

SMITH DAVID JAMES  
Form 4  
March 03, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SMITH DAVID JAMES

2. Issuer Name and Ticker or Trading Symbol  
ARCHER DANIELS MIDLAND CO [ADM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
4666 FARIES PARKWAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/03/2006

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

DECATUR, IL 62526

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/03/2006		M		11,579 A \$ 11.3379	D	
Common Stock	03/03/2006		M		17,065 A \$ 11.3	D	
Common Stock	03/03/2006		M		12,702 A \$ 13.65	D	
Common Stock	03/03/2006		M		13,045 A \$ 15.73	D	
Common Stock	03/03/2006		F		34,779 D \$ 31.94	D	

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Common Stock 03/03/2006 S 19,000 D \$ 32 263,334 D

Common Stock 26,003.2521 I Employee Benefit Plan  
(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 11.3379	03/03/2006		M	11,579	(2) 05/01/2010	Common Stock	11,579	
Employee Stock Option (right to buy)	\$ 11.3	03/03/2006		M	17,065	(3) 08/08/2012	Common Stock	17,065	
Employee Stock Option (right to buy)	\$ 13.65	03/03/2006		M	12,702	(4) 10/14/2013	Common Stock	12,702	
Employee Stock Option (right to buy)	\$ 15.73	03/03/2006		M	13,045	(5) 08/19/2014	Common Stock	13,045	

# Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH DAVID JAMES 4666 FARIES PARKWAY DECATUR, IL 62526			Executive Vice President	

# Signatures

Stuart E. Funderburg, Attorney-in-Fact for David James Smith	03/03/2006
<small>**Signature of Reporting Person</small>	<small>Date</small>

# Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between February 27, 2006 and March 3, 2006, the reporting person acquired 112,982.3 shares of ADM Common Stock pursuant to an employee benefit plan. The information in this report is based on a plan statement dated March 3, 2006.
- (2) The option was granted in three tranches (A, B and C). The option becomes exercisable in eight equal annual installments commencing on May 1, 2002; provided that the three tranches are exercisable sequentially commencing with Tranche A.
- (3) The option becomes exercisable in approximately 11.1% increments annually commencing on August 8, 2003.
- (4) The option becomes exercisable in approximately 11.1% increments annually commencing on October 14, 2004.
- (5) The option becomes exercisable in five approximately equal annual installments beginning on August 19, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.