COADY MAUREEN E
Form 4
October 21, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
COADY MAUREEN E

(Last) (First) (Middle)

3499 RT 9 N, STE 3C

(Street)

FREEHOLD, NJ 07728

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
MONMOUTH REAL ESTATE INVESTMENT CORP [mnrta]

3. Date of Earliest Transaction (Month/Day/Year)
10/20/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Treasurer and Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Monmouth Real Estate Investment Corporation								276.635	D	
Monmouth Real Estate Investment Corporation								1,428	I	Account is C/F Daughter, Hope
Monmouth Real Estate Investment Corporation								1,428	I	Account is C/F Son, Hayden

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of S
Monmouth Real Estate Investment Corporation	$ 7.25	10/20/2008		A		25,000 (1)		10/20/2009	10/20/2016	Monmouth Real Estate Investment Corporation	25
Monmouth Real Estate Investment Corporation	$ 7.8							03/10/2009	03/10/2016	Monmouth Real Estate Investment Corporation	25
Monmouth Real Estate Investment Corporation	$ 8.05							01/22/2008	01/22/2015	Monmouth Real Estate Investment Corporation	6
Monmouth Real Estate Investment Corporation	$ 8.7							09/21/2006	09/21/2013	Monmouth Real Estate Investment Corporation	6
Monmouth Real Estate Investment Corporation	$ 8.04							09/12/2007	09/12/2014	Monmouth Real Estate Investment Corporation	25
Monmouth Real Estate Investment Corporation	$ 8.28							08/10/2006	08/10/2013	Monmouth Real Estate Investment Corporation	25
Monmouth Real Estate Investment Corporation	$ 7.41							05/21/2005	05/21/2012	Monmouth Real Estate Investment Corporation	15

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COADY MAUREEN E 3499 RT 9 N STE 3C FREEHOLD, NJ 07728			Treasurer and Controller	

Signatures

Susan M. Jordan	10/21/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) New stock option granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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