

NUVEEN CALIFORNIA DIVIDEND ADVANTAGE MUNICIPAL FUND

Form N-Q

July 30, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-09161

Nuveen California Dividend Advantage Municipal Fund
(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive, Chicago, Illinois 60606
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Vice President and Secretary
333 West Wacker Drive, Chicago, Illinois 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 2/28

Date of reporting period: 5/31/12

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)
Nuveen California Dividend Advantage
Municipal Fund (NAC)
May 31, 2012

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Consumer Staples – 7.1% (5.0% of Total Investments)			
\$ 810	California County Tobacco Securitization Agency, Tobacco Settlement Asset-Backed Bonds, Sonoma County Tobacco Securitization Corporation, Series 2005, 4.250%, 6/01/21	6/15 at 100.00	BB+	\$ 784,080
	Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Bonds, Series 2007A-1:			
20,615	5.750%, 6/01/47	6/17 at 100.00	BB–	16,529,107
2,895	5.125%, 6/01/47	6/17 at 100.00	BB–	2,094,214
	Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Bonds, Series 2007A-2, 0.000%, 6/01/37	6/22 at 100.00	BB–	6,174,988
8,255				
32,575	Total Consumer Staples			25,582,389
	Education and Civic Organizations – 6.1% (4.2% of Total Investments)			
	California Educational Facilities Authority, Revenue Bonds, Santa Clara University, Series 2010, 5.000%, 2/01/40	2/20 at 100.00	Aa3	2,745,725
2,500				
	California Educational Facilities Authority, Revenue Bonds, University of Redlands, Series 2005A, 5.000%, 10/01/35	10/15 at 100.00	A3	297,537
290				
	California Educational Facilities Authority, Revenue Bonds, University of Southern California, Series 2007A, 4.500%, 10/01/33 (UB)	10/17 at 100.00	Aa1	10,772,200
10,000				
	California Educational Facilities Authority, Revenue Bonds, University of the Pacific, Series 2006:			

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200	5.000%, 11/01/21	11/15 at 100.00	A2	214,954
265	5.000%, 11/01/25	11/15 at 100.00	A2	280,431
4,685	California State Public Works Board, Lease Revenue Bonds, University of California Regents, Tender Option Bond Trust 1065, 9.071%, 3/01/33 (IF)	3/18 at 100.00	Aa2	5,423,450
1,250	California Statewide Communities Development Authority, School Facility Revenue Bonds, Alliance College-Ready Public Schools, Series 2011A, 7.000%, 7/01/46	7/21 at 100.00	BBB	1,351,925
605	California Statewide Community Development Authority, Revenue Bonds, Notre Dame de Namur	10/13 at 100.00	N/R	613,470
19,795	University, Series 2003, 6.500%, 10/01/23 Total Education and Civic Organizations Health Care – 31.1% (21.7% of Total Investments)			21,699,692
2,160	California Health Facilities Financing Authority, Health Facility Revenue Bonds, Adventist	3/13 at 100.00	A	2,219,011
3,815	Health System/West, Series 2003A, 5.000%, 3/01/15 California Health Facilities Financing Authority, Revenue Bonds, Catholic Healthcare West,	7/15 at 100.00	A+	4,168,345
1,420	Series 2008J, 5.625%, 7/01/32 California Health Facilities Financing Authority, Revenue Bonds, Rady Children's Hospital –	8/21 at 100.00	A+	1,505,498
14,895	San Diego, Series 2011, 5.250%, 8/15/41 California Health Facilities Financing Authority, Revenue Bonds, Sutter Health, Series 2007A,	11/16 at 100.00	AA–	15,693,074
6,530	5.250%, 11/15/46 (UB) California Health Facilities Financing Authority, Revenue Bonds, Sutter Health, Series 2011B,	8/20 at 100.00	AA–	7,733,871
1,120	6.000%, 8/15/42 California Statewide Communities Development Authority, Revenue Bonds, Adventist Health System	3/15 at 100.00	A	1,153,678
5,500	West, Series 2005A, 5.000%, 3/01/35 California Statewide Communities Development Authority, Revenue Bonds, Sutter Health, Series	8/20 at 100.00	AA–	6,513,980
3,325	2011A, 6.000%, 8/15/42	7/17 at 100.00	N/R	3,358,051

