Edgar Filing: WATCHMAKER KENNETH I - Form 4

WATCHMAKER KENNETH I Form 4 July 01, 2010							
Check this box	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						
Form 5 Filed pursuant obligations may continue.	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 es)						
1. Name and Address of Reporting Person WATCHMAKER KENNETH I	 2. Issuer Name and Ticker or Trading Symbol AMERICAN BILTRITE INC [ABL] 	5. Relationship of Reporting Person(s) to Issuer					
(Last) (First) (Middle) 57 RIVER STREET, SUITE 302	3. Date of Earliest Transaction (Month/Day/Year) 07/01/2010	(Check all applicable) <u>X</u> Director Officer (give title <u>10%</u> Owner Other (specify below)					
(Street) WELLESLEY HILLS, MA 02481	4. If Amendment, Date Original Filed(Month/Day/Year)	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
(City) (State) (Zip)	Table I - Non-Derivative Securities Acc	Person quired, Disposed of, or Beneficially Owned					
(Instr. 3) any	eemed 3. 4. Securities 55 tion Date, if TransactionAcquired (A) or 55 Code Disposed of (D) 45 h/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) 60 H (A) 7 or	5. Amount of Securities6. Ownership Form: Direct7. Nature of IndirectBeneficially Owned(D) or IndirectBeneficial OwnershipOlowing Following Gransaction(s)(Instr. 4)Instr. 3 and 4)					
Reminder: Report on a separate line for ea	information contai required to respon	ond to the collection of ned in this form are notSEC 1474 (9-02)					

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount
Derivative Security	Conversion	(Month/Day/Year)	Execution Date, if	Transactionof		Expiration Date	Underlying Securitie
(Instr. 3)	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)
	Price of		(Month/Day/Year)	(Instr. 8)	Securities		

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	Derivative Security					(A D of (I	A or ispose f (D) instr. 3 nd 5)	ed				
				C	ode '	V ((A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Non-Employee Stock Option (Right to Buy)	\$ 3.7	07/01/2010			A		500 (1)		01/01/2011	06/30/2020	Common Stock	500
Reporting	Owner	S										
Reporting Owner	r Name / Addre	×\$\$	Relationsh	ips								
hepot ting 0 with	i i (uiiic) i i uui c	Director	10% Owner	Officer	Oth	er						
WATCHMAKEF 57 RIVER STRE SUITE 302 WELLESLEY H	ΕT	Х										
Signature	S											
Henry W Winkle Watchmaker	eman Attorne	y-in-Fact for K	enneth I.			()7/01	/201	10			
	<u>**</u> Signature of I	Reporting Person					Da	te				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options are granted pursuant to the American Biltrite Inc. Amended and Restated 1999 Stock Option Plan for Non-Employee Directors. The stock options become exercisable six months after grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.