

SWIFT ENERGY CO
Form 4
February 22, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH CLYDE W JR

(Last) (First) (Middle)

16825 NORTHCHASE DRIVE,
SUITE 400

(Street)

HOUSTON, TX 77060

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

SWIFT ENERGY CO [SFY]

3. Date of Earliest Transaction
(Month/Day/Year)

02/20/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
SFY Cmmn Stk-Family Member								Held In Son's Roth IRA
Swift Energy Common Stock	02/20/2008		M		5,000	A	\$ 18.875	23,380
Swift Energy Common Stock	02/20/2008		S		200	D	\$ 46.65	23,180

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Swift Energy Common Stock	02/20/2008	S	100	D	\$ 46.62	23,080	D
Swift Energy Common Stock	02/20/2008	S	100	D	\$ 46.6	22,980	D
Swift Energy Common Stock	02/20/2008	S	300	D	\$ 46.58	22,680	D
Swift Energy Common Stock	02/20/2008	S	400	D	\$ 46.56	22,280	D
Swift Energy Common Stock	02/20/2008	S	400	D	\$ 46.55	21,880	D
Swift Energy Common Stock	02/20/2008	S	400	D	\$ 46.53	21,480	D
Swift Energy Common Stock	02/20/2008	S	2,100	D	\$ 46.508	19,380	D
Swift Energy Common Stock	02/20/2008	S	800	D	\$ 46.5	18,580	D
Swift Energy Common Stock	02/20/2008	S	200	D	\$ 46.49	18,380	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
NQ90 Plan grt 5/12/1998 NO	\$ 18.875	02/20/2008		M	5,000	05/12/1999	05/12/2008	Swift Energy Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SMITH CLYDE W JR
16825 NORTHCHASE DRIVE, SUITE 400
HOUSTON, TX 77060

Signatures

Alton D. Heckaman, Jr. POA for Clyde
Smith Jr.

02/21/2008

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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