

WATTS WATER TECHNOLOGIES INC

Form 4

May 16, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HORNE TIMOTHY P

(Last) (First) (Middle)

**C/O WATTS WATER
TECHNOLOGIES, INC., 815
CHESTNUT STREET**

(Street)

NORTH ANDOVER, MA 01845

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**WATTS WATER
TECHNOLOGIES INC [WTS]**

3. Date of Earliest Transaction
(Month/Day/Year)
05/15/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	05/15/2006		S	(A) or (D) Amount (1) 4,200 Price \$ 37.3069	57,100	I	By The Daniel W. Horne Trust-1980, The Deborah Horne Trust-1976 and The George B. Horne

Class A Common Stock	05/15/2006	S	4,200 (3)	D	\$ 37.2995	52,900	I	Trust-1982 (2)
								By The Daniel W. Horne Trust-1980, The Deborah Horne Trust-1976 and The George B. Horne Trust-1982 (4)
Class A Common Stock						2,136	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director	10% Owner	Officer	Other
X	X		

HORNE TIMOTHY P
C/O WATTS WATER TECHNOLOGIES, INC.
815 CHESTNUT STREET
NORTH ANDOVER, MA 01845

Signatures

Kenneth R. Lepage -
Attorney-in-Fact

05/16/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares sold were held by The Deborah Horne Trust-1976, of which the Reporting Person serves as Trustee.

The Reporting Person indirectly owns 4,825 shares of Class A Common Stock held by The Daniel W. Horne Trust-1980, 2,275 shares of

(2) Class A Common Stock held by the Deborah Horne Trust-1976 and 50,000 shares of Class A Common Stock held by the George B. Horne Trust-1982. The Reporting Person serves as Trustee of each of these trusts.

(3) The shares sold were held by The Daniel W. Horne Trust-1980, of which the Reporting Person serves as Trustee.

The Reporting Person indirectly owns 625 shares of Class A Common Stock held by The Daniel W. Horne Trust-1980, 2,275 shares of

(4) Class A Common Stock held by the Deborah Horne Trust-1976 and 50,000 shares of Class A Common Stock held by the George B. Horne Trust-1982. The Reporting Person serves as Trustee of each of these trusts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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