

GILLETTE CO  
Form 4  
October 04, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KILTS JAMES M**

(Last) (First) (Middle)  
**PRUDENTIAL TOWER  
BUILDING - 42**  
  
(Street)

**BOSTON, MA 021998004**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**GILLETTE CO [G]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**10/01/2005**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman of the Board & CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock \$1 Par value	10/01/2005		M		\$ 0	D	
Common Stock \$1 Par value	10/01/2005		D		\$ 57.16	D	
Common Stock \$1 Par value	10/01/2005		D <sup>(1)</sup>		\$ 0	D	
Common Stock \$1	10/01/2005		D <sup>(1)</sup>		\$ 0	I	By Daughter

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Par value									
Common Stock \$1 Par value	10/01/2005		D <sup>(1)</sup>	1,644.9	D	\$ 0	0	I	By Savings Plan Trust - 401(k)
Common Stock \$1 Par value	10/01/2005		D <sup>(1)</sup>	100	D	\$ 0	0	I	By Son
Common Stock \$1 Par value	10/01/2005		D <sup>(1)</sup>	29,274	D	\$ 0	0	I	By The Atlas Heritage Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Supplemental Savings Plan Units	<u>(2)</u>	10/01/2005		D <sup>(3)</sup>	8,249.8	10/01/2005	10/01/2005	Common Stock \$1 Par value
Stock Units	<u>(2)</u>	10/01/2005		M	111,187.9	10/01/2005	10/01/2005	Common Stock \$1 Par value
Employee Stock Option (right to buy)	\$ 32.38	10/01/2005		D <sup>(4)</sup>	1,000,000	06/19/2004	06/18/2013	Common Stock \$1 Par value
Employee Stock Option (right to buy)	\$ 34.16	10/01/2005		D <sup>(4)</sup>	2,000,000	01/19/2001	01/18/2011	Common Stock \$1 Par value
Employee Stock Option (right to buy)	\$ 28.26	10/01/2005		D <sup>(4)</sup>	639,386	06/21/2002	06/20/2011	Common Stock \$1 Par value
Employee Stock Option	\$ 35.58	10/01/2005		D <sup>(4)</sup>	700,000	06/20/2003	06/19/2012	Common Stock \$1

							Par value
(right to buy)							
Employee							Common
Stock Option	\$ 36.32	10/01/2005	D <sup>(4)</sup>	1,000,000	01/19/2005	01/01/2014	Stock \$1
(right to buy)							Par value
Employee							Common
Stock Option	\$ 43.1	10/01/2005	D <sup>(4)</sup>	1,000,000	06/17/2005	06/16/2014	Stock \$1
(right to buy)							Par value
Employee							Common
Stock Option	\$ 51.96	10/01/2005	D <sup>(4)</sup>	800,000	06/16/2006	06/15/2015	Stock \$1
(right to buy)							Par value

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KILTS JAMES M PRUDENTIAL TOWER BUILDING - 42 BOSTON, MA 021998004	X		Chairman of the Board & CEO	

## Signatures

By: Carol S. Fischman as Attorney  
in Fact 10/01/2005

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Disposed of pursuant to merger agreement between The Gillette Company and The Procter & Gamble Company in exchange for shares of
- (1) The Procter & Gamble Company at an exchange ratio of .975 per share having a market price of \$59.46 per share on the effective date of the merger.
  - (2) 1-for-1
  - (3) These stock units were assumed by The Procter & Gamble Company in the merger and replaced with stock units of The Procter & Gamble Company converted at an exchange ration of .975 per unit.
  - (4) This option was assumed by The Procter & Gamble Company in the merger and replaced with an option to purchase shares of The Procter & Gamble Company converted at an exchange ratio of .975 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.