### ALBANY INTERNATIONAL CORP /DE/

Form 4

November 13, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB APPROVAL			
								OMB Number:	3235-0287		
Check th							Expires:	January 31,			
if no lon subject to Section Form 4 c	51A1EN 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERS SECURITIES							Estimated average burden hours per		
Form 4 or Form 5  obligations may continue.  See Instruction 1(b).  Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
1. Name and A Halftermey	r Name and				5. Relationship of Reporting Person(s) to Issuer						
				NY INTEI DE/ [AIN		JNAL	_	(Check all applicable)			
			3. Date of (Month/D	f Earliest Tr Oay/Year)	ansaction			Director 10% Owner X Officer (give title Other (specify			
C/O ALBA CORP., P.C	11/11/2	•				below) below) Group Vice President					
(Street) 4. If A				If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
Filed(Mo				onth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	rrities Form: Direct Inc efficially (D) or Be ned Indirect (I) Ov owing (Instr. 4) (In orted asaction(s)		
Class A				Code V	Amount		Price	(Instr. 3 and 4)			
Class A Common Stock (1)	11/11/2006			M	326	A	<u>(1)</u>	326 (1)	D (1)		
Class A Common Stock (1)	11/11/2006			D	326	D	\$ 33.22	0	D (1)		
Class A Common Stock (1)	11/13/2006			M	329	A	(1)	329 (1)	D (1)		
Class A	11/13/2006			D	329	D	\$	0	D (1)		

Common Stock (1)

33.22

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Deriv Secu Acqu (A) o Disp of (D	vative urities uired or bosed D) tr. 3, 4,	6. Date Exercisable Date (Month/Day/Year)	and Expiration	7. Title and A Underlying S (Instr. 3 and	Securitie
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Employee Stock Option (2)	\$ 18.625						<u>(3)</u>	05/14/2012	Class A Common Stock	1,000
Employee Stock Option (2)	\$ 16.25						<u>(3)</u>	05/28/2013	Class A Common Stock	1,000
Employee Stock Option (2)	\$ 18.75						<u>(3)</u>	05/11/2014	Class A Common Stock	1,000
Employee Stock Option (2)	\$ 22.25						<u>(3)</u>	05/18/2015	Class A Common Stock	1,500
Employee Stock Option (2)	\$ 22.25						(3)	05/14/2016	Class A Common Stock	2,000
Employee Stock Option (2)	\$ 19.75						<u>(3)</u>	04/15/2017	Class A Common Stock	2,000
Employee Stock Option (4)	\$ 19.375						<u>(3)</u>	11/04/2018	Class A Common Stock	2,500

								/ /
Employee Stock Option (4)	\$ 15.6875				(3)	11/09/2019	Class A Common Stock	4,000
Employee Stock Option (4)	\$ 10.5625				(3)	11/15/2020	Class A Common Stock	2,800
Employee Stock Option (4)	\$ 20.45				(3)	11/06/2021	Class A Common Stock	4,000
Employee Stock Option (4)	\$ 20.63				11/07/2003(5)	11/07/2022	Class A Common Stock	4,000
Restriced Stock Units (6)	<u>(6)</u>	11/13/2006	M	329 (7)	11/13/2004(6)(8)	(6)(8)	Class A Common Stock	989 <u>(</u>
Restricted Stock Units (6)	<u>(6)</u>	11/11/2006	M	326 (7)	11/11/2005(6)(9)	(6)(9)	Class A Common Stock	1,300 (7)
Restricted Stock Units (10)	(10)				(10)(11)	(10)(11)	Class A Common Stock	3,050 (7)

# **Reporting Owners**

Reporting Owner Name / Address	Keiationsnips						
	Director	10% Owner	Officer	Other			

Halftermeyer Daniel A C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907

Group Vice President

# **Signatures**

Kathleen M. Tyrrell,

ALBANY, NY 12201-1907

Attorney-in-Fact 11/13/2006

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Deemed acquisition and disposition to the issuer of shares of stock underlying Restricted Stock Units upon automatic vesting and cash settlement of such Units (see footnote 6). No shares were actually issued to the reporting person, nor did the reporting person dispose of any shares.
- (2) Options granted pursuant to the Company's 1992 Stock Option Plan as incentive to remain in employ of the Company.
- (3) Fully exercisable.

Reporting Owners 3

- (4) Options granted pursuant to the Company's 1998 Stock Option Plan as incentive to remain in employ of the Company.
- (5) Become exercisable as to 800 shares on each November 7, beginning November 7, 2003.
  - Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit
- (6) Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- (7) Includes dividend units accrued on Restricted Stock Units on April 7, 2006, July 10, 2006 and October 6, 2006.
- (8) 320 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- (9) 320 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.
- Restricted Stock Units granted pursuant to the Albany International Corp. 2005 Incentive Plan (the "Incentive Plan"). Each Restricted
- (10) Stock Unit award entitles the holder to receive a number of shares of Class A Common Stock, the cash equivalent of such shares, or a combination of cash and shares, in each case in accordance with a vesting schedule.
- (a) 25% of the reported units (plus related dividend units) will be settled and payable on or about March 1, 2006, (b) 50% of the reported units (plus related dividend units) will be settled and payable on or about March 1, 2007, and (c) the final 25% of the reported units (plus related dividend units) will be settled and payable on or about March 1, 2008. The 2006 payment will be all in cash, while each of the 2007 and 2008 payments will be half in cash, half in shares of the Company's Class A Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.