

LMP REAL ESTATE INCOME FUND INC.  
Form SC 13G  
May 12, 2016

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Information Statement Pursuant to Rules 13d-1 and 13d-2  
Under the Securities Exchange Act of 1934  
(Amendment No. )\*

LMP REAL ESTATE INCOME FUND INC  
(Name of Issuer)

COMMON STOCK  
(Title of Class of Securities)

50208C108  
(CUSIP Number)

BRUCE KALLINS, PRINCIPAL  
YAKIRA CAPITAL MANAGEMENT, INC.  
991 POST ROAD EAST, 2ND FLOOR  
WESTPORT, CT 06880  
(203) 341-0606

AS OF MAY 2, 2016

Check the appropriate box to designate the rule pursuant to which  
this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a  
reporting person's initial filing on this form with respect  
to the subject class of securities, and for any subsequent  
amendment containing information which would alter the  
disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall  
not be deemed to be "filed" for the purpose of Section 18 of the  
Securities Exchange Act of 1934 ("Act") or otherwise subject to the

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liabilities of that section of the Act but shall be subject to all  
other provisions of the Act (however, see the Notes).

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1. Names of Reporting Persons, I.R.S. Identification Nos. of above persons (entities only):  
  
YAKIRA PARTNERS, L.P.
2. Check the Appropriate Box if a Member of a Group (See Instructions)  
  
(a) [ ]  
  
(b) [ ]
3. SEC Use Only
4. Citizenship or Place of Organization

DELAWARE

Number of  
Shares Bene-  
ficially  
Owned by Each  
Reporting  
Person With:

- |   |         |
|---|---------|
| 5. Sole Voting Power:   | 236,383 |
| 6. Shared Voting Power:   | 0       |
| 7. Sole Dispositive Power:  | 236,383 |
| 8. Shared Dispositive Power:  | 0       |
| 9. Aggregate Amount Beneficially Owned by Each Reporting Person:                            | 236,383 |
| 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [ ] |         |
| 11. Percent of Class Represented by Amount in Row (9):                                      | 2.07%   |
| 12. Type of Reporting Person (See Instructions)   |         |

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1. Names of Reporting Persons, I.R.S. Identification Nos. of above persons (entities only):  
  
MAP 136 SEGREGATED PORTFOLIO
2. Check the Appropriate Box if a Member of a Group (See Instructions)  
  
(a) [ ]  
  
(b) [ ]

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3. SEC Use Only

4. Citizenship or Place of Organization

CAYMAN ISLANDS

Number of  
Shares Bene-  
ficially  
Owned by Each  
Reporting  
Person With:

5. Sole Voting Power: 341,891

6. Shared Voting Power: 0

7. Sole Dispositive Power: 341,891

8. Shared Dispositive Power: 0

9. Aggregate Amount Beneficially Owned by Each  
Reporting Person: 341,891

10. Check if the Aggregate Amount in Row (9)  
Excludes Certain Shares (See Instructions) [ ]

11. Percent of Class Represented by Amount in  
Row (9): 2.99%

12. Type of Reporting Person (See Instructions)

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ITEM 1.

- (a) Name of Issuer:  
LMP REAL ESTATE INCOME FUND INC
- (b) Address of issuer's Principal Executive Offices  
620 EIGHTH AVENUE, 49TH FLOOR  
NEW YORK, NY 10018

ITEM 2.

- (a) Name of Person Filing  
YAKIRA CAPITAL MANAGEMENT, INC.
- (b) Address of Principal Business Office or,  
if none, Residence  
991 POST ROAD EAST, 2ND FLOOR  
WESTPORT, CT 06880
- (c) Citizenship:  
DELAWARE
- (d) Title of Class of Securities  
COMMON STOCK

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(e) CUSIP Number  
50208C108

ITEM 3. If this statement is filed pursuant to Sec. 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e)  An investment adviser in accordance with Sec. 240.13d-1 (b) (1) (ii) (E).

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- (f)  An employee benefit plant or endowment fund in accordance with Sec. 140.13d-1(b) (1) (ii) (F).
- (g)  A parent holding company or control person in accordance with Sec. 240.13d-1(b) (1) (ii) (G).
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
- (j)  Group, in accordance with Sec. 240.13d-1(b)1(ii) (J).

ITEM 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 578,274
- (b) Percent of class: 5.05%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote: 578,274
  - (ii) Shared power to vote or to direct the

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vote: 0

- (iii) Sole power to dispose or to direct the disposition of: 578,274
- (iv) Shared power to dispose or to direct the disposition of: 0

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Instruction. For computations regarding securities which represent a right to acquire an underlying security see Sec. 204.13d-3(d) (1).

ITEM 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

Instruction: Dissolution of a group requires a response to this item.

ITEM 6. Ownership of More than Five Percent on Behalf of Another Person.  
NOT APPLICABLE

ITEM 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company  
NOT APPLICABLE

ITEM 8. Identification and Classification of Members of the Group  
NOT APPLICABLE

ITEM 9. Notice of Dissolution of Group  
NOT APPLICABLE

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ITEM 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

MAY 9, 2016

/s/ BRUCE KALLINS

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BRUCE KALLINS, PRINCIPAL