

SCHNEIDER RICHARD J
 Form 3
 November 19, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â SCHNEIDER RICHARD J</p> <p>(Last) (First) (Middle)</p> <p>C/O INTERNATIONAL GAME TECHNOLOGY, Â 9295 PROTOTYPE DRIVE</p> <p>(Street)</p> <p>RENO, Â NV Â 89521</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>11/17/2008</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>INTERNATIONAL GAME TECHNOLOGY [IGT]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) EVP Product Strategy</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	30,446	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy) <u>(1)</u>	10/27/2004 ⁽²⁾	10/27/2013	Common Stock	140,000	\$ 31.57	D	Â
Stock Option (right to buy) <u>(1)</u>	12/31/2004 ⁽²⁾	12/31/2013	Common Stock	10,000	\$ 35.7	D	Â
Stock Option (right to buy) <u>(1)</u>	12/31/2005 ⁽²⁾	12/31/2014	Common Stock	36,000	\$ 34.38	D	Â
Stock Option (right to buy) <u>(1)</u>	11/10/2007 ⁽³⁾	11/10/2016	Common Stock	9,136	\$ 42.72	D	Â
Stock Option (right to buy) <u>(1)</u>	05/11/2008 ⁽³⁾	05/11/2017	Common Stock	5,603	\$ 38.91	D	Â
Stock Option (right to buy) <u>(1)</u>	11/30/2009 ⁽⁴⁾	11/09/2017	Common Stock	30,000	\$ 44.35	D	Â
Stock Option (right to buy) <u>(1)</u>	11/12/2008 ⁽⁵⁾	05/09/2018	Common Stock	18,150	\$ 35.26	D	Â
Stock Option (right to buy) <u>(1)</u>	11/14/2009 ⁽³⁾	11/14/2018	Common Stock	60,202	\$ 10.74	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHNEIDER RICHARD J C/O INTERNATIONAL GAME TECHNOLOGY 9295 PROTOTYPE DRIVE RENO, NV 89521	X		EVP Product Strategy	

Signatures

Virginia Williams, Attorney-In-Fact for Richard J. Schneider 11/19/2008

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Employee Stock Option (right to buy) granted pursuant to the IGT 2002 Stock Incentive Plan.

(2) The option becomes exercisable in equal annual installments over a period of five years, at the rate of 20%, commencing on the first anniversary of the date of grant.

(3) The option becomes exercisable in equal annual installments over a period of four years, at the rate of 25%, commencing on the first anniversary of the date of grant.

(4) The exercisability of the option is contingent on the achievement of certain performance objectives over a period of three years

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- (5) The option becomes exercisable in equal installments at a rate of 25% over a period of four years on each of November 12, 2008, November 12, 2009, November 12, 2010 and November 12, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.