	California Statewide Communities Development Authority, Revenue Bonds, ValleyCare Health System, Series 2007A, 5.125%, 7/15/31			
	California Statewide Community Development Authority, Revenue Bonds, Daughters of Charity Health System, Series 2005A:			
1,760	5.250%, 7/01/24	7/15 at 100.00	BBB	1,839,270
3,870	5.250%, 7/01/30	7/15 at 100.00	BBB	3,938,615
	California Statewide Community Development Authority, Revenue Bonds, Kaiser Permanente System,			
10,140	Series 2006, 5.000%, 3/01/41	3/16 at 100.00	A+	10,548,338
	California Statewide Community Development Authority, Revenue Bonds, Kaiser Permanente System,			
3,095	Series 2001C, 5.250%, 8/01/31	8/16 at 100.00	A+	3,432,417
	California Statewide Community Development Authority, Revenue Bonds, Kaiser Permanente System,			
9,980	Series 2006, 5.000%, 3/01/41 – BHAC Insured (UB)	3/16 at 100.00	AA+	10,571,914
	California Statewide Community Development Authority, Revenue Bonds, Methodist Hospital Project, Series 2009, 6.750%, 2/01/38			
2,250	California Statewide Community Development Authority, Revenue Bonds, St. Joseph Health System, Trust 2554, 18.352%, 7/01/47 – AGM Insured (IF)	8/19 at 100.00	Aa2	2,720,138
1,586	Duarte, California, Certificates of Participation, City of Hope National Medical Center,	7/18 at 100.00	AA–	2,101,958
10,500	Series 1999A, 5.250%, 4/01/31	10/12 at 100.00	AA–	10,509,555
	Loma Linda, California, Hospital Revenue Bonds, Loma Linda University Medical Center, Series			
1,000	2005A, 5.000%, 12/01/23	12/15 at 100.00	BBB	1,007,400
	Loma Linda, California, Hospital Revenue Bonds, Loma Linda University Medical Center, Series			
2,860	2008A, 8.250%, 12/01/38	12/17 at 100.00	BBB	3,276,330
	Madera County, California, Certificates of Participation, Children’s Hospital Central California, Series 2010, 5.375%, 3/15/36			
1,000	Newport Beach, California, Revenue Bonds, Hoag Memorial Hospital Presbyterian, Series	3/20 at 100.00	A+	1,052,520
	2011A,			
1,725	6.000%, 12/01/40	12/21 at 100.00	AA	2,088,854
	Oak Valley Hospital District, Stanislaus County, California, Revenue Bonds, Series			
675		11/20 at 100.00	BB+	695,432

	2010A, 6.500%, 11/01/29 Palomar Pomerado Health Care District, California, Certificates of Participation, Series	11/20 at 100.00	Baa3	5,741,957
5,450	2010, 6.000%, 11/01/41 Rancho Mirage Joint Powers Financing Authority, California, Revenue Bonds,			
2,570	Eisenhower Medical Center, Series 2007A, 5.000%, 7/01/38	7/17 at 100.00	Baa2	2,588,812
3,300	San Buenaventura, California, Revenue Bonds, Community Memorial Health System, Series	12/21 at 100.00	BB	3,920,631
	2011, 7.500%, 12/01/41 Santa Clara County Financing Authority, California, Insured Revenue Bonds, El Camino			
3,000	Hospital, Series 2007A, 5.750%, 2/01/41 – AMBAC	8/17 at 100.00	A+	3,226,020
103,526	Insured Total Health Care Housing/Multifamily – 2.8% (2.0% of Total Investments)			111,605,669
2,000	California Municipal Finance Authority, Mobile Home Park Revenue Bonds, Caritas Projects	8/20 at 100.00	BBB	2,176,280
	Series 2010A, 6.400%, 8/15/45 California Municipal Finance Authority, Mobile Home Park Revenue Bonds, Caritas			
4,600	Projects			