

CIORCIARI ANTHONY
Form 4
January 25, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CIORCIARI ANTHONY

2. Issuer Name and Ticker or Trading Symbol
INTERNATIONAL GAME TECHNOLOGY [IGT]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
9295 PROTOTYPE DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/24/2006

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
Executive Vice President

RENO, NV 89521

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock ⁽¹⁾	01/24/2006		M		80,000	A	\$ 11.6125
Common Stock	01/24/2006		S		8,700	D	\$ 35.33
Common Stock	01/24/2006		S		800	D	\$ 35.35
Common Stock	01/24/2006		S		4,200	D	\$ 35.37
Common Stock	01/24/2006		S		3,900	D	\$ 35.4

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Common Stock	01/24/2006	S	1,100	D	\$ 35.42	72,420	D
Common Stock	01/24/2006	S	3,400	D	\$ 35.43	69,020	D
Common Stock	01/24/2006	S	4,900	D	\$ 35.48	64,120	D
Common Stock	01/24/2006	S	1,600	D	\$ 35.49	62,520	D
Common Stock	01/24/2006	S	10,400	D	\$ 35.5	52,190	D
Common Stock	01/24/2006	S	900	D	\$ 35.51	51,220	D
Common Stock	01/24/2006	S	100	D	\$ 35.57	51,120	D
Common Stock	01/24/2006	S	10,000	D	\$ 35.59	41,120	D
Common Stock	01/24/2006	S	9,100	D	\$ 35.6	32,020	D
Common Stock	01/24/2006	S	5,000	D	\$ 35.61	27,020	D
Common Stock	01/24/2006	S	900	D	\$ 35.65	26,120	D
Common Stock	01/24/2006	S	5,000	D	\$ 35.66	21,120	D
Common Stock	01/24/2006	S	3,600	D	\$ 35.7	17,520	D
Common Stock	01/24/2006	S	3,300	D	\$ 35.71	14,220	D
Common Stock	01/24/2006	S	3,100	D	\$ 35.75	11,120 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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Derivative Security			or Disposed of (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			(A)	(D)				
Employee Stock Option ⁽¹⁾	\$ 11.6125	01/24/2006	M	80,000	03/23/2002 ⁽³⁾	03/23/2011	Common Stock	80,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CIORCIARI ANTHONY 9295 PROTOTYPE DRIVE RENO, NV 89521			Executive Vice President	

Signatures

Anthony Ciorciari
01/25/2006
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee Stock Option (right to buy) granted pursuant to the International Game Technology Stock Option Plan.
- (2) In addition to 11,120 shares held by reporting person, 4756 shares are held by reporting person's spouse and 28,258 shares are held in a charitable remainder trust, of which reporting person and his spouse are trustees.
- (3) The option becomes exercisable in equal annual installments over a five year period, at the rate of 20% per year, commencing on the first anniversary of the date of grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.