

OWEN JOSEPH J
Form 4
January 30, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OWEN JOSEPH J

2. Issuer Name and Ticker or Trading Symbol
COLUMBUS MCKINNON CORP
[CMCO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
01/28/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP - Supply Chain Mgmt

140 JOHN JAMES AUDUBON PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

AMHERST, NY 14228-1197

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | | | | | 11,674 ⁽¹⁾ | D | |
| Common Stock | 01/28/2009 | | S | | 3,900 | D | \$ 14,774 |
| Common Stock | 01/28/2009 | | S | | 300 | D | \$ 14.01 7,474 |
| Common Stock | 01/28/2009 | | S | | 200 | D | \$ 14.02 7,274 |
| Common Stock | 01/28/2009 | | S | | 672 | D | \$ 14.03 6,602 |

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| | | | | | | | | |
|--------------|------------|---|----------|---|----------|----------------------|---|-----------|
| Common Stock | 01/28/2009 | S | 400 | D | \$ 14.04 | 6,202 | D | |
| Common Stock | 01/28/2009 | S | 446 | D | \$ 14.05 | 5,756 | D | |
| Common Stock | 01/28/2009 | S | 900 | D | \$ 14.06 | 4,856 | D | |
| Common Stock | 01/28/2009 | S | 100.3867 | D | \$ 14.07 | 4,755.6133 | D | |
| Common Stock | 01/28/2009 | S | 282 | D | \$ 14.08 | 4,473.6133 | D | |
| Common Stock | 01/28/2009 | S | 300 | D | \$ 14.09 | 4,173.6133 | D | |
| Common Stock | | | | | | 1,715 ⁽²⁾ | D | |
| Common Stock | | | | | | 1,327 | I | By spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Incentive Stock Options (Right to Buy) | \$ 29 | | | | | <u>(3)</u> | 05/31/2008 | Common Stock | 1,000 |
| Incentive Stock Options (Right to Buy) | \$ 20.6 | | | | | <u>(3)</u> | 03/31/2009 | Common Stock | 18,000 |

| | | | | | |
|--|----------|------------|------------|-----------------|--------|
| Incentive Stock Options (Right to Buy) | \$ 10 | (4) | 08/19/2011 | Common Stock | 22,500 |
| Incentive Stock Options (Right to Buy) | \$ 5.46 | 05/17/2005 | 05/16/2014 | Common Stock | 7,500 |
| Non-Qualified Stock Options (Right to Buy) | \$ 28.45 | (6) | 05/18/2018 | Common Stock | 1,660 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| OWEN JOSEPH J 140 JOHN JAMES AUDUBON PARKWAY AMHERST, NY 14228-1197 | | | VP - Supply Chain Mgmt | |

Signatures

Joseph J. Owen 01/30/2009

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Includes 2,030 shares of restricted stock issued to reporting person under the Columbus McKinnon Corporation 2006 Long Term Incentive Plan dated as of May 4, 2006, subject to forfeiture in whole or part; 876 shares become fully vested and non-forfeitable 33.33% on May 19, 2011, 33.33% on May 19, 2012 and 33.33% on May 19, 2013; if reporting person remains an employee of issuer and 1,154 shares become fully vested and non-forfeitable 33.33% on May 19, 2012, 33.33% on May 19, 2013 and 33.33% on May 19, 2014; if reporting person remains an employee of issuer and achieves performance targets.
- (1) Reports shares allocated to account of reporting person under the Columbus McKinnon Corporation Employee Stock Ownership Plan, as amended (the "ESOP").
 - (2) All exercisable, subject to IRS limitations.
 - (3) Originally a 40,500 share stock option, reporting person exercised 10,500 options on 2/13/2006, 2,500 options on 4/11/2006 and 5,000 options on 4/20/2006. The remaining 22,500 options are fully exercisable, subject to IRS limitations.
 - (4) Originally a 30,000 share stock option, reporting person exercised 7,500 options on 7/28/2005, 7,500 options on 6/11/2007 and 7,500 options on 2/8/2008. The remaining 7,500 options are fully exercisable, subject to IRS limitations.
 - (5) Represents non-qualified stock options (originally reported as incentive stock options) issued to reporting person under the Columbus McKinnon Corporation 2006 Long Term Incentive Plan dated as of May 4, 2006, options become exercisable 25% per year, beginning 5/19/09 for the next 4 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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