

BEECKEN DAVID
Form 4
December 06, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BEECKEN DAVID

2. Issuer Name and Ticker or Trading Symbol
SIRONA DENTAL SYSTEMS, INC. [SIRO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
131 SOUTH DEARBORN ST., STE 2800

3. Date of Earliest Transaction (Month/Day/Year)
12/04/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
CHICAGO, IL 60603

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|------------|-------|
| | | | | Code | V | Amount | | | | (A) or (D) | Price |
| Common Stock | 12/04/2012 | | M | | | 4,614 | D | \$ 19.94 | 20,814 | D | |
| Common Stock | 12/04/2012 | | S | | | 4,614 | D | \$ 62.5226 (1) | 16,200 | D | |
| Common Stock | 12/05/2012 | | M | | | 20,414 | D | \$ 19.94 | 36,614 | D | |
| Common Stock | 12/05/2012 | | S | | | 20,414 | D | \$ 62.1324 (2) | 16,200 | D | |

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| | | | | | | | | |
|--------------|------------|--|---|--------|---|------------------|--------|---|
| Common Stock | 12/06/2012 | | M | 4,972 | D | \$ 19.94 | 21,172 | D |
| Common Stock | 12/06/2012 | | S | 4,972 | D | \$ <u>(3)</u> | 16,200 | D |
| Common Stock | 12/06/2012 | | M | 15,000 | D | \$ 27 | 31,200 | D |
| Common Stock | 12/06/2012 | | S | 15,000 | D | \$ <u>(4)</u> | 16,200 | D |
| Common Stock | 12/06/2012 | | M | 15,000 | D | \$ 31.15 | 31,200 | D |
| Common Stock | 12/06/2012 | | S | 15,000 | D | \$ <u>(5)</u> | 16,200 | D |
| Common Stock | 12/06/2012 | | M | 15,000 | D | \$ 42.5 | 31,200 | D |
| Common Stock | 12/06/2012 | | S | 15,000 | D | \$ <u>(6)</u> | 16,200 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Option(Right to buy) | \$ 19.94 | 12/04/2012 | | M | 4,614 | <u>(7)</u> | 05/07/2019 | Common Stock | 4,614 |
| Option(Right to buy) | \$ 19.94 | 12/05/2012 | | M | 20,414 | <u>(8)</u> | 05/07/2019 | Common Stock | 20,414 |
| | \$ 19.94 | 12/06/2012 | | M | 4,972 | <u>(9)</u> | 05/07/2019 | | 4,972 |

| Option(Right to buy) | | | | | | | | Common Stock | |
|----------------------|----------|------------|---|--------|-------------|------------|--|--------------|--------|
| Option(Right to buy) | \$ 27 | 12/06/2012 | M | 15,000 | <u>(10)</u> | 05/12/2018 | | Common Stock | 15,000 |
| Option(Right to buy) | \$ 31.15 | 12/06/2012 | M | 15,000 | <u>(11)</u> | 08/13/2017 | | Common Stock | 15,000 |
| Option(Right to buy) | \$ 42.5 | 12/06/2012 | M | 15,000 | <u>(12)</u> | 06/21/2016 | | Common Stock | 15,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BEECKEN DAVID 131 SOUTH DEARBORN ST., STE 2800 CHICAGO, IL 60603 | X | | | |

Signatures

David Beecken, by Michael Friedlander,
Attorney

12/06/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from 62.45 to 62.75, inclusive. The reporting person undertakes to provide Sirona Dental systems, Inc., any security holder of Sirona Dental systems, Inc., or the staff of the securities and Exchange Commission upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.

(2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from 62.00 to 62.53, inclusive. The reporting person undertakes to provide Sirona Dental systems, Inc., any security holder of Sirona Dental systems, Inc., or the staff of the securities and Exchange Commission upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.

(3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from 62.00 to 62.54, inclusive. The reporting person undertakes to provide Sirona Dental systems, Inc., any security holder of Sirona Dental systems, Inc., or the staff of the securities and Exchange Commission upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.

(4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from 62.00 to 62.54, inclusive. The reporting person undertakes to provide Sirona Dental systems, Inc., any security holder of Sirona Dental systems, Inc., or the staff of the securities and Exchange Commission upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.

(5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from 62.00 to 62.54, inclusive. The reporting person undertakes to provide Sirona Dental systems, Inc., any security holder of Sirona Dental systems, Inc., or the staff of the securities and Exchange Commission upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.

(6) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from 62.00 to 62.54, inclusive. The reporting person undertakes to provide Sirona Dental systems, Inc., any security holder of Sirona Dental systems, Inc., or the staff of the securities and Exchange Commission upon request, full information regarding the number of shares sold

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at each separate price within the ranges set forth in footnote (1) to this Form 4.

- (7) The grant given on 5/7/2009 had the following vesting schedule: 1/3 on 5/7/2010, 1/3 on 5/7/2011 and the final 1/3 on 5/7/2012.
- (8) The grant given on 5/7/2009 had the following vesting schedule: 1/3 on 5/7/2010, 1/3 on 5/7/2011 and the final 1/3 on 5/7/2012.
- (9) The grant given on 5/7/2009 had the following vesting schedule: 1/3 on 5/7/2010, 1/3 on 5/7/2011 and the final 1/3 on 5/7/2012.
- (10) The grant given on 5/12/08 had the following vesting schedule: 1/3 on 5/12/2009, 1/3 on 5/12/2010 and the final 1/3 on 5/12/2011.
- (11) The grant given on 8/13/07 had the following vesting schedule: 1/3 on 8/13/2008, 1/3 on 8/13/2009 and the final 1/3 on 8/13/2010.
- (12) The grant given on 6/21/2006 had the following vesting schedule: 1/3 on 6/21/2007, 1/3 on 6/21/2008 and the final 1/3 on 6/21/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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