

CUMULUS MEDIA INC
Form 4/A
September 11, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DICKEY LEWIS W SR

2. Issuer Name and Ticker or Trading Symbol
CUMULUS MEDIA INC [CMLS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
11304 OLD HARBOR RD.,
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/02/2008

____ Director 10% Owner
____ Officer (give title below) ____ Other (specify below)

NORTH PALM BEACH, FL 33408
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)
09/10/2008

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock, \$.01 par value	06/02/2008		P	V Amount (A) or (D) Price 11,568 A \$ 5.0475 (1) (2)	3,159,568	I	By trust, see footnote 3 (3)
Class A Common Stock, \$.01 par value	06/03/2008		P	V Amount (A) or (D) Price 19,153 A \$ 5.0554 (2) (4)	3,178,721	I	By trust, see footnote 3 (3)
Class A Common	06/04/2008		P	V Amount (A) or (D) Price 55,643 A \$ 5.054 (2) (5)	3,234,364	I	By trust, see

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Stock, \$.01 par value								footnote 3 <u>(3)</u>
Class A Common Stock, \$.01 par value	06/05/2008	P	1,704	A	\$ 5.0486 <u>(2) (6)</u>	3,236,068	I	By trust, see footnote 3 <u>(3)</u>
Class A Common Stock, \$.01 par value	06/20/2008	P	30,000	A	\$ 4.017 <u>(2) (7)</u>	3,266,068	I	By trust, see footnote 3 <u>(3)</u>
Class A Common Stock, \$.01 par value	06/23/2008	P	6,058	A	\$ 3.99 <u>(2) (8)</u>	3,272,126	I	By trust, see footnote 3 <u>(3)</u>
Class A Common Stock, \$.01 par value	06/24/2008	P	46,950	A	\$ 3.973 <u>(2) (9)</u>	3,319,076	I	By trust, see footnote 3 <u>(3)</u>
Class A Common Stock, \$.01 par value	06/25/2008	P	5,150	A	\$ 3.9814 <u>(2) (10)</u>	3,324,226	I	By trust, see footnote 3 <u>(3)</u>
Class A Common Stock, \$.01 par value	06/26/2008	P	46,950	A	\$ 3.9163 <u>(2) (11)</u>	3,371,176	I	By trust, see footnote 3 <u>(3)</u>
Class A Common Stock, \$.01 par value	06/27/2008	P	24,450	A	\$ 3.9531 <u>(2) (12)</u>	3,395,626	I	By trust, see footnote 3 <u>(3)</u>
Class A Common Stock, \$.01 par value	06/30/2008	P	34,300	A	\$ 3.9811 <u>(2) (13)</u>	3,429,926	I	By trust, see footnote 3 <u>(3)</u>
Class A Common Stock,	07/01/2008	P	34,300	A	\$ 3.928 <u>(2) (14)</u>	3,464,226	I	By trust, see footnote 3

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Class A Common Stock, \$01 par value								(3)
Class A Common Stock, \$01 par value	07/02/2008	P	34,300	A	\$ 3.747 (2) (15)	3,498,526	I	By trust, see footnote 3 (3)
Class A Common Stock, \$01 par value	07/03/2008	P	34,300	A	\$ 3.3348 (2) (16)	3,532,826	I	By trust, see footnote 3 (3)
Class A Common Stock, \$01 par value	07/07/2008	P	36,300	A	\$ 3.255 (2) (17)	3,569,126	I	By trust, see footnote 3 (3)
Class A Common Stock, \$01 par value	07/08/2008	P	36,300	A	\$ 3.2792 (2) (18)	3,605,426	I	By trust, see footnote 3 (3)
Class A Common Stock, \$01 par value	07/09/2008	P	36,300	A	\$ 3.3991 (2) (19)	36,412,726	I	By trust, see footnote 3 (3)
Class A Common Stock, \$01 par value	07/10/2008	P	36,300	A	\$ 3.0563 (2) (20)	3,678,026	I	By trust, see footnote 3 (3)
Class A Common Stock, \$01 par value	07/11/2008	P	36,300	A	\$ 2.7339 (2) (21)	3,714,326	I	By trust, see footnote 3 (3)
Class A Common Stock, \$01 par value	07/14/2008	P	41,050	A	\$ 2.7275 (2) (22)	3,755,376	I	By trust, see footnote 3 (3)
Class A Common Stock, \$01 par value	07/15/2008	P	41,050	A	\$ 2.4029 (2) (23)	3,796,426	I	By trust, see footnote 3 (3)

