

Edgar Filing: NEW PEOPLES BANKSHARES INC - Form NT 10-Q

NEW PEOPLES BANKSHARES INC  
Form NT 10-Q  
May 15, 2018

|                                    |                                              |                 |
|------------------------------------|----------------------------------------------|-----------------|
| UNITED STATES                      | OMB APPROVAL                                 |                 |
| SECURITIES AND EXCHANGE COMMISSION | OMB Number:                                  | 3235-0058       |
| Washington, D.C. 20549             | Expires:                                     | August 31, 2015 |
|                                    | Estimated average burden hours per response. | 2.50            |

FORM 12b-25                      SEC FILE NUMBER  
                                            000-33411

CUSIP NUMBER  
NOTIFICATION OF LATE FILING

(Check one): ☐ Form 10-K      ☐ Form 20-F      ☐ Form 11-K      ☒ Form 10-Q      ☐ Form 10-D  
☐ Form N-SAR      ☐ Form N-CSR

For Period Ended: 03-31-18

☐ Transition Report on Form 10-K  
☐ Transition Report on Form 20-F  
☐ Transition Report on Form 11-K  
☐ Transition Report on Form 10-Q  
☐ Transition Report on Form N-SAR

For the Transition Period Ended: \_\_\_\_\_

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

PART I — REGISTRANT INFORMATION

New Peoples Bankshares, Inc.  
Full Name of Registrant

Former Name if Applicable

67 Commerce Drive  
Address of Principal Executive Office (*Street and Number*)

Honaker, VA 24260  
City, State and Zip Code

PART II — RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reason described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;  
The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q or subject distribution report on Form 10-D, or portion thereof, will be filed on or before the fifth calendar day following the prescribed due date; and
- [X] (b) following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q or subject distribution report on Form 10-D, or portion thereof, will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III — NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 20-F, 11-K, 10-Q, 10-D, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period.

Our Form 10-Q could not be timely filed due to staffing limitations. As a result, we are unable to complete the preparation and review of the document within the prescribed time period without unreasonable effort or expense. We expect to file the report within the extension period

PART IV — OTHER INFORMATION

- (1) Name and telephone number of person to contact in regard to this notification

John J. Boczar 276 873-7006  
(Name) (Area Code) (Telephone Number)

- Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s).
- (2)

Yes [X] NO [ ]

- (3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject

report or portion thereof?

Yes ☐ NO ☒

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

New Peoples Bankshares, Inc.

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 05-15-2018 By: /s/ John J. Boczar

Title: EVP/CFO and Principal Accounting Officer