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HOUSTON AMERICAN ENERGY CORP

Form 4 April 24, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB**

3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BOYLAN JOHN P			2. Issuer Name and Ticker or Trading Symbol HOUSTON AMERICAN ENERGY CORP [HUSA]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (M		3. Date of Earliest Transaction			X Director X Officer (gi		% Owner her (specify		
801 TRAVIS ST., SUITE 1425			(Month/Day/Year) 04/23/2015				below) Chairman, CEO and President			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
HOUSTON,						Form filed by More than One Reporting Person				
(City)	(State)	Zip)	Table	I - Non-D	erivative S	Securities A	equired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ction Date 2A. Deem Day/Year) Execution any (Month/D		Code (Instr. 8)	1 '		5. Amount of Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock						` /	60,000	D		
Common Stock							109,303	I	By EJC Ventures LP	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) Disposed of ((Instr. 3, 4, at 5)) or (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amous Number Shares
Stock Option (Right to Buy)	\$ 4.1						11/17/2006	05/17/2016	Common Stock	20,0
Stock Option (Right to Buy)	\$ 2.05						12/09/2009	06/09/2019	Common Stock	10,0
Stock Option (Right to Buy)	\$ 14.08						12/15/2010	06/15/2020	Common Stock	25,0
Stock Option (Right to Buy)	\$ 16.07						12/13/2011	06/13/2021	Common Stock	25,0
Stock Option (Right to Buy)	\$ 1.65						12/11/2012	06/11/2022	Common Stock	100,0
Stock Option (Right to Buy)	\$ 0.3075						12/11/2013	06/11/2023	Common Stock	25,0
Stock Option (Right to Buy)	\$ 0.415						12/10/2014	06/10/2024	Common Stock	50,0
Stock Option (Right to Buy)	\$ 0.2158	04/23/2015		A	900,000		04/23/2016(1)	04/23/2025	Common Stock	900,0

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BOYLAN JOHN P

801 TRAVIS ST., SUITE 1425 X Chairman, CEO and President

HOUSTON, TX 77002

Signatures

John P. Boylan 04/24/2015

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests ratably over 3 years, subject to certain acceleration provisions. Date shown is first vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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