

SCHATZ DOUGLAS S
 Form 4
 February 23, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHATZ DOUGLAS S

2. Issuer Name and Ticker or Trading Symbol
 ADVANCED ENERGY INDUSTRIES INC [AEIS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 02/21/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

P.O. BOX 481

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

FORT COLLINS, CO 80522

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount or Price		
Common Stock	02/21/2012		S	400 ⁽¹⁾ ₍₂₎	D \$ 11.945	3,161,199	I By Trust
Common Stock	02/21/2012		S	399 ⁽¹⁾ ₍₂₎	D \$ 11.95	3,160,800	I By Trust
Common Stock	02/21/2012		S	100 ⁽¹⁾ ₍₂₎	D \$ 11.9575	3,160,700	I By Trust
Common Stock	02/21/2012		S	700 ⁽¹⁾ ₍₂₎	D \$ 11.96	3,160,000	I By Trust
Common Stock	02/21/2012		S	2,100 ⁽¹⁾ ₍₂₎	D \$ 11.965	3,157,900	I By Trust

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Common Stock	02/21/2012	S	<u>2,500</u> <u>(1) (2)</u>	D	\$ 11.97	3,155,400	I	By Trust
Common Stock	02/21/2012	S	<u>900</u> ⁽¹⁾ <u>(2)</u>	D	\$ 11.975	3,154,500	I	By Trust
Common Stock	02/21/2012	S	<u>700</u> ⁽¹⁾ <u>(2)</u>	D	\$ 11.98	3,153,800	I	By Trust
Common Stock	02/21/2012	S	<u>200</u> ⁽¹⁾ <u>(2)</u>	D	\$ 11.985	3,153,600	I	By Trust
Common Stock	02/21/2012	S	<u>2,601</u> <u>(1) (2)</u>	D	\$ 11.99	3,150,999	I	By Trust
Common Stock	02/21/2012	S	<u>1,714</u> <u>(1) (2)</u>	D	\$ 12	3,149,285	I	By Trust
Common Stock	02/21/2012	S	<u>700</u> ⁽¹⁾ <u>(2)</u>	D	\$ 12.01	3,148,585	I	By Trust
Common Stock	02/21/2012	S	<u>34</u> ⁽¹⁾ <u>(2)</u>	D	\$ 12.03	3,148,551	I	By Trust
Common Stock	02/21/2012	S	<u>1,200</u> <u>(1) (2)</u>	D	\$ 12.04	3,147,351	I	By Trust
Common Stock	02/21/2012	S	<u>600</u> ⁽¹⁾ <u>(2)</u>	D	\$ 12.06	3,146,751	I	By Trust
Common Stock	02/21/2012	S	<u>100</u> ⁽¹⁾ <u>(2)</u>	D	\$ 12.065	3,146,651	I	By Trust
Common Stock	02/21/2012	S	<u>100</u> ⁽¹⁾ <u>(2)</u>	D	\$ 12.07	3,146,551	I	By Trust
Common Stock	02/21/2012	S	<u>200</u> ⁽¹⁾ <u>(2)</u>	D	\$ 12.075	3,146,351	I	By Trust
Common Stock	02/21/2012	S	<u>133</u> ⁽¹⁾ <u>(2)</u>	D	\$ 12.08	3,146,218	I	By Trust
Common Stock	02/21/2012	S	<u>600</u> ⁽¹⁾ <u>(2)</u>	D	\$ 12.09	3,145,618	I	By Trust
Common Stock	02/21/2012	S	<u>200</u> ⁽¹⁾ <u>(2)</u>	D	\$ 12.1	3,145,418	I	By Trust
Common Stock	02/21/2012	S	<u>160</u> ⁽¹⁾ <u>(2)</u>	D	\$ 12.11	3,145,258	I	By Trust
Common Stock	02/21/2012	S	<u>200</u> ⁽¹⁾ <u>(2)</u>	D	\$ 12.12	3,145,058	I	By Trust
Common Stock	02/21/2012	S	<u>373</u> ⁽¹⁾ <u>(2)</u>	D	\$ 12.13	3,144,685	I	By Trust
Common Stock	02/21/2012	S	<u>100</u> ⁽¹⁾ <u>(2)</u>	D	\$ 12.14	3,144,585	I	By Trust
	02/21/2012	S		D	\$ 12.15	3,144,285	I	By Trust

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