HOMBACH ROBERT J.

Form 4

January 18, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31, 2005

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if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Stock, \$1

par value

01/16/2013

(Print or Type Responses)

1. Name and A HOMBACH	Syr BA	2. Issuer Name and Ticker or Trading Symbol BAXTER INTERNATIONAL INC [BAX]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) ONE BAXTER PARKWAY			3. Date of Earliest Transaction (Month/Day/Year) 01/16/2013					Director 10% Owner X Officer (give title Other (specify below) Corporate Vice President & CFO			
	4. I	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
DEERFIEL	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
								Person			
(City)	(State)	(Zip)	Table I - 1	Non-Do	erivative S	Secur	ities Acq	uired, Disposed of	f, or Beneficial	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	ate, if Tra		4. Securit n(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
			Coo	de V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock, \$1 par value	01/16/2013		A <u>(</u>	(1)	1,673	A	\$ 0	13,079 (2)	D		
Common							¢				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

F

551

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12,528

D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date		Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date Expiration Exercisable Date	•	or Title Numb			
				C 1 W	(A) (D)		of				
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Other Director 10% Owner Officer

HOMBACH ROBERT J. ONE BAXTER PARKWAY DEERFIELD, IL 60015

Corporate Vice President & CFO

Signatures

/s/ Robert J. 01/18/2013 Hombach

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares represent the payout from performance share units granted on March 3, 2010 pursuant to the Company's Equity Plan adopted as of such date. The number of shares represents 65% of the performance share units granted based on the Company's growth in shareholder value during the performance period of January 1, 2010 through December 31, 2012 as measured against the growth in shareholder value of the companies in the applicable healthcare peer group during the same period.
- (2) 11,229 shares previously reported as owned have been transferred in an exempt transaction pursuant to Rule 16a-12.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2