VOLLMER JOHN E III

Form 4 April 28, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

PATTERSON UTI ENERGY INC

Symbol

[PTEN]

1(b).

(Print or Type Responses)

VOLLMER JOHN E III

1. Name and Address of Reporting Person *

			[PIEN]										
(Last) (First) (Middle) 5956 SHERRY LANE, SUITE 1365				3. Date of Earliest Transaction (Month/Day/Year) 04/26/2011					Director 10% Owner _X Officer (give title Other (specify below) Chief Financial Officer				
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
DALLAS, TX 75225									Form filed by More than One Reporting Person				
(City) (State) (Zip)				Table	Table I - Non-Derivative Securities Acq					uired, Disposed of, or Beneficially Owned			
	1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Ye	ar) Execution	med on Date, if Day/Year)	Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4	sposed 4 and 5 (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
	Common Stock, \$.01 par value per share	04/26/2011			Code V A	Amount 47,500 (1)	(D)	Price	267,000	D			
	Common Stock, \$.01 par value per share	04/27/2011			F(2)	6,075	D	\$ 31.2	260,925	D			
	Common Stock, \$.01 par value per share	04/28/2011			F(3)	425	D	\$ 30.9	260,500	D			

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 31.2	04/26/2011		A	69,000	<u>(4)</u>	04/25/2021	Common Stock, \$.01 par value per share	69,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

VOLLMER JOHN E III 5956 SHERRY LANE SUITE 1365 DALLAS, TX 75225

Chief Financial Officer

Signatures

By Gregory W. Pipkin pursuant to a Limited Power of Attorney filed with the SEC on 4/29/2010. /s/Gregory W. Pipkin

04/28/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-third of the shares vest on April 26, 2012 and the remainder vests in equal monthly installments over the twenty-four months following April 26, 2012.
- (2) Mr. Vollmer surrendered 6,075 shares of stock to the issuer to satisfy payroll tax withholding obligations that arose from the vesting of 16,666 shares of restricted stock on April 27, 2011.

(3)

Reporting Owners 2

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Mr. Vollmer surrendered 425 shares of stock to the issuer to partially satisfy payroll tax withholding obligations that arose from the vesting of 1,361 shares of restricted stock on April 28, 2011.

One-third of the options vest on April 26, 2012 and the remainder vests in equal monthly installments over the twenty-four months following April 26, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.