

MULHOLLEM PAUL B  
Form 4  
November 09, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MULHOLLEM PAUL B

2. Issuer Name and Ticker or Trading Symbol  
ARCHER DANIELS MIDLAND CO [ADM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
4666 FARIES PARKWAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/09/2004

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
President

DECATUR, IL 62526

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/09/2004		M		9,186 A \$ 9.0703	D	583,639
Common Stock	11/09/2004		M		4,592 A \$ 11.3379	D	588,231
Common Stock	11/09/2004		M		79,123 A \$ 12.5333	D	667,354
Common Stock	11/09/2004		M		17,505 A \$ 11.3	D	684,859
Common Stock	11/09/2004		M		17,613 A \$ 13.65	D	702,472

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Common Stock	11/09/2004		M	1,417	A	\$ 13.6871	703,889	D	
Common Stock	11/09/2004		M	2,572	A	\$ 13.5246	706,461	D	
Common Stock	11/09/2004		S	122,000	D	\$ 19.85	584,461	D	
Common Stock	11/09/2004		S	10,008	D	\$ 19.89	574,453	D	
Common Stock							14,651.72 <u>(1)</u>	I	By Employee Benefit Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 9.0703	11/09/2004		M	9,186	<u>(2)</u> 05/01/2010	Common Stock	9,186
Employee Stock Option (right to buy)	\$ 11.3379	11/09/2004		M	4,592	<u>(2)</u> 05/01/2010	Common Stock	4,592
Employee Stock Option (right to buy)	\$ 12.5333	11/09/2004		M	79,123	<u>(3)</u> 08/02/2006	Common Stock	79,123



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- (6) The option becomes exercisable in approximately 11.1% increments annually commencing on April 17, 1998.
- (7) The option becomes exercisable in approximately 11.1% increments annually commencing on May 3, 2000.

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