE                    |
| PACCAR INC                 | COM            | 693718108    | 1,396                   | 16,400 SH                  | SOLE                    |

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|                         |     |           |       |        |    |      |
|-------------------------|-----|-----------|-------|--------|----|------|
| CUMMINS INC             | COM | 231021106 | 1,351 | 27,600 | SH | SOLE |
| PERKINELMER INC         | COM | 714046109 | 1,350 | 79,100 | SH | SOLE |
| BP PLC -ADS             | ADR | 055622104 | 1,350 | 19,873 | SH | SOLE |
| EXXON MOBIL CORPORATION | COM | 30231G102 | 1,325 | 33,775 | SH | SOLE |

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|                             |                |              |                         | SH/ Put/<br>PRN Call       | Shared-<br>Sole Defined | Share<br>Other |
| PROVIDIAN FINANCIAL CORP    | COM            | 74406A102    | 1,311                   | 112,600                    | SH                      | SOLE           |
| JABIL CIRCUIT INC           | COM            | 466313103    | 1,307                   | 46,200                     | SH                      | SOLE           |
| STORAGE TECHNOLOGY CP       | COM            | 862111200    | 1,288                   | 50,000                     | SH                      | SOLE           |
| SPRINT PCS GROUP            | COM            | 852061506    | 1,235                   | 219,700                    | SH                      | SOLE           |
| MENS WEARHOUSE INC          | COM            | 587118100    | 1,220                   | 48,800                     | SH                      | SOLE           |
| CONTINENTAL AIRLS INC -CL B | COM            | 210795308    | 1,210                   | 74,400                     | SH                      | SOLE           |
| FREDS INC                   | COM            | 356108100    | 1,209                   | 39,000                     | SH                      | SOLE           |
| WESTERN WIRELESS CORP -CL A | COM            | 95988E204    | 1,201                   | 65,400                     | SH                      | SOLE           |
| CARMAX INC                  | COM            | 143130102    | 1,144                   | 37,000                     | SH                      | SOLE           |
| MAXTOR CORP                 | COM            | 577729205    | 1,132                   | 102,000                    | SH                      | SOLE           |
| Charles Schwab Corp         | COM            | 808513105    | 1,109                   | 18,831                     | SH                      | SOLE           |
| CITIGROUP INC               | COM            | 172967101    | 1,107                   | 22,950                     | SH                      | SOLE           |
| BANK of AMERICA CORP        | COM            | 060505104    | 1,047                   | 22,213                     | SH                      | SOLE           |
| HONEYWELL INTERNATIONAL INC | COM            | 438516106    | 1,006                   | 31,870                     | SH                      | SOLE           |

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|                        |     |           |     |         |    |      |
|------------------------|-----|-----------|-----|---------|----|------|
| GATEWAY INC            | COM | 367626108 | 977 | 212,500 | SH | SOLE |
| MERCK & CO             | COM | 589331107 | 964 | 20,895  | SH | SOLE |
| Aegon Nv Ord Reg Amer  | ADR | 007924103 | 864 | 10,740  | SH | SOLE |
| EASTMAN KODAK CO       | COM | 277461109 | 852 | 34,600  | SH | SOLE |
| GENERAL ELECTRIC CO.   | COM | 369604103 | 784 | 30,622  | SH | SOLE |
| SPRINT FON GROUP       | COM | 852061100 | 666 | 36,275  | SH | SOLE |
| INTERNATIONAL PAPER CO | COM | 460146103 | 622 | 15,699  | SH | SOLE |
| BELLSOUTH CORP         | COM | 079860102 | 587 | 26,600  | SH | SOLE |
| Enron Corp             | COM | 293561106 | 536 | 10,775  | SH | SOLE |
| DOW CHEMICAL           | COM | 260543103 | 520 | 12,500  | SH | SOLE |

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|                              |                |              |                         | SH/ Put/<br>PRN Call       | Shared-<br>Sole Defined | Share<br>Othe |
| ALBERTSONS INC               | COM            | 013104104    | 512                     | 22,600 SH                  | SOLE                    |               |
| BRISTOL MYERS SQUIBB         | COM            | 110122108    | 511                     | 17,898 SH                  | SOLE                    |               |
| ALLTEL CORP                  | COM            | 020039103    | 500                     | 10,730 SH                  | SOLE                    |               |
| SHELL TRAN&TRADE             | -ADR ADR       | 822703609    | 495                     | 11,000 SH                  | SOLE                    |               |
| DONNELLEY (R R) &<br>SONS CO | COM            | 257867101    | 494                     | 16,400 SH                  | SOLE                    |               |
| DELPHI CORP                  | COM            | 247126105    | 494                     | 48,366 SH                  | SOLE                    |               |
| CHEVRONTEXACO CORP           | COM            | 166764100    | 493                     | 16,092 SH                  | SOLE                    |               |
| CONOCOPHILLIPS               | COM            | 20825C104    | 492                     | 7,500 SH                   | SOLE                    |               |
| MARATHON OIL CORP            | COM            | 565849106    | 490                     | 14,800 SH                  | SOLE                    |               |
| SARA LEE CORP                | COM            | 803111103    | 489                     | 22,528 SH                  | SOLE                    |               |

