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OCCIDENTAL PETROLEUM CORP /DE/

Form 4

February 17, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Washington, D.C. 20549 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per response... 0.5

10% Owner

Expires:

OMB APPROVAL

3235-0287

January 31,

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * HAVERT JAMES R

(First)

(Middle)

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to

Issuer

OCCIDENTAL PETROLEUM CORP /DE/ [OXY]

(Check all applicable)

Vice President and Treasurer

3. Date of Earliest Transaction

(Month/Day/Year) 02/15/2006

X_ Officer (give title Other (specify below)

OCCIDENTAL PETROLEUM CORPORATION, 10889 WILSHIRE BOULEVARD

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Director

X Form filed by One Reporting Person Form filed by More than One Reporting

LOS ANGELES, CA 90024

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

Transaction(s) (Instr. 3 and 4) Price

Common Stock

02/15/2006

Code V Amount $A^{(1)}$

(D) 6,851 Α

\$0 77,797 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(9-02)

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9. Nu Deriv Secu

Own Follo Repo Trans (Insti

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Titl | le and | 8. Price of | 9 |
|-------------|-------------|---------------------|--------------------|--------------------------------------------------|-----------|-------------------------------------|------------------|---------|--------------|-------------|---|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | TransactionNumber | | Expiration Date Amou | | ınt of | Derivative | J | |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | rlying | Security | , |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) Derivative Securities Acquired (A) or | | | Secur | ities | (Instr. 5) |] | |
| | Derivative | | | | | | (Instr. 3 and 4) | | | (| |
| | Security | | | | | | | | | |] |
| | | | | | | | | | | | J |
| | | | | | Disposed | | | | | | - |
| | | | | of (D) (Instr. 3, | | | | | | | (|
| | | | | | | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date Expiration Exercisable Date | Expiration | Title | or Number | | |
| | | | | | | | | of | | | |
| | | | | Code V | (A) (D) | | | | | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

Relationships Reporting Owner Name / Address Director

10% Owner

Officer

Other

HAVERT JAMES R Vice OCCIDENTAL PETROLEUM CORPORATION President and 10889 WILSHIRE BOULEVARD Treasurer

Signatures

LOS ANGELES, CA 90024

/s/ CHRISTEL H. PAULI, Attorney-in-Fact for James R. 02/17/2006 Havert

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Acquisition of phantom stock units, which may be settled only in common stock on a one-for-one basis, issued in connection with a deferral of performance stock award under the Occidental Petroleum Corporation 2001 Incentive Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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