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TELE SUDESTE CELULAR PARTICIPACOES SA Form 6-K August 02, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the month of August, 2005

Commission File Number 001-14485

TELE SUDESTE CELULAR PARTICIPAÇÕES S.A.

(Exact name of registrant as specified in its charter)

Tele Sudeste Cellular Holding Company

(Translation of Registrant's name into English)

Praia de Botafogo, 501, 7o andar 22250-040 Rio de Janeiro, RJ, Brazil

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.
Form 20-FX Form 40-F
Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes _____ No ___X___

TELE SUDESTE CELULAR PARTICIPAÇÕES S.A. ANNOUNCES THE RESULT OF THE SHARES SUBSCRIBED DURING THE PERIOD FOR EXERCISE OF THE PREEMPTIVE RIGHT UPON THE INCREASE OF CAPITAL FOR CAPITALIZATION OF PREMIUM

INCREASE OF CAPITAL OF TELE SUDESTE BY PRIVATE SUBSCRIPTION OF SHARES

Rio de Janeiro, Brazil – July 29, 2005 – Tele Sudeste Celular Participações S.A. ("Tele Sudeste"), (BOVESPA: TSEP3 (Common), TSEP4 (Preferred), NYSE: TSD), announces that, at a meeting of the Board of Directors held on this date, an increase of capital by private subscription was homologated, for capitalization of the premium in the amount of R\$ 36,485,465.92, upon issue of 2,029,225 new registered, book-entry common shares, with no face value, subscribed by the shareholders during the period for exercise of the preemptive right which started on 06/29/2005 and ended on 07/28/2005, pursuant to the table below.

Shares subscribed in the increase of capital

Shareholder	Subscribed Common Shares	(%) (1)
Sudestecel Participações Ltda.	1,432,138	70.58
Tagilo Participações Ltda.	309,275	15.24
Other Shareholders	287,812	14.18
Total	2,029,225	100

⁽¹⁾ Percentage in relation to the offered total.

After the increase of capital, the ownership structure of Tele Sudeste is the following:

Shareholder	Common Shares	%	Preferred Shares	%	Total	%
Brasilcel NV	8,690,098	21.77	37,660,622	72.54	46,350,720	50.47
AVISTA Participações Ltda.	1,238,265	3.10	2,539,941	4.89	3,778,206	4.11
Sudestecel Participações Ltda.	23,455,288	58.76	0		23,455,288	25.54
Tagilo Participações Ltda.	3,343,041	8.38	6,663,506	12.84	10,006,547	10.90
Other Shareholders	3,189,525	7.99	5,050,938	9.73	8,240,463	8.97
TOTAL	39,916,217	100	51,915,007	100	91,831,224	100

Rio de Janeiro, July 29, 2005

Arcádio Luís Martinez García Investor Relations Officer Tele Sudeste Celular Participações S.A.

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Information available from: www.vivo.com.br/ri

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: August 01, 2005

TELE SUDESTE CELULAR PARTICIPAÇÕES S.A.

By: /s/ Arcadio Luis Martinez Garcia

Arcadio Luis Martinez Garcia Investor Relations Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.