

SOUTHSIDE BANCSHARES INC

Form 4

April 22, 2009

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Number: 3235-0287
Expires: January 31,
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SHAMBURGER JULIE

2. Issuer Name **and** Ticker or Trading
Symbol
SOUTHSIDE BANCSHARES INC
[SBSI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

**SOUTHSIDE BANCSHARES
INC, 1201 SOUTH BECKHAM**

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/02/2009

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
Sr Vice President & Controller

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

TYLER, TX 75701

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/22/2009		M	2,538	A \$ 5 12,210	D	
Common Stock	04/22/2009		S	49	D \$ 20.69 12,161	D	
Common Stock	04/22/2009		S	100	D \$ 21.49 12,061	D	
Common Stock	04/22/2009		S	200	D \$ 21.5 11,861	D	
Common Stock	04/22/2009		S	100	D \$ 21.56 11,761	D	

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Common Stock	04/22/2009	S	100	D	\$ 21.61	11,661	D	
Common Stock	04/22/2009	S	50	D	\$ 21.79	11,611	D	
Common Stock	04/22/2009	S	500	D	\$ 21.86	11,111	D	
Common Stock	04/22/2009	S	100	D	\$ 21.87	11,011	D	
Common Stock	04/22/2009	S	600	D	\$ 21.88	10,411	D	
Common Stock	04/22/2009	S	50	D	\$ 21.93	10,361	D	
Common Stock	04/22/2009	S	100	D	\$ 21.95	10,261	D	
Common Stock	04/22/2009	S	100	D	\$ 21.96	10,161	D	
Common Stock	04/22/2009	S	100	D	\$ 21.98	10,061	D	
Common Stock	04/22/2009	S	100	D	\$ 22	9,961	D	
Common Stock	04/22/2009	S	289	D	\$ 22.08	9,672	D	
Common Stock	01/02/2009	I ⁽¹⁾	231.09	A	\$ 12.86	1,841.21	I	by ESOP
Common Stock						17	I	Self Cust./Daughter
Common Stock						17	I	Self Cust./Son ML
Common Stock						17	I	Self Cust/Son DK

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. De Se (In
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Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 5	04/22/2009		M			2,538	<u>(2)</u>	08/31/2010	Common Stock	2,538

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SHAMBURGER JULIE SOUTHSIDE BANCSHARES INC 1201 SOUTH BECKHAM TYLER, TX 75701	Sr Vice President & Controller

Signatures

Julie
Shamburger 04/22/2009

__Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) ESOP allocation for plan year ending 12-31-2008
(2) Vested 20% per year and became fully exercisable 08/31/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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