

UNITED FIRE & CASUALTY CO  
 Form 4  
 March 09, 2009

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Lyons Dianne M

2. Issuer Name and Ticker or Trading Symbol  
 UNITED FIRE & CASUALTY CO  
 [UFCS]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 \_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 VP/Chief Financial Officer

(Last) (First) (Middle)  
 118 SECOND AVENUE SE, P.O. BOX 73909  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 09/16/2008

CEDAR RAPIDS, IA 52407-3909

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
|                                 |                                      |                                                    |                                | (A) or (D)                                                        | Price                                                                                         |                                                          |                                   |
| Common Stock <sup>(1)</sup>     | 09/16/2008                           | 09/19/2008                                         | P                              | 1 <sup>(2)</sup>                                                  | A \$ 27.16                                                                                    | 3,450 <sup>(3)</sup>                                     | D                                 |
| Common Stock <sup>(1)</sup>     | 11/28/2008                           | 12/03/2008                                         | P                              | 10 <sup>(4)</sup>                                                 | A \$ 20.99                                                                                    | 3,460 <sup>(3)</sup>                                     | D                                 |
| Common Stock                    | 01/05/2009                           | 01/08/2009                                         | P                              | 7 <sup>(4)</sup>                                                  | A \$ 29.76                                                                                    | 3,467 <sup>(3)</sup>                                     | D                                 |
| Common Stock                    | 01/05/2009                           | 01/08/2009                                         | P                              | 1 <sup>(2)</sup>                                                  | A \$ 29.6                                                                                     | 3,468 <sup>(3)</sup>                                     | D                                 |
| Common Stock                    | 01/30/2009                           | 02/04/2009                                         | P                              | 10 <sup>(4)</sup>                                                 | A \$ 20.13                                                                                    | 3,478 <sup>(3)</sup>                                     | D                                 |

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Common Stock      03/03/2009      03/07/2009      P      12 <sup>(4)</sup>      A      \$ 16.36      3,490 <sup>(5)</sup>      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|------------------------------------------------------------------|
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|------------------------------------------------------------------|

## Reporting Owners

| Reporting Owner Name / Address                                                          | Relationships |           |                            |       |
|-----------------------------------------------------------------------------------------|---------------|-----------|----------------------------|-------|
|                                                                                         | Director      | 10% Owner | Officer                    | Other |
| Lyons Dianne M<br>118 SECOND AVENUE SE<br>P.O. BOX 73909<br>CEDAR RAPIDS, IA 52407-3909 |               |           | VP/Chief Financial Officer |       |

## Signatures

/s/ Dianne M. Lyons      03/09/2009

\*\*Signature of Reporting Person      Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction reported pursuant to Rule 16a-2(a) under the Securities Exchange Act of 1934 ("34 Act") requiring the reporting of any (1) transaction occurring within six months of a director or officer becoming subject to the requirements of Section 16 of the '34 Act. Ms. Lyons became subject to Section 16 of the '34 Act on February 25, 2009.

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- (2) Shares acquired through participation in Dividend Reinvestment Plan.

The amount of securities beneficially owned includes: 2,151 shares of restricted stock issued under Company's 2008 Stock Plan, which

- (3) vest, subject to certain conditions, on 05/21/2013; 1,047 shares held in the Company's Employee Stock Ownership Plan for Ms. Lyons' benefit; and 252 shares held of record by Ms. Lyons in a direct registration account.
- (4) Shares acquired through payroll deduction and participation in Company's Employee Stock Purchase Plan.

The amount of securities beneficially owned after all reported transactions includes: 2,151 shares of restricted stock issued under

- (5) Company's 2008 Stock Plan, which vest, subject to certain conditions, on 05/21/2013; 1,047 shares held in the Company's Employee Stock Ownership Plan for Ms. Lyons' benefit; and 292 shares held of record by Ms. Lyons in a direct registration account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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