

Descheneaux Michael  
Form 4  
May 03, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Descheneaux Michael

(Last) (First) (Middle)  
3005 TASMAN DRIVE  
(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SVB FINANCIAL GROUP [SIVB]

3. Date of Earliest Transaction (Month/Day/Year)  
05/01/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)  
President, Silicon Valley Bank

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/01/2019		M	431 A \$ 22,042		D	
Common Stock	05/01/2019		M	537 A \$ 22,579		D	
Common Stock	05/01/2019		F	195 (2) D \$ 250.43	22,384	D	
Common Stock	05/01/2019		F	243 (2) D \$ 250.43	22,141	D	
Common Stock					332 (3)	I	By 401(k)/ESOP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Performance Restricted Stock Unit	\$ 0	05/01/2019		A	6,172	01/31/2022 <sup>(5)</sup> 05/01/2026	Common Stock
Performance Restricted Stock Unit	\$ 0	05/01/2019		A	5,863	01/31/2022 <sup>(5)</sup> 05/01/2026	Common Stock
Restricted Stock Unit	\$ 0	05/01/2019		M	537	<sup>(6)</sup> 05/01/2022	Common Stock
Restricted Stock Unit	\$ 0	05/01/2019		M	431	<sup>(7)</sup> 05/01/2025	Common Stock
Restricted Stock Unit	\$ 0	05/01/2019		A	2,057	05/01/2022 <sup>(8)</sup> 05/01/2026	Common Stock
Restricted Stock Unit	\$ 0	05/01/2019		A	1,954	<sup>(9)</sup> 05/01/2026	Common Stock
Stock Option	\$ 250.43	05/01/2019		A	5,726	05/01/2022 <sup>(10)</sup> 05/01/2026	Common Stock
Stock Option	\$ 250.43	05/01/2019		A	5,440	<sup>(11)</sup> 05/01/2026	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Descheneaux Michael 3005 TASMAN DRIVE			President, Silicon Valley Bank	

