

Hughes Robert W
Form 4
February 14, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hughes Robert W

2. Issuer Name and Ticker or Trading Symbol
AKAMAI TECHNOLOGIES INC
[AKAM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP - Glbl Sales, Svcs & Mktg

C/O AKAMAI TECHNOLOGIES, INC., 8 CAMBRIDGE CENTER

02/10/2006

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CAMBRIDGE, MA 02142

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock, par value \$.01 per share | 02/10/2006 | | M | | 15,000 | A | \$ 5.1 |
| | | | | | 29,853 ⁽¹⁾ | D | |
| Common Stock, par value \$.01 per share | 02/10/2006 | | S ⁽²⁾ | | 1,000 | D | \$ 25.816 |
| | | | | | 28,853 | D | |
| Common Stock, par value \$.01 | 02/10/2006 | | S ⁽²⁾ | | 1,000 | D | \$ 25.813 |
| | | | | | 27,853 | D | |

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| | | | | | | | |
|--|------------|-------------|-------|---|--------------|--------|---|
| per share | | | | | | | |
| Common Stock, par value \$.01 per share | 02/10/2006 | <u>S(2)</u> | 1,000 | D | \$ 25.812 | 26,853 | D |
| Common Stock, par value \$.01 per share | 02/10/2006 | <u>S(2)</u> | 1,000 | D | \$ 25.74 | 25,853 | D |
| Common Stock, par value \$.01 per share | 02/10/2006 | <u>S(2)</u> | 1,000 | D | \$ 25.73 | 24,853 | D |
| Common Stock, par value \$.01 per share | 02/10/2006 | <u>S(2)</u> | 1,000 | D | \$ 25.712 | 23,853 | D |
| Common Stock, par value \$.01 per share | 02/10/2006 | <u>S(2)</u> | 2,000 | D | \$ 25.71 | 21,853 | D |
| Common Stock, par value \$.01 per share | 02/10/2006 | <u>S(2)</u> | 1,000 | D | \$ 25.707 | 20,853 | D |
| Common Stock, par value \$.01 per share | 02/10/2006 | <u>S(2)</u> | 1,000 | D | \$ 25.705 | 19,853 | D |
| Common Stock, par value \$.01 per share | 02/10/2006 | <u>S(2)</u> | 1,000 | D | \$ 25.701 | 18,853 | D |
| Common Stock, par value \$.01 per share | 02/10/2006 | <u>S(2)</u> | 1,000 | D | \$ 25.691 | 17,853 | D |
| Common Stock, par value \$.01 per share | 02/10/2006 | <u>S(2)</u> | 1,000 | D | \$ 25.69 | 16,853 | D |
| Common Stock, par value \$.01 per share | 02/10/2006 | <u>S(2)</u> | 1,000 | D | \$ 25.668 | 15,853 | D |

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|---|------------|-------------|--------|---|-----------|--------|---|
| Common Stock, par value \$.01 per share | 02/10/2006 | <u>S(2)</u> | 1,000 | D | \$ 25.66 | 14,853 | D |
| Common Stock, par value \$.01 per share | 02/13/2006 | M | 15,000 | A | \$ 5.1 | 29,853 | D |
| Common Stock, par value \$.01 per share | 02/13/2006 | <u>S(2)</u> | 1,000 | D | \$ 25.287 | 28,853 | D |
| Common Stock, par value \$.01 per share | 02/13/2006 | <u>S(2)</u> | 1,000 | D | \$ 25.235 | 27,853 | D |
| Common Stock, par value \$.01 per share | 02/13/2006 | <u>S(2)</u> | 2,000 | D | \$ 25.19 | 25,853 | D |
| Common Stock, par value \$.01 per share | 02/13/2006 | <u>S(2)</u> | 1,000 | D | \$ 25.014 | 24,853 | D |
| Common Stock, par value \$.01 per share | 02/13/2006 | <u>S(2)</u> | 5,000 | D | \$ 24.99 | 19,853 | D |
| Common Stock, par value \$.01 per share | 02/13/2006 | <u>S(2)</u> | 1,000 | D | \$ 24.887 | 18,853 | D |
| Common Stock, par value \$.01 per share | 02/13/2006 | <u>S(2)</u> | 1,000 | D | \$ 24.8 | 17,853 | D |
| Common Stock, par value \$.01 per share | 02/13/2006 | <u>S(2)</u> | 1,000 | D | \$ 24.789 | 16,853 | D |
| Common Stock, par value \$.01 per share | 02/13/2006 | <u>S(2)</u> | 2,000 | D | \$ 24.75 | 14,853 | D |
| | 02/14/2006 | M | 13,438 | A | \$ 5.1 | 28,291 | D |

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| | | | | | | | | |
|---|------------|--|------------------|-------|---|-----------|--------|---|
| Common Stock, par value \$.01 per share | | | | | | | | |
| Common Stock, par value \$.01 per share | 02/14/2006 | | S ⁽²⁾ | 1,000 | D | \$ 24.932 | 27,291 | D |
| Common Stock, par value \$.01 per share | 02/14/2006 | | S ⁽²⁾ | 1,000 | D | \$ 24.9 | 26,291 | D |
| Common Stock, par value \$.01 per share | 02/14/2006 | | S ⁽²⁾ | 1,000 | D | \$ 24.95 | 25,291 | D |
| Common Stock, par value \$.01 per share | 02/14/2006 | | S ⁽²⁾ | 1,000 | D | \$ 24.937 | 24,291 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock option (right to buy) | \$ 5.1 | 02/10/2006 | | M | 15,000 | ⁽³⁾ 11/12/2011 | Common Stock | 15,000 |
| Stock option (right to buy) | \$ 5.1 | 02/13/2006 | | M | 15,000 | ⁽³⁾ 11/12/2011 | Common Stock | 15,000 |

| | | | | | | | | | |
|-----------|--------|------------|--|---|--------|------------|------------|--------|--------|
| buy) | | | | | | | | | |
| Stock | | | | | | | | | |
| option | \$ 5.1 | 02/14/2006 | | M | 13,438 | <u>(3)</u> | 11/12/2011 | Common | 13,438 |
| (right to | | | | | | | | Stock | |
| buy) | | | | | | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Hughes Robert W C/O AKAMAI TECHNOLOGIES, INC. 8 CAMBRIDGE CENTER CAMBRIDGE, MA 02142 | | | EVP - Glbl Sales, Svcs & Mktg | |

Signatures

/s/ Robert W.
Hughes

02/14/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,045 shares of common stock acquired in 2005 under the 1999 Employee Stock Purchase Plan of Akamai Technologies, Inc.
- (2) Sale was made pursuant to a Rule 10b5-1 Plan adopted by Mr. Hughes on February 10, 2006.
- (3) Options vested in equal installments quarterly from August 13, 2004 through November 13, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.