SHIVERY CHARLES W

Form 4

February 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

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OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Estimated average burden hours per response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad SHIVERY C		_	2. Issuer Name and Ticker or Trading Symbol NORTHEAST UTILITIES [NU]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Choon an approach)				
C/O NORTHEAST UTILITIES, 107 SELDEN STREET			(Month/Day/Year) 01/31/2008	Director 10% Owner _X_ Officer (give titleX_ Other (specify below) below) Chair. of Board, Pres. & CEO / Trustee				
(Street) BERLIN, CT 06037			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
			Filed(Month/Day/Year)					
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	Acquired, Disposed of, or Beneficially Owned				

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Security on(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares, \$5.00 par value	01/31/2008		A	767 <u>(1)</u>	A	\$ 29.71	5,052	I	Deferred Compensation Plan	
Common Shares, \$5.00 par value							289,779 (2)	D		
Common Shares, \$5.00 par value							1,276 (3)	I	401K Plan	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerci	sable and	7. Title a	ınd	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorNumber	Expiration Da	te	Amount	of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Y	(ear)	Underlyi	ng	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	s	(Instr. 5)
	Derivative				Securities			(Instr. 3	and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									mount	
						Date	Expiration	or		
						Exercisable	Date		umber	
								of		
				Code V	$^{\prime}$ (A) (D)			St	nares	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SHIVERY CHARLES W C/O NORTHEAST UTILITIES 107 SELDEN STREET BERLIN, CT 06037

Chair. of Board, Pres. & CEO Trustee

Signatures

Charles W. Shivery, By: O. Kay Comendul/POA

02/04/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employer matching contributions under the Northeast Utilities Deferred Compensation Plan for Executives, as of 1/31/2008. Share price average is \$29.71. Actual price is determined on the applicable payroll date.
- Includes restricted shares, restricted share units and dividend equivalents thereon; in addition, the reporting person also directly holds 29,024 stock options to purchase common shares, previously reported on Form 4. Included among shares directly held are 474 shares acquired on 7/31/2007 and 473 shares acquired on 1/31/2008 pursuant to the Northeast Utilities Employee Share Purchase Plan II, a Section 423(b) plan under the Internal Revenue Code, which shares are exempt from Form 4 reporting.
- (3) Shares held in trust under Northeast Utilities Service Company 401k Plan, a qualified plan, as of 1/31/2008, according to information supplied by the plan's recordkeeper.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.