Jacobs James J Form 4 June 15, 2011

## FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

5 Relationship of Reporting Person(s) to

(Instr. 4)

D

(Instr. 4)

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

(Print or Type Responses)

1 Name and Address of Reporting Person \*

06/14/2011

Jacobs James J			Symbol HOUSTON AMERICAN ENERGY CORP [HUSA]			Issuer (Check all applicable)			
(Last)	` '		3. Date of Earliest Transaction (Month/Day/Year)		Director _X_ Officer (giv below)	e title Other below)			
801 TRAVIS, SUITE 1425			06/14/2011			Chief Financial Officer			
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
HOUSTON, TX 77002			Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
1100310N, 1X 77002						Person			
(City)	(State)	(Zip)	Table	I - Non-D	erivative Securities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year		Date, if	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

A

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Following

Reported

28,900

Transaction(s) (Instr. 3 and 4)

(A)

(D)

Price

\$0

Amount

15,000

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securities	8 1 9 ()
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 2.98					07/05/2006(2)	07/05/2016	Common Stock	200,000	
Stock Option (Right to Buy)	\$ 7.2					06/02/2009(3)	06/02/2018	Common Stock	150,000	
Stock Option (Right to Buy)	\$ 2.05					06/09/2010(3)	06/09/2019	Common Stock	120,000	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	

Jacobs James J 801 TRAVIS SUITE 1425

Chief Financial Officer

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# **Signatures**

HOUSTON, TX 77002

Michael Sanders, Attorney in Fact 06/15/2011

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares were issued as compensation pursuant to a Restricted Stock Agreement. The shares are subject to a 3 year vesting requirement and unvested shares are subject to forfeiture in the event of termination of employment.
- (2) Date shown is the grant date. Option vests, and is exercisable, 1/3 beginning 90 days after grant and 1/3 on each of the first 2 anniversaries of the grant date.

Reporting Owners 2

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Option vests and is exercisable 1/3 beginning on each of the first 3 anniversaries of the grant date. The date exercisable is the first vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.