

HESS CORP
Form 3
December 10, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|--|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Turner Michael R | | (Month/Day/Year) | HESS CORP [HES] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 12/02/2014 | | |
| HESS CORPORATION,Â 1185 AVENUE OF THE AMERICAS | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) | (specify below) |
| NEW YORK,Â NYÂ 10036 | | | Senior Vice President | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock, \$1.00 par value | 40,401 | D ⁽¹⁾ | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|--|--|---|--|--|---|

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| | Date Exercisable | Expiration Date | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|---|---------------------|--------------------|---|-------------------|----------------------------------|-----|
| 2014 Performance Share Unit <u>(2)</u> | 03/04/2014 | ∞ <u>(3)</u> | Common Stock, \$1.00 par value | 11,680 <u>(2)</u> | \$ 0 | D ∞ |
| Option to purchase Common Stock | 03/04/2015 | 03/04/2024 | Common Stock, \$1.00 par value | 4,409 | \$ 80.35 | D ∞ |
| Option to purchase Common Stock | 03/04/2016 | 03/04/2024 | Common Stock, \$1.00 par value | 4,409 | \$ 80.35 | D ∞ |
| Option to purchase Common Stock | 03/04/2017 | 03/04/2024 | Common Stock, \$1.00 par value | 4,410 | \$ 80.35 | D ∞ |
| 2013 Performance Share Unit <u>(4)</u> | 03/06/2013 | ∞ <u>(3)</u> | Common Stock, \$1.00 par value | 11,066 <u>(4)</u> | \$ 0 | D ∞ |
| Option to purchase Common Stock | 02/02/2012 | 02/02/2021 | Common Stock, \$1.00 par value | 7,220 | \$ 83.88 | D ∞ |
| Option to purchase Common Stock | 02/02/2013 | 02/02/2021 | Common Stock, \$1.00 par value | 7,220 | \$ 83.88 | D ∞ |
| Option to purchase Common Stock | 02/02/2014 | 02/02/2021 | Common Stock, \$1.00 par value | 7,220 | \$ 83.88 | D ∞ |
| Performance Share Unit <u>(5)</u> | 03/07/2012 | ∞ <u>(3)</u> | Common Stock, \$1.00 par value | 8,847 <u>(5)</u> | \$ 0 | D ∞ |
| Option to purchase Common Stock | 02/03/2011 | 02/03/2020 | Common Stock, \$1.00 par value | 10,115 | \$ 60.07 | D ∞ |
| Option to purchase Common Stock | 02/03/2012 | 02/03/2020 | Common Stock, \$1.00 par | 10,115 | \$ 60.07 | D ∞ |

| | | | value | | | | |
|---------------------------------|------------|------------|--------------------------------|--------|----------|---|---|
| Option to purchase Common Stock | 02/03/2013 | 02/03/2020 | Common Stock, \$1.00 par value | 10,115 | \$ 60.07 | D | Â |
| Option to purchase Common Stock | 06/05/2010 | 06/05/2019 | Common Stock, \$1.00 par value | 8,390 | \$ 59.17 | D | Â |
| Option to purchase Common Stock | 06/05/2012 | 06/05/2019 | Common Stock, \$1.00 par value | 8,390 | \$ 59.17 | D | Â |
| Option to purchase Common Stock | 06/05/2011 | 06/05/2019 | Common Stock, \$1.00 par value | 8,390 | \$ 59.17 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Turner Michael R HESS CORPORATION 1185 AVENUE OF THE AMERICAS NEW YORK, NY 10036 | Â | Â | Â Senior Vice President | Â |

Signatures

| | |
|--|---------------------|
| George C. Barry for Michael R. Turner | 12/10/2014 |
| <small>**Signature of Reporting Person</small> | <small>Date</small> |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amount includes 24,269 shares held in escrow pursuant to the Corporation's 2008 Long Term Incentive Plan. The reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.
- (2) Each Performance Share Unit entitles the holder to a payout of shares of Hess common stock equal to between 0% and 200% of such Performance Share Unit depending on the relative performance of the total shareholder return of Hess common stock compared with that of its peers over a three year performance period ending December 31, 2016, as more particularly described in the applicable award agreement.
- (3) Not applicable
- (4) Each Performance Share Unit entitles the holder to a payout of shares of Hess common stock equal to between 0% and 200% of such Performance Share Unit depending on the relative performance of the total shareholder return of Hess common stock compared with that of its peers over a three year performance period ending December 31, 2015, as more particularly described in the applicable award agreement.

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- (5) Each Performance Share Unit entitles the holder to a payout of shares of Hess common stock equal to between 0% and 200% of such Performance Share Unit depending on the relative performance of the total shareholder return of Hess common stock compared with that of its peers over a three year performance period ending December 31, 2014, as more particularly described in the applicable award agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.