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|                                |     |                    |     |         |    |      |
|--------------------------------|-----|--------------------|-----|---------|----|------|
| U S BANCORP                    | COM | 902973304          | 486 | 16,360  | SH | SOLE |
| MAY DEPARTMENT STORES CO       | COM | 577778103          | 485 | 16,700  | SH | SOLE |
| CEMEX S A -ADR                 | ADR | 151290889          | 485 | 18,500  | SH | SOLE |
| KERR-MCGEE CORP                | COM | 492386107          | 483 | 10,400  | SH | SOLE |
| NEWELL RUBBERMAID INC          | COM | 651229106          | 483 | 21,200  | SH | SOLE |
| COMERICA INC.                  | COM | 200340107          | 482 | 8,600   | SH | SOLE |
| DAIMLERCHRYSLER AG             | ADR | sedol -<br>2307389 | 481 | 10,400  | SH | SOLE |
| WELLS FARGO & CO               | COM | 949746101          | 477 | 118,100 | SH | SOLE |
| PITNEY BOWES INC               | COM | 724479100          | 475 | 11,700  | SH | SOLE |
| ST PAUL COS                    | COM | 792860108          | 472 | 11,900  | SH | SOLE |
| GLAXOSMITHKLINE PLC<br>-SP ADR | ADR | 37733W105          | 471 | 10,100  | SH | SOLE |
| DIAGEO PLC -ADR                | ADR | 25243Q205          | 470 | 8,900   | SH | SOLE |
| WASHINGTON MUTUAL INC          | COM | 939322103          | 470 | 11,830  | SH | SOLE |
| NATIONAL CITY CORP             | COM | 635405103          | 468 | 13,800  | SH | SOLE |

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|                        |                |              |                         | SH/ Put/<br>PRN Call       | Shared-<br>Sole Defined | Share<br>Othe |
| BB&T CORP              | COM            | 054937107    | 468                     | 12,100                     | SH                      | SOLE          |
| MEADWESTVACO CORP      | COM            | 583334107    | 467                     | 15,700                     | SH                      | SOLE          |
| HUNTINGTON BANCSHARES  | COM            | 446150104    | 466                     | 20,700                     | SH                      | SOLE          |
| AMSOUTH BANCORPORATION | COM            | 032165102    | 466                     | 19,000                     | SH                      | SOLE          |
| LINCOLN NATIONAL CORP  | COM            | 534187109    | 464                     | 11,500                     | SH                      | SOLE          |

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|                               |     |           |         |        |    |      |
|-------------------------------|-----|-----------|---------|--------|----|------|
| FIRST TENNESSEE<br>NATL CORP  | COM | 337162101 | 463     | 10,500 | SH | SOLE |
| -----                         |     |           |         |        |    |      |
| TELEFONOS DE MEX<br>-SPON ADR | ADR | 879403780 | 462     | 14,000 | SH | SOLE |
| -----                         |     |           |         |        |    |      |
| REGIONS FINL CORP             | COM | 758940100 | 461     | 12,400 | SH | SOLE |
| -----                         |     |           |         |        |    |      |
| WACHOVIA CORP                 | COM | 929903102 | 461     | 9,900  | SH | SOLE |
| -----                         |     |           |         |        |    |      |
| CONAGRA FOODS INC             | COM | 205887102 | 459     | 17,400 | SH | SOLE |
| -----                         |     |           |         |        |    |      |
| HEINZ (H J) CO                | COM | 423074103 | 455     | 12,500 | SH | SOLE |
| -----                         |     |           |         |        |    |      |
| GENUINE PARTS CO              | COM | 372460105 | 455     | 13,700 | SH | SOLE |
| -----                         |     |           |         |        |    |      |
| Westamerica Bancorp           | COM | 957090103 | 445     | 17,085 | SH | SOLE |
| -----                         |     |           |         |        |    |      |
| CATERPILLAR INC               | COM | 149123101 | 438     | 5,495  | SH | SOLE |
| -----                         |     |           |         |        |    |      |
| Vodafone Group Plc<br>-Sp ADR | ADR | 92857W100 | 433     | 8,768  | SH | SOLE |
| -----                         |     |           |         |        |    |      |
| ALCOA INC                     | COM | 013817101 | 385     | 10,125 | SH | SOLE |
| -----                         |     |           |         |        |    |      |
| Lucent Technologies Inc       | COM | 549463107 | 337     | 8,210  | SH | SOLE |
| -----                         |     |           |         |        |    |      |
| P G & E Corp                  | COM | 69331C108 | 207     | 7,300  | SH | SOLE |
| -----                         |     |           |         |        |    |      |
| TOTAL                         |     |           | 983,334 |        |    |      |