## Edgar Filing: LANNETT CO INC - Form 4

LANNETT C	CO INC										
Form 4											
July 29, 2016											
FORM	4									PPROVAL	
	• • UNITED	STATES			ND EXC D.C. 205		NGE (	COMMISSION	OMB Number:	3235-0287	
Check this box				······································					Expires:	January 31,	
if no longer subject to STATEMENT OF CHANGES IN BI					SENEFICIAL OWNERSHIP OF				Estimated a	2005 average	
Section 16. SECURITIES								burden hours per			
Form 4 or Form 5	Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							response	. 0.5		
obligation	· ·							ge Act of 1934, If 1935 or Sectio	n		
may conti	nue.		of the Inv	•	•	- ·			11		
<i>See</i> Instru 1(b).	ction	50(11)		<i>councile</i>	compun	, 1100	. 01 17	10			
(Print or Type R	esponses)										
1 Name and A	ddrass of Poporting	Darson *	<b>.</b> .					5 Delationship of	Doporting Dor	ran(a) to	
				Issuer Name <b>and</b> Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
55			•	Symbol LANNETT CO INC [LCI]							
								(Check all applicable)			
(M				3. Date of Earliest Transaction (Month/Day/Year) 07/27/2016				Director 10% Owner			
								X Officer (give			
								below) VP of	below) Finance & CF	<sup>o</sup> O	
	(Street)		4 If Amer	ndment Da	ate Original			6 Individual or Id	oint/Group Fili	ng(Check	
				. If Amendment, Date Original iled(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)			
								_X_ Form filed by			
PHILADEL	PHIA, PA 1913	5						Person	Iore than One R	eporting	
(City)	(State)	(Zip)	Table	e I - Non-D	Derivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficia	lly Owned	
1.Title of	2. Transaction Da	te 2A. Dee	emed	3.	4. Securi			5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year		•						(D) or Benefic	Indirect	
(Instr. 3)		any (Month/	CodeDisposed of (D)n/Day/Year)(Instr. 8)(Instr. 3, 4 and 5)					Beneficially Owned		Ownership	
			•					Following	(Instr. 4)	(Instr. 4)	
						(A)		Reported Transaction(s)			
				Code V	Amount	or (D)	Drigo	(Instr. 3 and 4)			
Common					Amount 1,609	(D)	Price				
Stock	07/27/2016			А	(1)	А	\$0	38,370	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. Number tionof Derivative Securities ) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. H Dei Sec (In:
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option - Right to Buy	\$ 31.3	07/27/2016		A	1,769		(2)	07/26/2026	Common Stock	1,769	

## **Reporting Owners**

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
GALVAN MARTIN P			VP of	
9000 STATE ROAD			Finance &	
PHILADELPHIA, PA 19136				
Signatures				
/s/ Arthur P. Bedrosian Limited P Galvan	07/29/2016			
**Signature of Re	Date			

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock awards, vesting in 1/3 annual increments on 7/27/2017, 7/27/2018 and 7/27/2019.
- (2) Exercisable in 1/3 annual increments on 7/27/2017, 7/27/2018 and 7/27/2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.