

COLUMBUS MCKINNON CORP
 Form 4
 May 28, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Wegener Wolfgang

2. Issuer Name and Ticker or Trading Symbol
 COLUMBUS MCKINNON CORP
 [CMCO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/19/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Vice President

140 JOHN JAMES AUDUBON PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

AMHERST, NY 14228-1197

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	05/19/2008		A	754 ⁽¹⁾	A	\$ 0	754	D
Common Stock	05/19/2008		A	1,159 ⁽²⁾	A	\$ 0	1,913	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Incentive Stock Options (Right to Buy)	\$ 29					06/01/2002 05/31/2008	Common Stock 1,0
Non-Qualified Stock Options (Right to Buy)	\$ 20.6					04/01/2003 03/31/2009	Common Stock 18,0
Non-Qualified Stock Options (Right to Buy)	\$ 10					08/20/2005 08/19/2011	Common Stock 15,0
Incentive Stock Options (Right to Buy)	\$ 5.46					05/17/2005 05/16/2014	Common Stock 15,0
Incentive Stock Options (Right to Buy)	\$ 20.86					10/17/2007 10/16/2016	Common Stock 10,0
Incentive Stock Options (Right to Buy)	\$ 28.45	05/19/2008		A	1,428	<u>(6)</u> 05/18/2018	Common Stock 1,4

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wegener Wolfgang 140 JOHN JAMES AUDUBON PARKWAY AMHERST, NY 14228-1197			Vice President	

Signatures

Wolfgang Wegener 05/28/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Represents restricted stock issued to reporting person under the Columbus McKinnon Corporation 2006 Long Term Incentive Plan dated as of May 4, 2006, subject to forfeiture; shares become fully vested and non-forfeitable 33.33% on May 19, 2011, 33.33% on May 19, 2012 and 33.33% on May 19, 2013, if reporting person remains an employee of issuer.
 - Represents restricted stock issued to reporting person under the Columbus McKinnon Corporation 2006 Long Term Incentive Plan dated as of May 4, 2006, subject to forfeiture in whole or part; shares become fully vested and non-forfeitable 33.33% on May 19, 2012, 33.33% on May 19, 2013 and 33.33% on May 19, 2014, if reporting person remains an employee of issuer and achieves performance targets.
- (3) All exercisable, subject to IRS limitations.
- (4) Originally a 20,000 share stock option. Reporting person exercised 3,615 options on March 22, 2006, 1,200 options on March 23, 2006 and 185 options on March 24, 2006. The remaining 15,000 options are fully exercisable.
- (5) Exercisable 25% per year, beginning 10/17/2007 for the next 4 years.
- (6) Represents incentive stock options issued to reporting person under the Columbus McKinnon Corporation 2006 Long Term Incentive Plan dated as of May 4, 2006; options become exercisable 25% per year, beginning 5/19/09 for the next 4 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.