

AKAMAI TECHNOLOGIES INC
Form 4
March 15, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SAGAN PAUL

2. Issuer Name and Ticker or Trading Symbol
AKAMAI TECHNOLOGIES INC
[AKAM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
AKAMAI TECHNOLOGIES INC, 8
CAMBRIDGE CENTER

3. Date of Earliest Transaction
(Month/Day/Year)
03/13/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

(Street)
CAMBRIDGE, MA 02142

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock, par value \$.01 per share | 03/13/2012 | | M | | 27,500 | A | \$ 0.9 |
| Common Stock, par value \$.01 per share | 03/13/2012 | | S ⁽¹⁾ | | 27,500 | D | \$ 36.8 (6) |
| Common Stock, par value \$.01 per share | 03/15/2012 | | M | | 10,000 | A | \$ 12.2 |

per share

| | | | | | | | |
|---|------------|-------------------------|--------|---|---------------------------|---------|---|
| Common Stock, par value \$.01 per share | 03/15/2012 | <u>S</u> ⁽¹⁾ | 10,000 | D | \$ 37.19 <u>(6)</u> | 207,022 | D |
|---|------------|-------------------------|--------|---|---------------------------|---------|---|

| | | | | | | | | |
|---|--|--|--|--|--|---------|--------------|----------|
| Common Stock, par value \$.01 per share | | | | | | 200,663 | I <u>(2)</u> | See note |
|---|--|--|--|--|--|---------|--------------|----------|

| | | | | | | | | |
|---|--|--|--|--|--|---|--------------|----------|
| Common Stock, par value \$.01 per share | | | | | | 6 | I <u>(3)</u> | See note |
|---|--|--|--|--|--|---|--------------|----------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy) | \$ 0.9 | 03/13/2012 | | M | 27,500 | <u>(4)</u> 09/19/2012 | Common Stock | 27,500 |
| Stock Option (right to buy) | \$ 12.2 | 03/15/2012 | | M | 10,000 | <u>(5)</u> 01/04/2015 | Common Stock | 10,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SAGAN PAUL
AKAMAI TECHNOLOGIES INC X President and CEO
8 CAMBRIDGE CENTER
CAMBRIDGE, MA 02142

Signatures

/s/ Paul Sagan 03/15/2012

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale was made pursuant to a Rule 10b5-1 Plan adopted by Mr. Sagan on February 16, 2012.
- (2) Held by the Paul Sagan Revocable Trust. Mr. Sagan disclaims beneficial ownership of shares held by the Paul Sagan Revocable Trust except to the extent of his pecuniary interest therein.
- (3) Held in trust on behalf of Mr. Sagan's children.
- (4) Option vested in full on September 19, 2006.
- (5) Option vested in full on January 4, 2009.
- (6) Average sale price per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.