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value								
Class A Common Stock, \$.01 par value	07/16/2008	P	41,050	A	\$ 2.2707 <u>(2)</u> <u>(24)</u>	3,837,476	I	By trust, see footnote 3 <u>(3)</u>
Class A Common Stock, \$.01 par value	07/17/2008	P	41,050	A	\$ 2.2147 <u>(2)</u> <u>(25)</u>	3,878,526	I	By trust, see footnote 3 <u>(3)</u>
Class A Common Stock, \$.01 par value	07/18/2008	P	41,050	A	\$ 2.0718 <u>(2)</u> <u>(26)</u>	3,919,576	I	By trust, see footnote 3 <u>(3)</u>
Class A Common Stock, \$.01 par value	07/21/2008	P	50,000	A	\$ 2.1556 <u>(2)</u> <u>(27)</u>	3,969,576	I	By trust, see footnote 3 <u>(3)</u>
Class A Common Stock, \$.01 par value	07/22/2008	P	50,000	A	\$ 2.3203 <u>(2)</u> <u>(28)</u>	4,019,576	I	By trust, see footnote 3 <u>(3)</u>
Class A Common Stock, \$.01 par value	07/23/2008	P	50,000	A	\$ 2.7228 <u>(2)</u> <u>(29)</u>	4,069,576	I	By trust, see footnote 3 <u>(3)</u>
Class A Common Stock, \$.01 par value	07/24/2008	P	50,000	A	\$ 2.5938 <u>(2)</u> <u>(30)</u>	4,119,576	I	By trust, see footnote 3 <u>(3)</u>
Class A Common Stock, \$.01 par value						884,000	D <u>(31)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DICKEY LEWIS W SR 11304 OLD HARBOR RD. NORTH PALM BEACH, FL 33408		X		
LEWIS W DICKEY SR REVOCABLE TRUST C/O LEWIS W. DICKEY, SR. 11304 OLD HARBOR RD. NORTH PALM BEACH, FL 33408		X		

Signatures

/s/ Richard S. Denning, Attorney-in-fact for Lewis W. Dickey, Sr., as individual and trustee for Lewis W. Dickey, Sr. Revocable Trust 09/11/2008
**Signature of Reporting Person Date

/s/ Richard Denning, Attorney-in-fact for Lewis W. Dickey Sr., as individual and trustee for Lewis W. Dickey Sr. 09/11/2008
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents average price. Prices ranged from \$5.04 to \$5.06 per share.
- (2) Upon request, the reporting person will provide to the Securities and Exchange Commission staff, Cumulus Media Inc. or its securityholders full information regarding the number of shares purchased or sold at each separate price.
- (3)

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These shares are owned directly by Lewis W. Dickey, Sr. Revocable Trust, a 10% holder of the issuer, and indirectly by Lewis W. Dickey, Sr., a 10% owner of the issuer.

- (4) Represents average price. Prices ranged from \$5.03 to \$5.06 per share
- (5) Represents average price. Prices ranged from \$5.01 to \$5.06 per share
- (6) Represents average price. Prices ranged from \$5.04 to \$5.05 per share
- (7) Represents average price. Prices ranged from \$3.96 to \$4.20 per share
- (8) Represents average price. Prices ranged from \$3.95 to \$3.99 per share.
- (9) Represents average price. Prices ranged from \$3.90 to \$3.99 per share.
- (10) Represents average price. Prices ranged from \$3.92 to \$3.99 per share
- (11) Represents average price. Prices ranged from \$3.83 to \$3.97 per share.
- (12) Represents average price. Prices ranged from \$3.92 to \$3.99 per share
- (13) Represents average price. Prices ranged from \$3.94 to \$3.99 per share.
- (14) Represents average price. Prices ranged from \$3.88 to \$3.98 per share.
- (15) Represents average price. Prices ranged from \$3.35 to \$3.91 per share.
- (16) Represents average price. Prices ranged from \$3.29 to \$3.42 per share.
- (17) Represents average price. Prices ranged from \$3.08 to \$3.38 per share
- (18) Represents average price. Prices ranged from \$3.17 to \$3.45 per share
- (19) Represents average price. Prices ranged from \$3.36 to \$3.44 per share.
- (20) Represents average price. Prices ranged from \$2.79 to \$3.33 per share.
- (21) Represents average price. Prices ranged from \$2.67 to \$2.84 per share.
- (22) Represents average price. Prices ranged from \$2.59 to \$2.89 per share.
- (23) Represents average price. Prices ranged from \$2.29 to \$2.59 per share.
- (24) Represents average price. Prices ranged from \$2.18 to \$2.31 per share.
- (25) Represents average price. Prices ranged from \$2.09 to \$2.43 per share.
- (26) Represents average price. Prices ranged from \$1.98 to \$2.22 per share.
- (27) Represents average price. Prices ranged from \$1.96 to \$2.23 per share.
- (28) Represents average price. Prices ranged from \$2.18 to \$2.47 per share.
- (29) Represents average price. Prices ranged from \$2.38 to \$2.95 per share.
- (30) Represents average price. Prices ranged from \$2.50 to \$2.66 per share.
- (31) These shares are owned directly by Lewis W. Dickey, Sr.

Remarks:

EXPLANATORY NOTE: This amended report is being filed to correct an inadvertent filing error in the original report, filed S

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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