

MULHOLLEM PAUL B
Form 4
November 09, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MULHOLLEM PAUL B

2. Issuer Name and Ticker or Trading Symbol
ARCHER DANIELS MIDLAND CO [ADM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4666 FARIES PARKWAY

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/09/2004

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
President

DECATUR, IL 62526

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/09/2004		M		9,186 A \$ 9.0703	D	
Common Stock	11/09/2004		M		4,592 A \$ 11.3379	D	
Common Stock	11/09/2004		M		79,123 A \$ 12.5333	D	
Common Stock	11/09/2004		M		17,505 A \$ 11.3	D	
Common Stock	11/09/2004		M		17,613 A \$ 13.65	D	

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Common Stock	11/09/2004		M	1,417	A	\$ 13.6871	703,889	D	
Common Stock	11/09/2004		M	2,572	A	\$ 13.5246	706,461	D	
Common Stock	11/09/2004		S	122,000	D	\$ 19.85	584,461	D	
Common Stock	11/09/2004		S	10,008	D	\$ 19.89	574,453	D	
Common Stock							14,651.72 <u>(1)</u>	I	By Employee Benefit Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 9.0703	11/09/2004		M	9,186	<u>(2)</u> 05/01/2010	Common Stock	9,186
Employee Stock Option (right to buy)	\$ 11.3379	11/09/2004		M	4,592	<u>(2)</u> 05/01/2010	Common Stock	4,592
Employee Stock Option (right to buy)	\$ 12.5333	11/09/2004		M	79,123	<u>(3)</u> 08/02/2006	Common Stock	79,123

buy)

Employee
Stock

Option (right to buy)	\$ 11.3	11/09/2004	M	17,505	<u>(4)</u>	08/08/2012	Common Stock	17,505
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Employee
Stock

Option (right to buy)	\$ 13.65	11/09/2004	M	17,613	<u>(5)</u>	10/14/2013	Common Stock	17,613
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Employee
Stock

Option (right to buy)	\$ 13.6871	11/09/2004	M	1,417	<u>(6)</u>	04/17/2007	Common Stock	1,417
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Employee
Stock

Option (right to buy)	\$ 13.5246	11/09/2004	M	2,572	<u>(7)</u>	05/03/2009	Common Stock	2,572
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MULHOLLEM PAUL B 4666 FARIES PARKWAY DECATUR, IL 62526			President	

Signatures

Stuart E. Funderburg, Attorney-in-Fact for Paul B.Mulhollem	11/09/2004
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**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between August 19, 2004 and November 9, 2004, the reporting person acquired 64.86 shares of ADM Common Stock pursuant to an employee benefit plan. The information in this report is based on a plan statement dated November 9, 2004.
- (2) The option was granted in three tranches (A, B and C). The option becomes exercisable in eight equal annual installments commencing on May 1, 2002; provided that the three tranches vest sequentially commencing with Tranche A.
- (3) The option becomes exercisable in 25% increments annually commencing on August 2, 2002.
- (4) The option becomes exercisable in approximately 11.1% increments annually commencing on August 8, 2003.
- (5) The option becomes exercisable in approximately 11.1% increments annually commencing on October 14, 2004.

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- (6) The option becomes exercisable in approximately 11.1% increments annually commencing on April 17, 1998.
- (7) The option becomes exercisable in approximately 11.1% increments annually commencing on May 3, 2000.

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